

2022 Janus Henderson Estimated Per Share Distribution Amounts

The Janus Henderson Asset Allocation funds year-end distribution estimates to be paid in December 2022 are shown below.

Please note that these estimates were prepared using income and capital gain amounts through November 1, 2022. The distribution amounts may change, perhaps significantly, for the following reasons:

1. The funds are required to distribute income earned through December 31, 2022. The dividend estimates include income through November 1st plus estimated income for November 2nd through December 31st. Actual income from November 2nd through December 31st may differ from the income estimated.
2. The total number of shares which will receive the distribution will change, perhaps significantly.

The record dates for the distributions are as noted on the page below.

The funds intend to distribute the maximum amount of dividends qualifying for the 15% rate allowable under the law. Estimates of the qualifying percentage are not yet available.

Please note that Funds that have invested in real estate investment trusts (REITs) during the current tax year may potentially recharacterize some of their income distributions as return of capital. If applicable, the recharacterization may occur in February following the current tax year.

Janus Henderson Investors

151 Detroit St, Denver, CO 80206
T +1(800) 525 3713 F +1(877) 319 3852
W janushenderson.com

Janus Henderson Global Allocation Funds
Distribution Estimates
As of 11/01/22

CUSIP	Ticker	Fund	Record Date	Payable Date	Ordinary Income ⁽¹⁾			Long-Term Capital Gain	As a % of NAV	
					Investment Income	As a % of NAV	Short-Term Capital Gain			
47103D272	JAGAX	Adaptive Global Allocation Fund - Class A Shares	12/28/2022	12/29/2022	\$0.09	0.99%	\$0.00	0.00%	\$0.00	0.00%
47103D264	JAVCX	Adaptive Global Allocation Fund - Class C Shares	12/28/2022	12/29/2022	\$0.08	0.88%	\$0.00	0.00%	\$0.00	0.00%
47103D215	JAGDX	Adaptive Global Allocation Fund - Class D Shares	12/28/2022	12/29/2022	\$0.10	1.09%	\$0.00	0.00%	\$0.00	0.00%
47103D249	JVGIX	Adaptive Global Allocation Fund - Class I Shares	12/28/2022	12/29/2022	\$0.13	1.42%	\$0.00	0.00%	\$0.00	0.00%
47103D231	JAGNX	Adaptive Global Allocation Fund - Class N Shares	12/28/2022	12/29/2022	\$0.11	1.20%	\$0.00	0.00%	\$0.00	0.00%
47103D256	JAGSX	Adaptive Global Allocation Fund - Class S Shares	12/28/2022	12/29/2022	\$0.10	1.09%	\$0.00	0.00%	\$0.00	0.00%
47103D223	JVGTX	Adaptive Global Allocation Fund - Class T Shares	12/28/2022	12/29/2022	\$0.09	0.99%	\$0.00	0.00%	\$0.00	0.00%
47103A104	JCAAX	Global Allocation Fund - Conservative - Class A Shares	12/28/2022	12/29/2022	\$0.05	0.50%	\$0.00	0.00%	\$0.18	1.78%
47103A203	JCACX	Global Allocation Fund - Conservative - Class C Shares	12/28/2022	12/29/2022	\$0.00	0.00%	\$0.00	0.00%	\$0.18	1.83%
47103E734	JMSCX	Global Allocation Fund - Conservative - Class D Shares	12/28/2022	12/29/2022	\$0.06	0.59%	\$0.00	0.00%	\$0.18	1.77%
47103A302	JCAIX	Global Allocation Fund - Conservative - Class I Shares	12/28/2022	12/29/2022	\$0.06	0.59%	\$0.00	0.00%	\$0.18	1.77%
47103A401	JCASX	Global Allocation Fund - Conservative - Class S Shares	12/28/2022	12/29/2022	\$0.04	0.40%	\$0.00	0.00%	\$0.18	1.78%
471023499	JSPCX	Global Allocation Fund - Conservative - Class T Shares	12/28/2022	12/29/2022	\$0.05	0.49%	\$0.00	0.00%	\$0.18	1.78%
47103A500	JGCAX	Global Allocation Fund - Growth - Class A Shares	12/28/2022	12/29/2022	\$0.08	0.71%	\$0.00	0.00%	\$0.40	3.56%
47103A609	JGCCX	Global Allocation Fund - Growth - Class C Shares	12/28/2022	12/29/2022	\$0.00	0.00%	\$0.00	0.00%	\$0.40	3.66%
47103E726	JNSGX	Global Allocation Fund - Growth - Class D Shares	12/28/2022	12/29/2022	\$0.10	0.88%	\$0.00	0.00%	\$0.40	3.52%
47103A708	JGCIX	Global Allocation Fund - Growth - Class I Shares	12/28/2022	12/29/2022	\$0.11	0.97%	\$0.00	0.00%	\$0.40	3.52%
47103A807	JGCSX	Global Allocation Fund - Growth - Class S Shares	12/28/2022	12/29/2022	\$0.06	0.54%	\$0.00	0.00%	\$0.40	3.59%
471023523	JSPGX	Global Allocation Fund - Growth - Class T Shares	12/28/2022	12/29/2022	\$0.09	0.79%	\$0.00	0.00%	\$0.40	3.53%
47103A880	JMOAX	Global Allocation Fund - Moderate - Class A Shares	12/28/2022	12/29/2022	\$0.05	0.48%	\$0.00	0.00%	\$0.22	2.11%
47103A872	JMOCX	Global Allocation Fund - Moderate - Class C Shares	12/28/2022	12/29/2022	\$0.00	0.00%	\$0.00	0.00%	\$0.22	2.14%
47103E718	JNSMX	Global Allocation Fund - Moderate - Class D Shares	12/28/2022	12/29/2022	\$0.07	0.66%	\$0.00	0.00%	\$0.22	2.09%
47103A864	JMOIX	Global Allocation Fund - Moderate - Class I Shares	12/28/2022	12/29/2022	\$0.06	0.57%	\$0.00	0.00%	\$0.22	2.09%
47103A856	JMOSX	Global Allocation Fund - Moderate - Class S Shares	12/28/2022	12/29/2022	\$0.03	0.29%	\$0.00	0.00%	\$0.22	2.13%
471023515	JSPMX	Global Allocation Fund - Moderate - Class T Shares	12/28/2022	12/29/2022	\$0.06	0.57%	\$0.00	0.00%	\$0.22	2.10%
47103Y524	JSMFX	Sustainable Multi-Asset Allocation Fund - Class D Shares	12/28/2022	12/29/2022	\$0.05	0.55%	\$0.00	0.00%	\$0.00	0.00%

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus Henderson at 800.668.0434 (or 800.525.3713 if you hold shares directly with Janus Henderson). You can also visit janushenderson.com/info (or janushenderson.com/reports if you hold shares directly with Janus Henderson). Read it carefully before you invest or send money.

Performance may be affected by risks that include those associated with foreign and emerging markets, fixed income securities, high-yield and high-risk securities, undervalued, overlooked and smaller capitalization companies, real estate related securities including Real Estate Investment Trusts (REITs), Environmental, Social and Governance (ESG) factors, non-diversification, portfolio turnover, derivatives, short sales, initial public offerings (IPOs) and potential conflicts of interest. Each product has different risks. Please see the prospectus for more information about risks, holdings and other details.

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Janus Henderson Distributors US LLC

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Janus Henderson Investors

151 Detroit St, Denver, CO 80206

T +1(800) 525 3713 **F** +1(877) 319 3852

W janushenderson.com