

2022 Percentage of Qualified Business Interest Income

Mutual fund dividends derived from interest income may be treated as interest income for purposes of section 163(j). The table below shows the portion of the ordinary dividends attributable to qualified business interest income (QBI).

Fund	Corporate QBI Percentage
Janus Henderson Absolute Return Income Opportunities Fund	100%
Janus Henderson Adaptive Global Allocation Fund	89%
Janus Henderson Adaptive Risk Managed U.S. Equity Fund	0%
Janus Henderson Asia Equity Fund	0%
Janus Henderson Balanced Fund	69%
Janus Henderson Contrarian Fund	1%
Janus Henderson Developed World Bond Fund	22%
Janus Henderson Emerging Markets Fund	0%
Janus Henderson Emerging Markets Managed Volatility Fund **	0%
Janus Henderson Enterprise Fund	0%
Janus Henderson European Focus Fund	0%
Janus Henderson Flexible Bond Fund	90%
Janus Henderson Forty Fund	0%
Janus Henderson Global Allocation Fund – Conservative	0%
Janus Henderson Global Allocation Fund – Growth	0%
Janus Henderson Global Allocation Fund – Moderate	0%
Janus Henderson Global Bond Fund	100%
Janus Henderson Global Equity Income Fund	0%
Janus Henderson Global Income Managed Volatility Fund **	0%
Janus Henderson Global Life Sciences Fund	0%
Janus Henderson Global Real Estate Fund	0%
Janus Henderson Global Research Fund	0%
Janus Henderson Global Select Fund	0%
Janus Henderson Global Sustainable Equity Fund	0%
Janus Henderson Global Technology and Innovation Fund	0%
Janus Henderson Government Money Market Fund	100%
Janus Henderson Growth and Income Fund	0%
Janus Henderson High-Yield Fund	93%
Janus Henderson International Managed Volatility Fund **	0%
Janus Henderson International Opportunities Fund	0%
Janus Henderson Mid Cap Value Fund	2%
Janus Henderson Money Market Fund	100%
Janus Henderson Multi-Sector Income Fund	89%
Janus Henderson Overseas Fund	0%
Janus Henderson Research Fund	0%
Janus Henderson Responsible International Dividend Fund	8%
Janus Henderson Short Duration Flexible Bond Fund	88%
Janus Henderson Small Cap Value Fund	2%
Janus Henderson Small-Mid Cap Value Fund	3%
Janus Henderson Sustainable Multi-Asset Allocation Fund	0%
Janus Henderson Triton Fund	0%
Janus Henderson U.S. Dividend Income Fund	0%
Janus Henderson Venture Fund	0%

**Liquidated during 2022

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus Henderson at 800.668.0434 (or 800.525.3713 if you hold shares directly with Janus Henderson). You can also visit janushenderson.com/info (or janushenderson.com/reports if you hold shares directly with Janus Henderson). Read it carefully before you invest or send money.

Performance may be affected by risks that include those associated with foreign and emerging markets, fixed income securities, high-yield and high-risk securities, undervalued, overlooked and smaller capitalization companies, real estate related securities including Real Estate Investment Trusts (REITs), Environmental, Social and Governance (ESG) factors, non-diversification, portfolio turnover, derivatives, short sales, initial public offerings (IPOs) and potential conflicts of interest. Each product has different risks. Please see the prospectus for more information about risks, holdings and other details.

For questions or additional information concerning taxes, please consult your tax attorney or accountant for advice.

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