

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
JANUS HENDERSON ABSOLUTE RETURN INCOME OPPORTUNITIES FUND		46-4371077	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Janus Henderson Fund Services	800-525-3713	fundtax@janushenderson.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
151 DETROIT ST		DENVER, CO 80206	
8 Date of action		9 Classification and description	
06/30/2025		Multiple classes of shares of a single mutual fund/regulated investment company	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See Attachment		See Attachment	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► At fiscal year end June 30, 2025, Janus Henderson Absolute Return Income Opportunities Fund total distributions for the year resulted in a return of capital. A portion of each distribution that represents a non-dividend distribution is shown on the attachment.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The non-dividend portion of the fiscal year of Janus Henderson Absolute Return Income Opportunities Fund distributions received in 2025 results in a reduction of basis received for the period January 1, 2025 through June 30, 2025.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The non-dividend distribution percentages represent distributions associated with the fiscal year end of Janus Henderson Absolute Return Income Opportunities Fund and the 2025 accumulated earnings and profits.

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► [I.R.C. Section 301\(c\)\(2\)](#)

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► _____

The organizational action is reportable with respect to tax year 2025 and is reported to shareholders on Form 1099 and on the 2025 ICI Primary Layout which will be made available on Janus Henderson.com by the end of January 2026.

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Attachment to Form 8937
Fiscal Year End Distribution Details

