

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name Janus Henderson Multi-Sector Income Fund		2 Issuer's employer identification number (EIN) 46-4377377	
3 Name of contact for additional information Janus Henderson Fund Services	4 Telephone No. of contact 800-525-3713	5 Email address of contact fundtax@janushenderson.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 151 DETROIT ST		7 City, town, or post office, state, and ZIP code of contact DENVER, CO 80206	
8 Date of action 06/30/2023		9 Classification and description Multiple classes of shares of a single mutual fund/regulated investment company	
10 CUSIP number See Attachment	11 Serial number(s)	12 Ticker symbol See Attachment	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► **At fiscal year end June 30, 2023, Janus Henderson Multi-Sector Income Fund total distributions for the year resulted in a return of capital. A portion of each distribution that represents a non-dividend distribution is shown on the attachment.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► **The non-dividend portion of the fiscal year of Janus Henderson Multi-Sector Income Fund distributions received in 2023 results in a reduction of basis of each distribution received for the period January 1, 2023 through June 30, 2023.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► **The non-dividend distribution percentages represent distributions associated with the fiscal year end of Janus Henderson Multi-Sector Income Fund and the 2023 accumulated earnings and profits.**

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► [I.R.C. Section 301\(c\)\(2\)](#)

18 Can any resulting loss be recognized? ► **No loss is recognized as a result of the return of capital distribution.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► _____

The organizational action is reportable with respect to tax year 2023 and is reported to shareholders on Form 1099 and on the 2023 ICI Primary Layout which will be made available on JanusHenderson.com by the end of January 2024.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ /s/ Allen Welch

Date ▶ 08/14/2023

Print your name ► **Allen Welch**

Title ► **Assistant Treasurer**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Attachment to Form 8937
Return of Capital Distribution Details

<u>Classes</u>	<u>CUSIP</u>	<u>Ticker</u>	<u>Ex-Dividend</u>			<u>Return of Capital</u>	<u>Total Distribution</u>
			<u>Date</u>				
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	1/31/2023	\$	0.00120688	\$	0.04119047
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	2/28/2023	\$	0.00121552	\$	0.04148526
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	3/31/2023	\$	0.00138572	\$	0.04729421
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	4/28/2023	\$	0.00120168	\$	0.04101311
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	5/31/2023	\$	0.00131256	\$	0.04479727
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	6/30/2023	\$	0.00147642	\$	0.05038977
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	1/31/2023	\$	0.00105473	\$	0.03599756
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	2/28/2023	\$	0.00108661	\$	0.03708572
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	3/31/2023	\$	0.00121691	\$	0.04153282
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	4/28/2023	\$	0.00105680	\$	0.03606834
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	5/31/2023	\$	0.00119247	\$	0.04069852
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	6/30/2023	\$	0.00131168	\$	0.04476713
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	1/31/2023	\$	0.00123708	\$	0.04222127
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	2/28/2023	\$	0.00124791	\$	0.04259093
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	3/31/2023	\$	0.00142643	\$	0.04868360
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	4/28/2023	\$	0.00123181	\$	0.04204133
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	5/31/2023	\$	0.00134992	\$	0.04607219
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	6/30/2023	\$	0.00152109	\$	0.05191443
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	1/31/2023	\$	0.00124653	\$	0.04254385
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	2/28/2023	\$	0.00125489	\$	0.04282889
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	3/31/2023	\$	0.00143429	\$	0.04895198
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	4/28/2023	\$	0.00124572	\$	0.04251616
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	5/31/2023	\$	0.00136029	\$	0.04642644
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	6/30/2023	\$	0.00152245	\$	0.05196062
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	1/31/2023	\$	0.00126707	\$	0.04324454
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	2/28/2023	\$	0.00127605	\$	0.04355107
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	3/31/2023	\$	0.00145919	\$	0.04980175
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	4/28/2023	\$	0.00125957	\$	0.04298890
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	5/31/2023	\$	0.00138090	\$	0.04712963
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	6/30/2023	\$	0.00154786	\$	0.05282787
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	1/31/2023	\$	0.00115793	\$	0.03951996
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	2/28/2023	\$	0.00117505	\$	0.04010408
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	3/31/2023	\$	0.00133568	\$	0.04558643
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	4/28/2023	\$	0.00115295	\$	0.03934990
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	5/31/2023	\$	0.00129212	\$	0.04409968
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	6/30/2023	\$	0.00142753	\$	0.04872099
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	1/31/2023	\$	0.00121782	\$	0.04156381
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	2/28/2023	\$	0.00123383	\$	0.04211026
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	3/31/2023	\$	0.00140382	\$	0.04791202
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	4/28/2023	\$	0.00121224	\$	0.04137349
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	5/31/2023	\$	0.00133329	\$	0.04550470
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	6/30/2023	\$	0.00149316	\$	0.05096123