

Trust/Estate Account Application

PO Box 219109 • Kansas City, MO 64121-9109 • 800-525-3713

Use this form to establish a trust or estate account at Janus Henderson. This form may also be used to establish a conservator or guardian account. Please contact a Janus Henderson representative at 800-525-3713 for more information.

- Trust/Estate must be established and located in the United States to open a Janus Henderson account.
- **Important Note:** To help the government deter money laundering and terrorism funding activities, all financial institutions are required to obtain, verify and record information that identifies each person who opens an account. Please read important disclosures in Step 7.
- Read the prospectus carefully before you invest or send money.
- Please print or type in black ink.

In a Hurry?

Fax form to 877-319-3852

Questions?

Call us at 800-525-3713

You must be a current Janus Henderson retail shareholder or a member of their immediate family or household to open a new account directly with Janus Henderson (immediate family member is defined as: parent, sibling, spouse, child, grandparent, grandchild, aunt/uncle, niece/nephew, cousin, great-grandparent, or great-grandchild and same relationships by marriage).

Step 1 - Provide eligibility to open a Janus Henderson account. (check one)

Please select the statement that applies to you and provide the information requested to establish proof of your eligibility:

I am an **existing** Janus Henderson investor. My account number is: _____

- or -

I am one of the following:

Immediate Family Member

Household Member

Changing of Ownership

Please provide the following information about the **existing** Janus Henderson shareholder. If the relevant information is not provided, Janus Henderson will be unable to establish an account for you.

First Name

Middle Initial

Last Name

Address

City

State

Zip Code

Remember to sign on the last page

Step 2 - What name(s) and address(es) would you like on your account?

(all fields required unless noted) A copy of the trust document or currently certified evidence of appointment for the estate representative must be provided.

Name of Trust/Estate

Date Trust was Established

Trust's Social Security Number (e.g. Living Trust)

or

Trust's/Estate's Taxpayer Identification Number

Name of Trustee/Estate Representative

First Name

Middle Initial

Last Name

Social Security Number

Date of Birth

Mailing Address (If you provide a PO Box, you must also fill out **Physical Address** below.)

Address

City

State

Zip Code

Preferred Phone Number (required)

Additional Phone Number (optional)

Physical Address (Required if different from above. No PO Box addresses.)

Address

City

State

Zip Code

Name of Co-Trustee/Estate Representative (if applicable)

First Name

Middle Initial

Last Name

Social Security Number

Date of Birth

Remember to sign on the last page

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Step 2 - (continued)

Mailing Address (If you provide a PO Box, you must also fill out **Physical Address** below.)

- Check here if address is the same as the other trustee

Address

City

State

Zip Code

Preferred Phone Number (required)

Additional Phone Number (optional)

Physical Address (Required if different from above. No PO Box addresses.)

- Check here if address is the same as the other trustee

Address

City

State

Zip Code

Step 3 - How would you like to make your initial Janus Henderson fund purchase? (select one)

- Electronically** – Make a one-time withdrawal of \$ _____ from the bank account listed in Step 6.
- Check** – Make your personal check or Cashier’s check payable to **Janus Henderson** and enclose it with your completed application.

Remember to sign on the last page

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Step 4 - Which Janus Henderson funds would you like to own? The minimum initial investment is \$2,500 per fund or \$100 per fund when you choose to invest \$50 or more on a monthly basis through our Automatic Investment Program described in Step 5.

See available Janus Henderson Funds on last page.

Fund Name	Existing Account Number or "New"	% or \$ Amount
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Fund Name	Existing Account Number or "New"	% or \$ Amount
Fund Name	Existing Account Number or "New"	% or \$ Amount
Fund Name	Existing Account Number or "New"	% or \$ Amount

Step 5 - Do you want to invest on a regular basis through Janus Henderson's Automatic Investment Program?

Enroll in our Automatic Investment Program (AIP) and we will automatically transfer a set amount (minimum \$50) from your bank account directly into the Janus Henderson fund(s) of your choice. If you would like to enroll, please provide your bank information in Step 6. Your AIP may generally be modified or cancelled at any time by visiting janushenderson.com or by calling a Janus Henderson representative.