<u>Classes</u>	<u>CUSIP</u>	<u>Ticker</u>	<u>Ex-Dividend</u>			<u>Total Distribution</u>
			<u>Date</u>	<u>Return of Capital</u>	<u>Return of Capital</u>	
Janus Henderson Absolute Return Income Opportunities – Class A Shares	47103D 46 2	JUCAX	1/31/2025	\$	0.01876476	\$ 0.03500888
Janus Henderson Absolute Return Income Opportunities – Class A Shares	47103D 46 2	JUCAX	2/28/2025	\$	0.01956098	\$ 0.03649436
Janus Henderson Absolute Return Income Opportunities – Class A Shares	47103D 46 2	JUCAX	3/31/2025	\$	0.01834173	\$ 0.03421964
Janus Henderson Absolute Return Income Opportunities – Class A Shares	47103D 46 2	JUCAX	4/30/2025	\$	0.02011536	\$ 0.03752865
Janus Henderson Absolute Return Income Opportunities – Class A Shares	47103D 46 2	JUCAX	5/30/2025	\$	0.01960479	\$ 0.03657611
Janus Henderson Absolute Return Income Opportunities – Class A Shares	47103D 46 2	JUCAX	6/30/2025	\$	0.01851699	\$ 0.03454663
Janus Henderson Absolute Return Income Opportunities – Class C Shares	47103D 45 4	JUCCX	1/31/2025	\$	0.01611056	\$ 0.03005702
Janus Henderson Absolute Return Income Opportunities – Class C Shares	47103D 45 4	JUCCX	2/28/2025	\$	0.01681385	\$ 0.03136913
Janus Henderson Absolute Return Income Opportunities – Class C Shares	47103D 45 4	JUCCX	3/31/2025	\$	0.01543448	\$ 0.02879568
Janus Henderson Absolute Return Income Opportunities – Class C Shares	47103D 45 4	JUCCX	4/30/2025	\$	0.01719562	\$ 0.03208138
Janus Henderson Absolute Return Income Opportunities – Class C Shares	47103D 45 4	JUCCX	5/30/2025	\$	0.01693338	\$ 0.03159213
Janus Henderson Absolute Return Income Opportunities – Class C Shares	47103D 45 4	JUCCX	6/30/2025	\$	0.01562798	\$ 0.02915668
Janus Henderson Absolute Return Income Opportunities – Class D Shares	47103D 44 7	JUCDX	1/31/2025	\$	0.01966152	\$ 0.03668194
Janus Henderson Absolute Return Income Opportunities – Class D Shares	47103D 44 7	JUCDX	2/28/2025	\$	0.02034876	\$ 0.03796410
Janus Henderson Absolute Return Income Opportunities – Class D Shares	47103D 44 7	JUCDX	3/31/2025	\$	0.01911541	\$ 0.03566307
Janus Henderson Absolute Return Income Opportunities – Class D Shares	47103D 44 7	JUCDX	4/30/2025	\$	0.02092251	\$ 0.03903453
Janus Henderson Absolute Return Income Opportunities – Class D Shares	47103D 44 7	JUCDX	5/30/2025	\$	0.02048992	\$ 0.03822747
Janus Henderson Absolute Return Income Opportunities – Class D Shares	47103D 44 7	JUCDX	6/30/2025	\$	0.01931814	\$ 0.03604131
Janus Henderson Absolute Return Income Opportunities – Class I Shares	47103D 43 9	JUCIX	1/31/2025	\$	0.01966545	\$ 0.03668928
Janus Henderson Absolute Return Income Opportunities – Class I Shares	47103D 43 9	JUCIX	2/28/2025	\$	0.02038212	\$ 0.03802635
Janus Henderson Absolute Return Income Opportunities – Class I Shares	47103D 43 9	JUCIX	3/31/2025	\$	0.01908790	\$ 0.03561175
Janus Henderson Absolute Return Income Opportunities – Class I Shares	47103D 43 9	JUCIX	4/30/2025	\$	0.02101101	\$ 0.03919964
Janus Henderson Absolute Return Income Opportunities – Class I Shares	47103D 43 9	JUCIX	5/30/2025	\$	0.02064807	\$ 0.03852251
Janus Henderson Absolute Return Income Opportunities – Class I Shares	47103D 43 9	JUCIX	6/30/2025	\$	0.01940659	\$ 0.03620632
Janus Henderson Absolute Return Income Opportunities – Class N Shares	47103D 42 1	JUCNX	1/31/2025	\$	0.02015605	\$ 0.03760458
Janus Henderson Absolute Return Income Opportunities – Class N Shares	47103D 42 1	JUCNX	2/28/2025	\$	0.02077367	\$ 0.03875684
Janus Henderson Absolute Return Income Opportunities – Class N Shares	47103D 42 1	JUCNX	3/31/2025	\$	0.01957079	\$ 0.03651266
Janus Henderson Absolute Return Income Opportunities – Class N Shares	47103D 42 1	JUCNX	4/30/2025	\$	0.02139235	\$ 0.03991111
Janus Henderson Absolute Return Income Opportunities – Class N Shares	47103D 42 1	JUCNX	5/30/2025	\$	0.02098119	\$ 0.03914402
Janus Henderson Absolute Return Income Opportunities – Class N Shares	47103D 42 1	JUCNX	6/30/2025	\$	0.01977302	\$ 0.03688996
Janus Henderson Absolute Return Income Opportunities – Class R Shares	47103D 29 8	JUCRX	1/31/2025	\$	0.01706139	\$ 0.03183096
Janus Henderson Absolute Return Income Opportunities – Class R Shares	47103D 29 8	JUCRX	2/28/2025	\$	0.01803686	\$ 0.03365086
Janus Henderson Absolute Return Income Opportunities – Class R Shares	47103D 29 8	JUCRX	3/31/2025	\$	0.01673587	\$ 0.03122364
Janus Henderson Absolute Return Income Opportunities – Class R Shares	47103D 29 8	JUCRX	4/30/2025	\$	0.01847033	\$ 0.03445957
Janus Henderson Absolute Return Income Opportunities – Class R Shares	47103D 29 8	JUCRX	5/30/2025	\$	0.01785037	\$ 0.03330292
Janus Henderson Absolute Return Income Opportunities – Class R Shares	47103D 29 8	JUCRX	6/30/2025	\$	0.01691881	\$ 0.03156495
Janus Henderson Absolute Return Income Opportunities – Class S Shares	47103D 41 3	JUCSX	1/31/2025	\$	0.01809095	\$ 0.03375177
Janus Henderson Absolute Return Income Opportunities – Class S Shares	47103D 41 3	JUCSX	2/28/2025	\$	0.01895444	\$ 0.03536277
Janus Henderson Absolute Return Income Opportunities – Class S Shares	47103D 41 3	JUCSX	3/31/2025	\$	0.01768964	\$ 0.03300306
Janus Henderson Absolute Return Income Opportunities – Class S Shares	47103D 41 3	JUCSX	4/30/2025	\$	0.01945780	\$ 0.03630187
Janus Henderson Absolute Return Income Opportunities – Class S Shares	47103D 41 3	JUCSX	5/30/2025	\$	0.01889917	\$ 0.03525965
Janus Henderson Absolute Return Income Opportunities – Class S Shares	47103D 41 3	JUCSX	6/30/2025	\$	0.01787730	\$ 0.03335318
Janus Henderson Absolute Return Income Opportunities – Class T Shares	47103D 39 7	JUCTX	1/31/2025	\$	0.01934902	\$ 0.03609892
Janus Henderson Absolute Return Income Opportunities – Class T Shares	47103D 39 7	JUCTX	2/28/2025	\$	0.01986055	\$ 0.03705326
Janus Henderson Absolute Return Income Opportunities – Class T Shares	47103D 39 7	JUCTX	3/31/2025	\$	0.01862391	\$ 0.03474610
Janus Henderson Absolute Return Income Opportunities – Class T Shares	47103D 39 7	JUCTX	4/30/2025	\$	0.02041965	\$ 0.03809636
Janus Henderson Absolute Return Income Opportunities – Class T Shares	47103D 39 7	JUCTX	5/30/2025	\$	0.02017469	\$ 0.03763934
Janus Henderson Absolute Return Income Opportunities – Class T Shares	47103D 39 7	JUCTX	6/30/2025	\$	0.01880921	\$ 0.03509181