



### **2016 Janus FINAL Per Share Distribution Amounts**

Attached are the final per share distribution amounts paid on December 19, 2016 to shareholders of record on December 16, 2016 for the Janus equity funds listed below.

The remaining Janus equity funds will pay distributions, if any, on December 21, 2016 to shareholders of record on December 20, 2016. The regular monthly dividend for the Perkins Value Plus Income Fund and the INTECH Global Income Managed Volatility Fund will be paid on December 30, 2016.

The Janus income funds will pay distributions, if any, on December 30, 2016.

The Janus asset allocation funds will distribute on December 28, 2016 to shareholders of record on December 27, 2016.

The funds intend to distribute the maximum amount of dividends qualifying for the 15% rate allowable under the law.

*Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus containing this and other information, please call Janus at 877.33JANUS (52687) (or 800.525.3713 if you hold shares directly with Janus Capital). You can also visit [janus.com/info](http://janus.com/info) (or [janus.com/reports](http://janus.com/reports) if you hold shares directly with Janus Capital). Read it carefully before you invest or send money.*

Please note that Funds that have invested in real estate investment trusts (REITs) during the current tax year may potentially recharacterize some of their income distributions as return of capital. If applicable, the recharacterization may occur in February following the current tax year.



**Janus Investment Fund (A Shares)**  
**Final Distribution Amounts**  
**12/19/16**

**Ordinary Income <sup>(1)</sup>**

CUSIP	Ticker	Fund	Ordinary Income <sup>(1)</sup>				
			Investment Income	Short-Term Capital Gain	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
			<b>A Shares</b>				
47103C506	JDBAX	<sup>(2)</sup> Balanced Fund	\$0.21883926	\$0.00000000	\$0.21883926	\$0.34978	\$0.56861926
47103C878	JCNAX	Contrarian Fund	\$0.00405730	\$0.00000000	\$0.00405730	\$0.68189	\$0.68594730
47103C829	JDMAX	Enterprise Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.55790	\$1.55790000
47103A674	JDCAX	Forty Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.78079	\$1.78079000
47103C712	JDGAX	Janus Fund	\$0.01205255	\$0.00000000	\$0.01205255	\$1.71917	\$1.73122255
47103C654	JDNAX	<sup>(2)</sup> Growth and Income Fund	\$0.44120686	\$0.00000000	\$0.44120686	\$2.98262	\$3.42382686
471023317	JRAAX	Research Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$2.16496	\$2.16496000
47103C373	JGMAX	* Triton Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.65138	\$0.65138000
47103E429	JVTAX	* Venture Fund	\$0.00000000	\$0.16434337	\$0.16434337	\$0.98551	\$1.14985337
47103E379	JAQAX	Asia Equity Fund	\$0.11213930	\$0.00000000	\$0.11213930	\$0.00000	\$0.11213930
47103E551	JMFAX	Emerging Markets Fund	\$0.04869353	\$0.00000000	\$0.04869353	\$0.00000	\$0.04869353
471023481	JFNAX	Global Life Sciences Fund	\$0.02766875	\$0.00000000	\$0.02766875	\$0.43131	\$0.45897875
47103C324	JDWAX	Global Research Fund	\$0.32264988	\$0.00000000	\$0.32264988	\$0.00000	\$0.32264988
47103C548	JORAX	Global Select Fund	\$0.12085189	\$0.00000000	\$0.12085189	\$0.00000	\$0.12085189
471023358	JATAX	Global Technology Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.11139	\$1.11139000
47103A559	JAIEX	International Equity Fund	\$0.15017175	\$0.00000000	\$0.15017175	\$0.00000	\$0.15017175
47103C480	JDIAX	Overseas Fund	\$0.21271671	\$0.00000000	\$0.21271671	\$0.00000	\$0.21271671

<sup>(1)</sup> Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

<sup>(2)</sup> Amounts include the normal quarterly distribution payable on December 19, 2016.

\* Closed to certain new investors.

Funds distributed by Janus Distributors LLC.



