

2018 Janus Henderson Estimated Per Share Distribution Amounts

The Janus Henderson Asset Allocation funds year-end distribution estimates to be paid in December 2018 are shown below.

Please note that these estimates were prepared using income and capital gain amounts through November 12, 2018. The distribution amounts may change, perhaps significantly, for the following reasons:

1. The funds are required to distribute income earned through December 31, 2018. The dividend estimates include income through November 12th plus estimated income for November 13th through December 31st. Actual income from November 13th through December 31st may differ from the income estimated.
2. The total number of shares which will receive the distribution will change, perhaps significantly.

The record dates for the distributions are as noted on the page below.

The funds intend to distribute the maximum amount of dividends qualifying for the 15% rate allowable under the law. Estimates of the qualifying percentage are not yet available.

Please note that Funds that have invested in real estate investment trusts (REITs) during the current tax year may potentially recharacterize some of their income distributions as return of capital. If applicable, the recharacterization may occur in February following the current tax year.

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Janus Henderson Distributors

Janus Henderson Global Allocation Funds
Final Distribution Amounts
As of 11/12/2018

CUSIP	Ticker	Fund	Record Date	Payable Date	Ordinary Income ⁽¹⁾				Capital Gain Distributions	As a % of NAV
					Investment Income	As a % of NAV	Short-term Capital Gain	As a % of NAV		
47103A500	JGCAX	Global Allocation Fund - Growth - Class A Shares	12/27/18	12/28/18	\$0.18	1.34%	\$0.00	0.00%	\$0.47	3.45%
47103A609	JGCCX	Global Allocation Fund - Growth - Class C Shares	12/27/18	12/28/18	\$0.11	0.82%	\$0.00	0.00%	\$0.47	3.53%
47103E726	JNSGX	Global Allocation Fund - Growth - Class D Shares	12/27/18	12/28/18	\$0.20	1.47%	\$0.00	0.00%	\$0.47	3.42%
47103A708	JGCIX	Global Allocation Fund - Growth - Class I Shares	12/27/18	12/28/18	\$0.21	1.56%	\$0.00	0.00%	\$0.47	3.42%
47103A807	JGCSX	Global Allocation Fund - Growth - Class S Shares	12/27/18	12/28/18	\$0.18	1.29%	\$0.00	0.00%	\$0.47	3.47%
471023523	JSPGX	Global Allocation Fund - Growth - Class T Shares	12/27/18	12/28/18	\$0.19	1.42%	\$0.00	0.00%	\$0.47	3.43%
47103A880	JMOAX	Global Allocation Fund - Moderate - Class A Shares	12/27/18	12/28/18	\$0.17	1.36%	\$0.02	0.14%	\$0.41	3.25%
47103A872	JMOCX	Global Allocation Fund - Moderate - Class C Shares	12/27/18	12/28/18	\$0.08	0.69%	\$0.02	0.14%	\$0.41	3.31%
47103E718	JNSMX	Global Allocation Fund - Moderate - Class D Shares	12/27/18	12/28/18	\$0.19	1.52%	\$0.02	0.14%	\$0.41	3.22%
47103A864	JMOIX	Global Allocation Fund - Moderate - Class I Shares	12/27/18	12/28/18	\$0.20	1.60%	\$0.02	0.14%	\$0.41	3.22%
47103A856	JMOSX	Global Allocation Fund - Moderate - Class S Shares	12/27/18	12/28/18	\$0.16	1.27%	\$0.02	0.14%	\$0.41	3.27%
471023515	JSPMX	Global Allocation Fund - Moderate - Class T Shares	12/27/18	12/28/18	\$0.19	1.47%	\$0.02	0.14%	\$0.41	3.23%
47103A104	JCAAX	Global Allocation Fund - Conservative - Class A Shares	12/27/18	12/28/18	\$0.20	1.63%	\$0.04	0.30%	\$0.29	2.38%
47103A203	JCACX	Global Allocation Fund - Conservative - Class C Shares	12/27/18	12/28/18	\$0.12	0.99%	\$0.04	0.31%	\$0.29	2.44%
47103E734	JMSCX	Global Allocation Fund - Conservative - Class D Shares	12/27/18	12/28/18	\$0.22	1.78%	\$0.04	0.30%	\$0.29	2.36%
47103A302	JCAIX	Global Allocation Fund - Conservative - Class I Shares	12/27/18	12/28/18	\$0.23	1.86%	\$0.04	0.30%	\$0.29	2.36%
47103A401	JCASX	Global Allocation Fund - Conservative - Class S Shares	12/27/18	12/28/18	\$0.19	1.61%	\$0.04	0.30%	\$0.29	2.39%
471023499	JSPCX	Global Allocation Fund - Conservative - Class T Shares	12/27/18	12/28/18	\$0.21	1.70%	\$0.04	0.30%	\$0.29	2.37%
47103X104	HGAAX	All Asset Fund - Class A Shares	12/26/18	12/27/18	\$0.11	1.13%	\$0.15	1.47%	\$0.02	0.19%
47103X203	HGACX	All Asset Fund - Class C Shares	12/26/18	12/27/18	\$0.04	0.44%	\$0.15	1.51%	\$0.02	0.20%
47103X302	HGADX	All Asset Fund - Class D Shares	12/26/18	12/27/18	\$0.13	1.36%	\$0.15	1.48%	\$0.02	0.19%
47103X401	HGAIX	All Asset Fund - Class I Shares	12/26/18	12/27/18	\$0.13	1.31%	\$0.15	1.48%	\$0.02	0.19%
47103X500	HGARX	All Asset Fund - Class N Shares	12/26/18	12/27/18	\$0.13	1.32%	\$0.15	1.48%	\$0.02	0.19%
47103X807	HGAQX	All Asset Fund - Class S Shares	12/26/18	12/27/18	\$0.27	2.71%	\$0.15	1.48%	\$0.02	0.19%
47103X880	HGATX	All Asset Fund - Class T Shares	12/26/18	12/27/18	\$0.18	1.82%	\$0.15	1.48%	\$0.02	0.19%

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

* Closed to certain new investors.

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