

2021 Percentage of Qualified Business Interest Income

Mutual fund dividends derived from interest income may be treated as interest income for purposes of section 163(j). The table below shows the portion of the ordinary dividends attributable to qualified business interest income (QBI).

Fund	Corporate QBI Percentage
Absolute Return Income Opportunities Fund	87%
Adaptive Global Allocation Fund	0%
Asia Equity Fund	0%
Balanced Fund	38%
Contrarian Fund	0%
Developed World Bond Fund	100%
Dividend & Income Builder Fund	11%
Emerging Markets Fund	0%
Emerging Markets Managed Volatility Fund	0%
Enterprise Fund	0%
European Focus Fund	0%
Flexible Bond Fund	96%
Forty Fund	0%
Global Allocation Fund – Conservative	0%
Global Allocation Fund – Growth	0%
Global Allocation Fund – Moderate	0%
Global Bond Fund	58%
Global Equity Income Fund	0%
Global Income Managed Volatility Fund	0%
Global Life Sciences Fund	0%
Global Real Estate Fund	0%
Global Research Fund	0%
Global Select Fund	0%
Global Sustainable Equity Fund	0%
Global Technology and Innovation Fund	0%
Global Value Fund **	0%
Government Money Market Fund	100%
Growth and Income Fund	0%
High-Yield Fund	100%
International Managed Volatility Fund	0%
International Opportunities Fund	0%
International Value Fund **	0%
Large Cap Value Fund **	0%
Mid Cap Value Fund	0%
Money Market Fund	100%
Multi-Sector Income Fund	85%
Overseas Fund	0%
Research Fund	0%
Short Duration Flexible Bond Fund	91%
Small Cap Value Fund	0%
Small-Mid Cap Value Fund	0%
Triton Fund	0%
U.S. Managed Volatility Fund	0%
Value Plus Income Fund **	32%
Venture Fund	0%

** Liquidated during 2021

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Janus Henderson Small Cap Value, Triton and Venture Funds are closed to certain new investors.

Investing involves risk, including the possible loss of principal and fluctuation of value.

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