

2022 Foreign Taxes Paid

Foreign taxes paid by a mutual fund and passed through to its shareholders may be eligible for a federal tax deduction or credit. For 2022, the following portfolios qualified for and made the election to pass through foreign taxes paid by each portfolio to investors (the amount shown in Column 27 of the "Janus Henderson VIT ICI Primary Layout 2022" spreadsheet). The percent of ordinary income earned in 2022 (the amount shown in Column 17 of the "Janus Henderson VIT ICI Primary Layout 2022" spreadsheet) attributable to income from foreign sources is provided below. Country by country reporting is no longer required.

VIT Overseas Portfolio 62.58%

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus Henderson at 800.668.0434 or download the file from janushenderson.com/VIT. Read it carefully before you invest or send money. Investing involves risk, including the possible loss of principal and fluctuation of value.

Performance may be affected by risks that include those associated with foreign and emerging markets, fixed income securities, high-yield and high-risk securities, undervalued, overlooked and smaller capitalization companies, real estate related securities including Real Estate Investment Trusts (REITs), Environmental, Social and Governance (ESG) factors, non-diversification, portfolio turnover, derivatives, short sales, initial public offerings (IPOs) and potential conflicts of interest. Each product has different risks. Please see the prospectus for more information about risks, holdings and other details.

For questions or additional information concerning taxes, please consult your tax attorney or accountant for advice.

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2022 Percentage of Dividends Eligible for the Corporate Dividends Received Deduction

Mutual fund dividends derived from certain domestic corporations may be eligible for the dividends received deduction (DRD) for corporations. A portion of the ordinary income dividend (Column 14 plus Column 15 of the "Janus Henderson VIT ICI Primary Layout 2022" spreadsheet) paid in 2022 may qualify for this deduction. The table below shows the portion of the ordinary dividends attributable to such domestic corporations.

| VIT Adaptive Risk Managed U.S. Equity Portfolio | 7% |
|---|------|
| VIT Balanced Portfolio | 64% |
| VIT Enterprise Portfolio | 50% |
| VIT Flexible Bond Portfolio | 0% |
| VIT Forty Portfolio | 100% |
| VIT Global Research Portfolio | 54% |
| VIT Global Sustainable Equity Portfolio | 82% |
| VIT Global Technology and Innovation Portfolio | 0% |
| VIT Mid Cap Value Portfolio | 80% |
| VIT Overseas Portfolio | 1% |
| VIT Research Portfolio | 26% |

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Percentage of Dividends from U.S. Government Obligations for 2022

| | | ОТ | IER DIRECT (| OBLIGATIONS | 6 | ОТН | ER INDIRECT | OBLIGATION | S |
|---|----------------|--------------------------------|------------------------------|----------------------------------|-------|---|--|---|-------|
| Portfolio | US Treasury | Federal Farm Credit Bank | Federal Home Loan Bank | Tennessee Valley Authority | Total | Federal Home Loan Mortgage Corporation | Federal National Mortgage Association | Government National Mortgage Association | Total |
| VIT Adaptive Risk Managed U.S. Equity Portfolio | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| VIT Balanced Portfolio | 15% | 0% | 0% | 0% | 0% | 2% | 4% | 1% | 7% |
| VIT Enterprise Portfolio | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| VIT Flexible Bond Portfolio | 24% | 0% | 0% | 0% | 0% | 3% | 7% | 1% | 11% |
| VIT Forty Portfolio | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| VIT Global Research Portfolio | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| VIT Global Sustainable Equity Portfolio | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| VIT Global Technology and Innovation Portfolio | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| VIT Mid Cap Value Portfolio | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| VIT Overseas Portfolio | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| VIT Research Portfolio | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |

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2022 Percentage of Qualified Business Interest Income

Mutual fund dividends derived from interest income may be treated as interest income for purposes of section 163(j). The table below shows the portion of the ordinary dividends attributable to qualified business interest income (QBI).

| Fund | Corporate QBI Percentage |
|---|--------------------------------|
| VIT Adaptive Risk Managed U.S. Equity Portfolio | 0% |
| VIT Balanced Portfolio | 52% |
| VIT Enterprise Portfolio | 0% |
| VIT Flexible Bond Portfolio | 89% |
| VIT Forty Portfolio | 0% |
| VIT Global Research Portfolio | 0% |
| VIT Global Sustainable Equity Portfolio | 0% |
| VIT Global Technology and Innovation Portfolio | 0% |
| VIT Mid Cap Value Portfolio | 2% |
| VIT Overseas Portfolio | 0% |
| VIT Research Portfolio | 0% |



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