

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ I.R.C. Section 301(c)(2)

18 Can any resulting loss be recognized? ▶ No loss is recognized as a result of the return of capital distribution.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

The organizational action is reportable with respect to tax year 2016 and is reported to shareholders on Form 1099 and on the 2016 ICI Primary Layout on Janus.com.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ /s/ Allen Welch Date ▶ 08/12/16

Paid Preparer Use Only	Print your name ▶ <u>Allen Welch</u>	Preparer's signature	Title ▶ <u>Assistant Treasurer</u>	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date	Firm's EIN ▶	
	Firm's name ▶			Phone no.	

Attachment to Form 8937
Return of Capital Distribution Details

<u>Classes</u>	<u>Ticker</u>	<u>CUSIP</u>	<u>Ex-Dividend</u>		
			<u>Date</u>	<u>Total Distribution</u>	<u>Return of Capital</u>
Janus Real Return Fund – Class A Shares	JURAX	47103A 25 2	01/29/16	\$ 0.02425170	\$ 0.00007525
			02/29/16	\$ 0.02640416	\$ 0.00008193
			03/31/16	\$ 0.02421005	\$ 0.00007512
			04/29/16	\$ 0.02625144	\$ 0.00008146
			05/31/16	\$ 0.02486711	\$ 0.00007716
			06/30/16	\$ 0.02560204	\$ 0.00007944
Janus Real Return Fund – Class C Shares	JURCX	47103A 24 5	01/29/16	\$ 0.01828368	\$ 0.00005673
			02/29/16	\$ 0.02070558	\$ 0.00006425
			03/31/16	\$ 0.01823936	\$ 0.00005660
			04/29/16	\$ 0.02021834	\$ 0.00006274
			05/31/16	\$ 0.01908763	\$ 0.00005923
			06/30/16	\$ 0.01981782	\$ 0.00006150
Janus Real Return Fund – Class D Shares	JURDX	47103A 19 5	01/29/16	\$ 0.02512241	\$ 0.00007796
			02/29/16	\$ 0.02727722	\$ 0.00008464
			03/31/16	\$ 0.02527755	\$ 0.00007844
			04/29/16	\$ 0.02749398	\$ 0.00008531
			05/31/16	\$ 0.02602096	\$ 0.00008074
			06/30/16	\$ 0.02678803	\$ 0.00008312
Janus Real Return Fund – Class I Shares	JURIX	47103A 22 9	01/29/16	\$ 0.02585115	\$ 0.00008022
			02/29/16	\$ 0.02809117	\$ 0.00008717
			03/31/16	\$ 0.02619688	\$ 0.00008129
			04/29/16	\$ 0.02835780	\$ 0.00008799
			05/31/16	\$ 0.02663539	\$ 0.00008265
			06/30/16	\$ 0.02743939	\$ 0.00008515
Janus Real Return Fund – Class S Shares	JURSX	47103A 23 7	01/29/16	\$ 0.02546627	\$ 0.00007902
			02/29/16	\$ 0.02471446	\$ 0.00007669
			03/31/16	\$ 0.02248731	\$ 0.00006978
			04/29/16	\$ 0.02749836	\$ 0.00008533
			05/31/16	\$ 0.02329334	\$ 0.00007228
			06/30/16	\$ 0.02700514	\$ 0.00008380
Janus Real Return Fund – Class T Shares	JURTX	47103A 21 1	01/29/16	\$ 0.02665395	\$ 0.00008271
			02/29/16	\$ 0.02645613	\$ 0.00008209
			03/31/16	\$ 0.02438690	\$ 0.00007567
			04/29/16	\$ 0.02857288	\$ 0.00008866
			05/31/16	\$ 0.02514110	\$ 0.00007801
			06/30/16	\$ 0.02769376	\$ 0.00008593