**Janus Investment Fund (C Shares)**  
**Final Distribution Amounts**  
**12/19/16**

**Ordinary Income <sup>(1)</sup>**

CUSIP	Ticker	Fund	Ordinary Income <sup>(1)</sup>			Capital Gain Distributions	Total Dividends & Distributions
			Investment Income	Short-Term Capital Gain	Total Dividends		
			C Shares				
47103C605	JABCX	<sup>(2)</sup> Balanced Fund	\$0.16310755	\$0.00000000	\$0.16310755	\$0.34978	\$0.51288755
47103C860	JCNCX	Contrarian Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.68189	\$0.68189000
47103C811	JGRCX	Enterprise Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.55790	\$1.55790000
47103A666	JACCX	Forty Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.78079	\$1.78079000
47103C696	JGOCX	Janus Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.71917	\$1.71917000
47103C647	JGICX	<sup>(2)</sup> Growth and Income Fund	\$0.34868911	\$0.00000000	\$0.34868911	\$2.98262	\$3.33130911
471023291	JRACX	Research Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$2.16496	\$2.16496000
47103C365	JGMCX	* Triton Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.65138	\$0.65138000
47103E411	JVTCX	* Venture Fund	\$0.00000000	\$0.16434337	\$0.16434337	\$0.98551	\$1.14985337
47103E361	JAQCX	Asia Equity Fund	\$0.03929572	\$0.00000000	\$0.03929572	\$0.00000	\$0.03929572
47103E544	JMFCX	Emerging Markets Fund	\$0.01700211	\$0.00000000	\$0.01700211	\$0.00000	\$0.01700211
471023473	JFNCX	Global Life Sciences Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.43131	\$0.43131000
47103C316	JWWCX	Global Research Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00000	\$0.00000000
47103C530	JORCX	Global Select Fund	\$0.01378069	\$0.00000000	\$0.01378069	\$0.00000	\$0.01378069
471023341	JAGCX	Global Technology Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.11139	\$1.11139000
47103A542	JCIEX	International Equity Fund	\$0.06134960	\$0.00000000	\$0.06134960	\$0.00000	\$0.06134960
47103C472	JIGCX	Overseas Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00000	\$0.00000000

<sup>(1)</sup> Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

<sup>(2)</sup> Amounts include the normal quarterly distribution payable on December 19, 2016.

\* Closed to certain new investors.

Funds distributed by Janus Distributors LLC.



**Janus Investment Fund (D Shares)**  
**Final Distribution Amounts**  
**12/19/16**

**Ordinary Income <sup>(1)</sup>**

CUSIP	Ticker	Fund	Ordinary Income <sup>(1)</sup>			Capital Gain Distributions	Total Dividends & Distributions
			Investment Income	Short-Term Capital Gain	Total Dividends		
			D Shares *				
47103E205	JANBX	<sup>(2)</sup> Balanced Fund	\$0.23695154	\$0.00000000	\$0.23695154	\$0.34978	\$0.58673154
47103E304	JACNX	Contrarian Fund	\$0.06572467	\$0.00000000	\$0.06572467	\$0.68189	\$0.74761467
47103E403	JANEX	Enterprise Fund	\$0.08680211	\$0.00000000	\$0.08680211	\$1.55790	\$1.64470211
47103E601	JANDX	Janus Fund	\$0.11361625	\$0.00000000	\$0.11361625	\$1.71917	\$1.83278625
47103E841	JNGIX	<sup>(2)</sup> Growth and Income Fund	\$0.46102818	\$0.00000000	\$0.46102818	\$2.98262	\$3.44364818
47103E759	JNRFX	Research Fund	\$0.11712332	\$0.00000000	\$0.11712332	\$2.16496	\$2.28208332
47103E692	JANIX	Triton Fund	\$0.03347615	\$0.00000000	\$0.03347615	\$0.65138	\$0.68485615
47103E684	JNTFX	Twenty Fund	\$0.63081179	\$0.02528717	\$0.65609896	\$0.75844	\$1.41453896
47103E676	JANVX	Venture Fund	\$0.00000000	\$0.16434337	\$0.16434337	\$0.98551	\$1.14985337
47103E353	JAQDX	Asia Equity Fund	\$0.10839680	\$0.00000000	\$0.10839680	\$0.00000	\$0.10839680
47103E536	JMFDX	Emerging Markets Fund	\$0.08364716	\$0.00000000	\$0.08364716	\$0.00000	\$0.08364716
47103E700	JNGLX	Global Life Sciences Fund	\$0.13352923	\$0.00000000	\$0.13352923	\$0.43131	\$0.56483923
47103E668	JANWX	Global Research Fund	\$0.51890608	\$0.00000000	\$0.51890608	\$0.00000	\$0.51890608
47103E783	JANRX	Global Select Fund	\$0.14753730	\$0.00000000	\$0.14753730	\$0.00000	\$0.14753730
47103E866	JNGTX	Global Technology Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.11139	\$1.11139000
47103E825	JNISX	International Equity Fund	\$0.18862614	\$0.00000000	\$0.18862614	\$0.00000	\$0.18862614
47103E775	JNOSX	Overseas Fund	\$0.33371535	\$0.00000000	\$0.33371535	\$0.00000	\$0.33371535