Fund Name	Investment Amount* (\$50 min.)	Frequency* <input type="checkbox"/> Monthly <input type="checkbox"/> Every Other Month <input type="checkbox"/> Quarterly
Starting Month	Investment Date*	
Fund Name	Investment Amount* (\$50 min.)	Frequency* <input type="checkbox"/> Monthly <input type="checkbox"/> Every Other Month <input type="checkbox"/> Quarterly
Starting Month	Investment Date*	
Fund Name	Investment Amount* (\$50 min.)	Frequency* <input type="checkbox"/> Monthly <input type="checkbox"/> Every Other Month <input type="checkbox"/> Quarterly
Starting Month	Investment Date*	

*If investment amount, frequency or investment date are not specified, investments of \$50 will be made on the 20th of each month.

Remember to sign on the last page

Step 6 - Provide your bank information.

Please provide your bank information if you are enrolling in **Janus Henderson's Automatic Investment Program** and/or would like to make future **electronic purchases and redemptions**.

Please attach a *preprinted* voided item.

Need an alternative to a voided item? Please contact a Janus Henderson representative at **800-525-3713**.

This is a: Checking Account Savings Account



Bank account owner(s), if different from all Janus Henderson account owner(s), are required to sign below to add Purchase options. To add Redemption options, if all bank owner(s) are different from the Janus Henderson account owner(s), fill out the Bank Options Form.

X _____
Signature of Bank Account Owner Date

X _____
Signature of Bank Account Owner Date

Step 7 - Please read and sign below.

By signing below:

- I certify that I have received and read the current prospectus of the Fund(s) in which I am investing. I certify that I have the authority and legal capacity to make this purchase and that I am of legal age in my state of residence.
- I agree to read the prospectus for any Janus Henderson fund(s) into which I may request an exchange in the future. I understand that the terms, representations and conditions in this application and the prospectus, as amended from time to time, will apply to this account and any account established at a later date.
- I consent to the 'householding' delivery of any fund prospectuses, shareholder reports or other documents (except transaction confirmations and account statements) that I am required, by law, to receive. This means Janus Henderson will generally deliver a single copy of most annual and semi-annual reports, prospectuses, and newsletters to investors who share an address, even if the accounts are registered under different names. My participation in this program will continue indefinitely unless I contact Janus Henderson.

Remember to sign on the last page

Step 7 - (continued)

- I authorize the Fund and its agents to act upon instructions (by phone, in writing, online or by other means) believed to be genuine and in accordance with procedures described in the prospectus for this account or any account into which exchanges are made. I agree that neither the Funds nor the transfer agent will be liable for any loss, cost or expense for acting on such instructions, provided the Fund employs reasonable procedures to confirm that instructions communicated are genuine. I understand it is my responsibility to review account statements and inform Janus Henderson of errors posted to my account. I understand Janus Henderson reserves the right not to correct errors not brought to the company's attention within a reasonable time period. I understand that anyone who can properly identify my account(s) may be able to make telephone transactions on my behalf.
- I authorize the Fund and its agents to establish check and telephone redemption privileges and telephone and online purchase privileges on my account. I also authorize the Fund and its agents to reinvest all income dividends and capital gains distributions in the distributing fund. I authorize the Fund and its agents to establish redemption privileges by electronic transfer to the bank account set forth on this application.
- I authorize the Fund and its agents to issue credits to and make debits from the bank account information set forth on this application. I agree that Janus Henderson shall be fully protected in honoring any such transaction. I also agree that Janus Henderson may make additional attempts to debit/credit my account if the initial attempt fails and that I will be liable for any associated costs. I agree that if I submit bank information for a bank that does not participate in the Automated Clearing House (ACH) or provide the information for a nonbank account, Janus Henderson will price my purchase at the net asset value next determined after Janus Henderson received good funds. All account options selected will become part of the terms, representations and conditions of this application.
- I acknowledge, pursuant to the Emergency Economic Stabilization Act of 2008, Janus Henderson is required to track and report cost basis information on the sale (redemption or exchange) of Covered Shares (shares purchased on or after 1/1/2012) to the Internal Revenue Service (IRS). Reporting is not required for Uncovered Shares (shares purchased before 1/1/2012). Janus Henderson utilizes Average Cost as the default method for tracking and reporting cost basis. If you wish to elect a different method for your account, please cross out this statement and include signed written instructions indicating your desired cost basis method. Alternate elections will apply only to Covered Share purchases.
- **Important Note:** To help the government deter terrorism funding and money laundering activities, all financial institutions are required to obtain, verify and record information that identifies each person who opens an account. So that we may comply with these requirements, we ask you to please complete Step 2 in its entirety when opening an account with Janus Henderson. The omission of this information will result in the return of your application and investment. Please note that your ability to perform transactions in your account may also be affected or otherwise delayed if Janus Henderson cannot easily verify the accuracy of the required information in Step 2. If, after 30 days, Janus Henderson is still unable to verify the required information, your account may be closed and your shares redeemed at the next available NAV.

