

2022 Percentage of Dividends Eligible for the Corporate Dividends Received Deduction

Mutual fund dividends derived from certain domestic corporations may be eligible for the dividends received deduction (DRD) for corporations. A portion of the ordinary income dividend paid by the funds below in 2022 may qualify for this deduction. The table below shows the portion of the ordinary dividends attributable to such domestic corporations.

Fund	Corporate DRD Percentage
Janus Henderson Absolute Return Income Opportunities Fund	0%
Janus Henderson Adaptive Global Allocation Fund	21%
Janus Henderson Adaptive Risk Managed U.S. Equity Fund	41%
Janus Henderson Asia Equity Fund	0%
Janus Henderson Balanced Fund	79%
Janus Henderson Contrarian Fund	100%
Janus Henderson Developed World Bond Fund	0%
Janus Henderson Emerging Markets Fund	0%
Janus Henderson Emerging Markets Managed Volatility Fund **	0%
Janus Henderson Enterprise Fund	0%
Janus Henderson European Focus Fund	0%
Janus Henderson Flexible Bond Fund	0%
Janus Henderson Forty Fund	0%
Janus Henderson Global Allocation Fund – Conservative	35%
Janus Henderson Global Allocation Fund – Growth	38%
Janus Henderson Global Allocation Fund – Moderate	39%
Janus Henderson Global Bond Fund	0%
Janus Henderson Global Equity Income Fund	15%
Janus Henderson Global Income Managed Volatility Fund **	46%
Janus Henderson Global Life Sciences Fund	100%
Janus Henderson Global Real Estate Fund	22%
Janus Henderson Global Research Fund	96%
Janus Henderson Global Select Fund	100%
Janus Henderson Global Sustainable Equity Fund	100%
Janus Henderson Global Technology and Innovation Fund	0%
Janus Henderson Government Money Market Fund	0%
Janus Henderson Growth and Income Fund	99%
Janus Henderson High-Yield Fund	0%
Janus Henderson International Managed Volatility Fund **	0%
Janus Henderson International Opportunities Fund	0%
Janus Henderson Mid Cap Value Fund	100%
Janus Henderson Money Market Fund	0%
Janus Henderson Multi-Sector Income Fund	1%
Janus Henderson Overseas Fund	1%
Janus Henderson Research Fund	84%
Janus Henderson Responsible International Dividend Fund	17%
Janus Henderson Short Duration Flexible Bond Fund	0%
Janus Henderson Small Cap Value Fund	100%
Janus Henderson Small-Mid Cap Value Fund	100%
Janus Henderson Sustainable Multi-Asset Allocation Fund	14%
Janus Henderson Triton Fund	0%
Janus Henderson U.S. Dividend Income Fund	0%
Janus Henderson Venture Fund	0%

**Liquidated during 2022

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus Henderson at 800.668.0434 (or 800.525.3713 if you hold shares directly with Janus Henderson). You can also visit janushenderson.com/info (or janushenderson.com/reports if you hold shares directly with Janus Henderson). Read it carefully before you invest or send money.

Performance may be affected by risks that include those associated with foreign and emerging markets, fixed income securities, high-yield and high-risk securities, undervalued, overlooked and smaller capitalization companies, real estate related securities including Real Estate Investment Trusts (REITs), Environmental, Social and Governance (ESG) factors, non-diversification, portfolio turnover, derivatives, short sales, initial public offerings (IPOs) and potential conflicts of interest. Each product has different risks. Please see the prospectus for more information about risks, holdings and other details.

For questions or additional information concerning taxes, please consult your tax attorney or accountant for advice.

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Janus Henderson Distributors US LLC

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Janus Henderson Investors

151 Detroit St, Denver, CO 80206

T +1(800) 525 3713 F +1(877) 319 3852

W janushenderson.com