<sup>(1)</sup> Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

<sup>(2)</sup> Amounts include the normal quarterly distribution payable on December 19, 2016.

\* Closed to certain new investors.

Funds distributed by Janus Distributors LLC.



**Janus Investment Fund (I Shares)**  
**Final Distribution Amounts**  
**12/19/16**

**Ordinary Income <sup>(1)</sup>**

CUSIP	Ticker	Fund	Ordinary Income <sup>(1)</sup>				
			Investment Income	Short-Term Capital Gain	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
			I Shares				
47103C704	JBALX	<sup>(2)</sup> Balanced Fund	\$0.24193261	\$0.00000000	\$0.24193261	\$0.34978	\$0.59171261
47103C852	JCONX	Contrarian Fund	\$0.07754498	\$0.00000000	\$0.07754498	\$0.68189	\$0.75943498
47103C795	JMGRX	Enterprise Fund	\$0.16140050	\$0.00000000	\$0.16140050	\$1.55790	\$1.71930050
47103A658	JCAPX	Forty Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.78079	\$1.78079000
47103C688	JGROX	Janus Fund	\$0.12001957	\$0.00000000	\$0.12001957	\$1.71917	\$1.83918957
47103C639	JGINX	<sup>(2)</sup> Growth and Income Fund	\$0.46980788	\$0.00000000	\$0.46980788	\$2.98262	\$3.45242788
471023283	JRAIX	Research Fund	\$0.15119375	\$0.00000000	\$0.15119375	\$2.16496	\$2.31615375
47103C357	JSMGX	* Triton Fund	\$0.04060259	\$0.00000000	\$0.04060259	\$0.65138	\$0.69198259
47103E395	JVTIX	* Venture Fund	\$0.00000000	\$0.16434337	\$0.16434337	\$0.98551	\$1.14985337
47103E346	JAQIX	Asia Equity Fund	\$0.13353413	\$0.00000000	\$0.13353413	\$0.00000	\$0.13353413
47103E528	JMFIK	Emerging Markets Fund	\$0.09036144	\$0.00000000	\$0.09036144	\$0.00000	\$0.09036144
471023465	JFNIX	Global Life Sciences Fund	\$0.16573398	\$0.00000000	\$0.16573398	\$0.43131	\$0.59704398
47103C290	JWWFX	Global Research Fund	\$0.57756954	\$0.00000000	\$0.57756954	\$0.00000	\$0.57756954
47103C522	JORFX	Global Select Fund	\$0.16261276	\$0.00000000	\$0.16261276	\$0.00000	\$0.16261276
471023333	JATIX	Global Technology Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.11139	\$1.11139000
47103A534	JIIEX	International Equity Fund	\$0.20453146	\$0.00000000	\$0.20453146	\$0.00000	\$0.20453146
47103C464	JIGFX	Overseas Fund	\$0.32528970	\$0.00000000	\$0.32528970	\$0.00000	\$0.32528970

<sup>(1)</sup> Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

<sup>(2)</sup> Amounts include the normal quarterly distribution payable on December 19, 2016.

\* Closed to certain new investors.

Funds distributed by Janus Distributors LLC.



