Form **8937**

(December 2017)

Report of Organizational Actions Affecting Basis of Securities

Department of Internal Reven	f the Treasury			See separate instruction	1S.	
Part I	Reporting	lssuer				
1 Issuer's					2 Issuer's employer iden	tification number (EIN)
Janus Henderson Multi-Sector Income Fund					46-4377	
3 Name of contact for additional information 4			4 Telephor	ne No. of contact	5 Email address of contact	
Janus Hen	derson Fund	Services		800-525-3713	fundtax@janushenderson.c	com
6 Numbe	er and street (or	P.O. box if mail is not	delivered to	street address) of contact	7 City, town, or post office, sta	Ite, and ZIP code of contact
151 DETRO	DIT ST				DENVER, CO 80206	
8 Date of action 9 Classification and description						
06/30/2022					ingle mutual fund/regulated investme	ent company
10 CUSIP	number	11 Serial number	(S)	12 Ticker symbol	13 Account number(s)	
See A	Attachment			See Attachment		
Part II	Organizat	tional Action Atta	ch additiona	I statements if needed.	See back of form for additional qu	estions.
14 Desc	ribe the organi	zational action and, if a	applicable, the	e date of the action or the	date against which shareholders' owne	rship is measured for
the a	ction ► At fis	cal year end June 30	, 2022, Janus	Henderson Multi-Sector	Income Fund total distributions for	the year resulted in a
return of ca	apital. A portio	on of each distributio	n that repres	ents a non-dividend dist	ribution is shown on the attachment	
15 Desc	ribe the quantit	tative effect of the oro	anizational ac	tion on the basis of the se	curity in the hands of a U.S. taxpayer a	s an adjustment ner
		-			year of Janus Henderson Multi-Secto	
					eceived for the period January 1, 202	
June 30, 20					<i>--</i>	<u> </u>
<u></u>						
		-			culation, such as the market values of	
					outions associated with the fiscal year	ar end of
Janus Hen	derson Multi-	Sector Income Fund	and the 2022	accumulated earnings a	nd profits.	
					0.1.11.077500	Form 8037 (10.0017)

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Part		Drganizational Action (continued)	1			Page 2	
		applicable Internal Revenue Code section		tax treatment	is based ►	I.R.C. Section 301(c)(2)	
18 C	Can any	resulting loss be recognized? ► <u>No los</u>	s is recognized as a result of the rel	turn of capita	al distribut	ion.	
		any other information necessary to impler ional action is reportable with respect				1099 and on the	
		ary Layout which will be made available					
Sign	belief,	penalties of perjury, I declare that I have exar it is true, correct, and complete. Declaration of	nined this return, including accompanying f preparer (other than officer) is based on al	schedules and I information of	statements, which prepa 08/14/	rer has any knowledge.	
Here		/S/ Allen Welch	Date ►				
Paid Prepa		rour name ► Allen Welch Print/Type preparer's name	Preparer's signature	Date	MSSISCAU	Check if if self-employed	
Use (Firm's name Firm's address				Firm's EIN ► Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Attachment to Form 8937 Return of Capital Distribution Details

Return of Capital Distribution Details						
			Ex-Dividend			
<u>Classes</u>	CUSIP	<u>Ticker</u>	<u>Date</u>	<u>Return of Capital</u>		al Distribution
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	1/31/2022		\$	0.02671677
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	2/28/2022		\$	0.03119642
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	3/31/2022	\$ 0.00071818	\$	0.02955457
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	4/29/2022	\$ 0.00074321	\$	0.03058479
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	5/31/2022	\$ 0.00071380	\$	0.02937428
Janus Henderson Multi-Sector Income Fund – Class A Shares	47103D 54 6	JMUAX	6/30/2022	\$ 0.00077827	\$	0.03202738
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	1/31/2022	\$ 0.00050242	\$	0.02067567
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	2/28/2022	\$ 0.00063002	\$	0.02592686
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	3/31/2022	\$ 0.00056687	\$	0.02332800
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	4/29/2022	\$ 0.00059402	\$	0.02444527
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	5/31/2022		\$	0.02364480
Janus Henderson Multi-Sector Income Fund – Class C Shares	47103D 53 8	JMUCX	6/30/2022			0.02722699
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	1/31/2022	\$ 0.00068264	\$	0.02809218
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	2/28/2022		\$	0.03237805
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	3/31/2022		\$	0.03090851
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	4/29/2022		\$	0.03195830
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	5/31/2022		↓ \$	0.03044784
Janus Henderson Multi-Sector Income Fund – Class D Shares	47103D 52 0	JMUDX	6/30/2022		Ψ \$	0.03317574
	471030 320	JMODX	0/30/2022	\$ 0.0000017	Ψ	0.03317374
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	1/31/2022	\$ 0.00068798	\$	0.02831194
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	XIUML	2/28/2022	\$ 0.00079672	\$	0.03278691
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	3/31/2022	\$ 0.00075933	\$	0.03124800
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	4/29/2022	\$ 0.00078285	\$	0.03221593
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	5/31/2022	\$ 0.00075259	\$	0.03097088
Janus Henderson Multi-Sector Income Fund – Class I Shares	47103D 51 2	JMUIX	6/30/2022	\$ 0.00081619	\$	0.03358810
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	ХИТМ	1/31/2022	\$ 0.00070755	\$	0.02911724
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	2/28/2022		\$	0.03338296
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	3/31/2022		\$	0.03201781
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	4/29/2022		\$	0.03304891
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	5/31/2022		\$	0.03156627
Janus Henderson Multi-Sector Income Fund – Class N Shares	47103D 49 6	JMTNX	6/30/2022			0.03428988
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	1/31/2022		\$	0.02483846
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	2/28/2022		\$	0.02955731
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	3/31/2022	\$ 0.00067153	\$	0.02763506
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	4/29/2022	\$ 0.00070160	\$	0.02887253
Janus Henderson Multi-Sector Income Fund – Class S Shares	47103D 48 8	JMUSX	5/31/2022	\$ 0.00067161	\$	0.02763808
Janus Henderson Multi-Sector Income Fund – Class \$ Shares	47103D 48 8	X SUML	6/30/2022	\$ 0.00074424	\$	0.03062716
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	1/31/2022	\$ 0.00066114	\$	0.02720724
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	2/28/2022		\$	0.03179558
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	3/31/2022	\$ 0.00073021	\$	0.03004990
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	4/29/2022	\$ 0.00075607	\$	0.03111389
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	5/31/2022		\$	0.02974291
Janus Henderson Multi-Sector Income Fund – Class T Shares	47103D 47 0	JMUTX	6/30/2022		\$	0.03267723