Index Definitions

30% MSCI ACWI / 70% Bloomberg Glb Agg 3-5 Yr Index is an internally-calculated, hypothetical combination of total returns from the MSCI All Country World Index℠ Net (30%) and the Bloomberg Global Aggregate 3-5 Yr Index (70%).

60% MSCI ACWI / 40% Bloomberg Glb Agg 3-5 Yr Index is an internally-calculated, hypothetical combination of total returns from the MSCI All Country World Index℠ Net (60%) and the Bloomberg Global Aggregate 3-5 Yr Index (40%).

75% MSCI World / 25% Bloomberg Global Agg Credit (USD Hedged) Index is an internally-calculated, hypothetical combination of total returns from the MSCI World Index℠ (75%) and the Bloomberg Global Aggregate Credit Index (USD Hedged) (25%).

80% MSCI ACWI / 20% Bloomberg Glb Agg 3-5 Yr Index is an internally-calculated, hypothetical combination of total returns from the MSCI All Country World Index℠ Net (80%) and the Bloomberg Global Aggregate 3-5 Yr Index (20%).

85% MSCI ACWI ex-US High Div Yld / 15% MSCI USA High Div Yld Index is an internally-calculated, hypothetical combination of total returns from the MSCI All Country World Index℠ Net (85%) and the MSCI USA High Dividend Yield Index (15%). The underlying indices reflect the performance of higher dividend yield large and mid-cap equities from (i) global developed and emerging markets excluding the U.S. and (ii) the U.S. markets.

Adaptive Global Allocation 60/40 Index is an internally-calculated, hypothetical combination of total returns from the MSCI All Country World Index℠ (60%) and the Bloomberg Global Aggregate Bond Index (USD Hedged) (40%).

Balanced Index is an internally-calculated, hypothetical combination of total returns from the S&P 500® Index (55%) and the Bloomberg U.S. Aggregate Bond Index (45%).

Bloomberg 1-3 Year U.S. Government/Credit Index measures Treasuries, government-related issues and corporates with maturity between 1-3 years.

Bloomberg Global Aggregate Bond Index is a broad-based measure of the global investment grade fixed-rate debt markets.

Bloomberg Global Aggregate Credit Index measures the credit sector of the global investment grade fixed-rate bond market, including corporate, government and agency securities.

Bloomberg U.S. Aggregate Bond Index is a broad-based measure of the investment grade, US dollar-denominated, fixed-rate taxable bond market.

Bloomberg U.S. Corporate Bond Index measures the investment grade, US dollar-denominated, fixed-rate, taxable corporate bond market.

Bloomberg U.S. Corporate High Yield Bond Index measures the US dollar-denominated, high yield, fixed-rate corporate bond market.

Bloomberg U.S. Mortgage Backed Securities (MBS) Index measures the performance of U.S. fixed-rate agency mortgage backed pass-through securities.

FTSE 3-Month U.S. Treasury Bill Index reflects the performance of short-term U.S. government debt securities.

FTSE EPRA Nareit Global Index reflects the performance of real estate companies and real estate investment trusts (REITs) from developed and emerging markets, and is shown gross or net of foreign withholding taxes.

FTSE Nareit Equity REITs Index reflects performance of the U.S. equity real estate investment trust market, excluding timber and infrastructure.

Global Conservative Allocation Index is an internally-calculated, hypothetical combination of total returns from the Bloomberg Global Aggregate Bond Index (60%) and the MSCI All Country World Index℠ (40%).

Global Growth Allocation Index is an internally-calculated, hypothetical combination of total returns from the MSCI All Country World Index℠ (80%) and the Bloomberg Global Aggregate Bond Index (20%).
Global Moderate Allocation Index is an internally-calculated, hypothetical combination of total returns from the MSCI All Country World IndexSM (60%) and the Bloomberg Global Aggregate Bond Index (40%).

Janus Henderson Small Cap Growth Alpha Index is designed to systematically identify small-capitalization stocks that are poised for sustainable growth (Smart Growth®) by evaluating each company’s performance in three critical areas: growth, profitability, and capital efficiency. A proprietary methodology is used to score stocks based on a wide range of fundamental measures and selects the top 10% (“top-tier”) of such eligible stocks. Stocks are market cap-weighted within sectors with a 3% maximum position size; sectors are weighted to align with the Janus Henderson Venture Fund.