Remember to sign on the last page

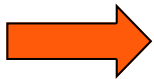
Step 7 - (continued)

Under penalty of perjury, I certify that:

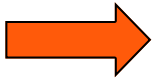
1. The Social Security Numbers/Tax Identification Numbers shown on this application are correct.
2. I/Entity am not subject to backup withholding because: (a) I am exempt from backup withholding; or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends; or (c) the IRS has notified me that I am no longer subject to backup withholding. Cross out item 2 if you have been notified by the IRS that you are currently subject to backup withholding.
3. The entity is established and located in the United States or a US Territory.
4. I/Entity am exempt from reporting per the Foreign Account Tax Compliance Act (FATCA).

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

I/Entity am eligible to invest directly with Janus Henderson because I, and/or a member of my immediate family or household, currently own accounts directly with Janus Henderson.



X _____
Signature of Trustee/Estate Representative Date



X _____
Signature of Co-Trustee/Estate Representative (if applicable) Date

U.S. Equity

Contrarian Fund (61)
Forty Fund (46)
Growth & Income Fund (40)
Large Cap Value Fund (35)
Mid Cap Value Fund (67)
Research Fund (48)
Small Cap Value Fund (65)
Small - Mid Cap Value Fund (85)
U.S. Growth Opportunities Fund (72)
U.S. Managed Volatility Fund (26)

Fixed Income

Absolute Return Income Opportunities Fund (90)
Developed World Bond Fund (71)
Flexible Bond Fund (49)
Global Bond Fund (80)
High-Yield Fund (57)
Multi-Sector Income Fund (89)
Short-Term Bond Fund (52)

Alternatives

Diversified Alternatives Fund (87)

Money Market

Government Money Market Fund (38)
Money Market Fund (37)*

Global/International Equity

Asia Equity Fund (83)
Dividend & Income Builder Fund (33)
Emerging Markets Fund (39)
Emerging Markets Managed Volatility Fund (32)
European Focus Fund (47)
Global Equity Income Fund (53)
Global Income Managed Volatility Fund (84)
Global Life Sciences Fund (59)
Global Real Estate Fund (31)
Global Research Fund (41)
Global Select Fund (62)
Global Technology Fund (60)
Global Value Fund (64)
International Managed Volatility Fund (30)
International Opportunities Fund (58)
International Small Cap Fund (63)
International Value Fund (88)
Overseas Fund (54)

Asset Allocation

Adaptive Global Allocation Fund (44)
Balanced Fund (51)
Global Allocation Fund - Conservative (78)
Global Allocation Fund - Growth (76)
Global Allocation Fund - Moderate (77)
Value Plus Income Fund (36)

*Positions in Money Market Fund other than those beneficially owned by natural persons may no longer be opened. If this fund is selected to open an account that is not beneficially owned by a natural person, the purchase will be deposited into Government Money Market Fund.