

NOTICE FOR JANUS HENDERSON EMERGING MARKETS FUND

Subsequent to the issuance of the financial statements for Janus Henderson Emerging Markets Fund (the "Fund") for the year ended September 30, 2021, it was identified that the Fund's sub-administrator incorrectly processed certain corporate actions, resulting in an understatement of reported realized loss on investments and an understatement of the change in unrealized appreciation within the Fund's September 30, 2020 financial statements. As a result, the Fund's 2021 annual report has been restated to correct the error, as described below. *The error did not impact the Fund's net assets, net assets values, total return, net investment income, or Financial Highlights.*

The following table presents the previously reported and corrected information on the Statements of Changes in Net Assets in the restated 2021 annual report:

	Year ended, September 30, 2020		
	<u>As Reported</u>	<u>Adjustment</u>	<u>As Restated</u>
Net realized gain/(loss) on investments	\$(1,705,976)	\$(1,396,136)	\$(3,102,112)
Change in unrealized net appreciation/depreciation	\$10,369,083	\$1,396,136	\$11,765,219

The Fund's restated 2021 annual report is available upon request by calling Janus Henderson at 800.525.3713.

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus Henderson at 800.525.3713 or download the file from janushenderson.com/reports. Read it carefully before you invest or send money.

The Fund is distributed by Janus Henderson Distributors US LLC.