Janus Henderson Small/Mid Cap Growth Alpha Index is designed to systematically identify small- and mid-capitalization stocks that are poised for sustainable growth (Smart Growth®) by evaluating each company’s performance in three critical areas: growth, profitability, and capital efficiency. A proprietary methodology is used to score stocks based on a wide range of fundamental measures and selects the top 10% (“top-tier”) of such eligible stocks. Stocks are market cap-weighted within sectors with a 3% maximum position size; sectors are weighted to align with the Janus Henderson Triton Fund.

J.P. Morgan CLO AAA Index is designed to track the AAA-rated components of the USD-denominated, broadly syndicated CLO market.

J.P. Morgan CLO High Quality Mezzanine Index is designed to track the performance of high-quality mezzanine tranches of the USD-denominated, broadly syndicated CLO market, representing 90% BBB-rated and 10% BB/B-rated CLOs.

LIBOR (London Interbank Offered Rate) is a short-term interest rate that banks offer one another and generally represents current cash rates.

MSCI All Country Asia ex Japan IndexSM reflects the equity market performance of Asia, excluding Japan.

MSCI All Country World ex USA IndexSM reflects the equity market performance of global developed and emerging markets, excluding the U.S.

MSCI All Country World IndexSM reflects the equity market performance of global developed and emerging markets.

MSCI All Country World Information Technology IndexSM reflects the performance of information technology stocks from developed and emerging markets.

MSCI EAFE® (Europe, Australasia, Far East) Index reflects the equity market performance of developed markets, excluding the U.S. and Canada.

MSCI Emerging Markets IndexSM reflects the equity market performance of emerging markets.

MSCI Europe IndexSM reflects the equity market performance of developed markets in Europe.

MSCI World Health Care IndexSM reflects the performance of health care stocks from global developed markets.

MSCI World High Dividend Yield IndexSM reflects the performance of high dividend yield securities from global developed markets.

MSCI World IndexSM reflects the equity market performance of global developed markets.

Russell 1000® Growth Index reflects the performance of U.S. large-cap equities with higher price-to-book ratios and higher forecasted growth values.

Russell 1000® Index reflects the performance of U.S. large-cap equities.

Russell 1000® Value Index reflects the performance of U.S. large-cap equities with lower price-to-book ratios and lower expected growth values.

Russell 2000® Growth Index reflects the performance of U.S. small-cap equities with higher price-to-book ratios and higher forecasted growth values.

Russell 2000® Index reflects the performance of U.S. small-cap equities.
<table>
<thead>
<tr>
<th>Index Name</th>
<th>Description</th>
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<tbody>
<tr>
<td>Russell 2500™ Growth Index</td>
<td>Reflects the performance of U.S. small to mid-cap equities with higher price-to-book ratios and higher forecasted growth values.</td>
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<td>Russell 3000® Growth Index</td>
<td>Reflects the performance of U.S. equities with higher price-to-book ratios and higher forecasted growth values.</td>
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<tr>
<td>Russell 3000® Index</td>
<td>Reflects the performance of broad U.S. equities.</td>
</tr>
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<td>Russell 3000® Value Index</td>
<td>Reflects the performance of U.S. equities with lower price-to-book ratios and lower forecasted growth values.</td>
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<tr>
<td>Russell Midcap® Growth Index</td>
<td>Reflects the performance of U.S. mid-cap equities with higher price-to-book ratios and higher forecasted growth values.</td>
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<td>Reflects the performance of U.S. mid-cap equities.</td>
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<td>Russell Midcap® Value Index</td>
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<tr>
<td>S&amp;P 500® Minimum Volatility Index</td>
<td>Is designed to reflect a managed-volatility equity strategy that seeks to achieve lower total risk, measured by standard deviation, than the S&amp;P 500 while maintaining similar characteristics.</td>
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<tr>
<td>S&amp;P Global Natural Resources Index</td>
<td>Reflects the performance of large publicly-traded natural resource and commodities companies across agriculture, energy, and metals and mining.</td>
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