**Janus Investment Fund (N Shares)**  
**Final Distribution Amounts**  
**12/19/16**

**Ordinary Income <sup>(1)</sup>**

CUSIP	Ticker	Fund	Ordinary Income <sup>(1)</sup>				
			Investment Income	Short-Term Capital Gain	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
			<b>N Shares</b>				
47103D108	JABNX	<sup>(2)</sup> Balanced Fund	\$0.24786055	\$0.00000000	\$0.24786055	\$0.34978	\$0.59764055
47103D405	JDMNX	Enterprise Fund	\$0.21338451	\$0.00000000	\$0.21338451	\$1.55790	\$1.77128451
47103D603	JFRNX	Forty Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.78079	\$1.78079000
47103D702	JDGNX	Janus Fund	\$0.16620362	\$0.00000000	\$0.16620362	\$1.71917	\$1.88537362
47103D827	JRANX	Research Fund	\$0.18618247	\$0.00000000	\$0.18618247	\$2.16496	\$2.35114247
47103D793	JGMNX	* Triton Fund	\$0.05741554	\$0.00000000	\$0.05741554	\$0.65138	\$0.70879554
47103D785	JVTNX	* Venture Fund	\$0.00000000	\$0.16434337	\$0.16434337	\$0.98551	\$1.14985337
47103D843	JNIEX	International Equity Fund	\$0.21286062	\$0.00000000	\$0.21286062	\$0.00000	\$0.21286062
47103D835	JDINX	Overseas Fund	\$0.37589827	\$0.00000000	\$0.37589827	\$0.00000	\$0.37589827

<sup>(1)</sup> Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

<sup>(2)</sup> Amounts include the normal quarterly distribution payable on December 19, 2016.

\* Closed to certain new investors.

Funds distributed by Janus Distributors LLC.



**Janus Investment Fund (R Shares)**  
**Final Distribution Amounts**  
**12/19/16**

**Ordinary Income <sup>(1)</sup>**

CUSIP	Ticker	Fund	Ordinary Income <sup>(1)</sup>				
			Investment Income	Short-Term Capital Gain	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
			R Shares				
47103C803	JDBRX	<sup>(2)</sup> Balanced Fund	\$0.19821807	\$0.00000000	\$0.19821807	\$0.34978	\$0.54799807
47103C845	JCNRX	Contrarian Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.68189	\$0.68189000
47103C787	JDMRX	Enterprise Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.55790	\$1.55790000
47103A641	JDCRX	Forty Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.78079	\$1.78079000
47103C670	JDGRX	Janus Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.71917	\$1.71917000
47103C621	JDNRX	<sup>(2)</sup> Growth and Income Fund	\$0.38916538	\$0.00000000	\$0.38916538	\$2.98262	\$3.37178538
47103C340	JGMRX	* Triton Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.65138	\$0.65138000
47103C282	JDWRX	Global Research Fund	\$0.15418497	\$0.00000000	\$0.15418497	\$0.00000	\$0.15418497
47103C514	JORRX	Global Select Fund	\$0.07506996	\$0.00000000	\$0.07506996	\$0.00000	\$0.07506996
47103A526	JRIEX	International Equity Fund	\$0.11271255	\$0.00000000	\$0.11271255	\$0.00000	\$0.11271255
47103C456	JDIRX	Overseas Fund	\$0.15700059	\$0.00000000	\$0.15700059	\$0.00000	\$0.15700059

<sup>(1)</sup> Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

<sup>(2)</sup> Amounts include the normal quarterly distribution payable on December 19, 2016.

\* Closed to certain new investors.

Funds distributed by Janus Distributors LLC.



**Janus Investment Fund (S Shares)**  
**Final Distribution Amounts**  
**12/19/16**

**Ordinary Income <sup>(1)</sup>**

CUSIP	Ticker	Fund	Ordinary Income <sup>(1)</sup>				
			Investment Income	Short-Term Capital Gain	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
			<b>S Shares</b>				
47103C886	JABRX	<sup>(2)</sup> Balanced Fund	\$0.20921723	\$0.00000000	\$0.20921723	\$0.34978	\$0.55899723
47103C837	JCNIX	Contrarian Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.68189	\$0.68189000
47103C779	JGRTX	Enterprise Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.55790	\$1.55790000
47103A633	JARTX	Forty Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.78079	\$1.78079000
47103C662	JGORX	Janus Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.71917	\$1.71917000
47103C613	JADGX	<sup>(2)</sup> Growth and Income Fund	\$0.41556778	\$0.00000000	\$0.41556778	\$2.98262	\$3.39818778
471023275	JRASX	Research Fund	\$0.04281108	\$0.00000000	\$0.04281108	\$2.16496	\$2.20777108
47103C332	JGMIX	* Triton Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.65138	\$0.65138000
47103E387	JVTSX	* Venture Fund	\$0.00000000	\$0.16434337	\$0.16434337	\$0.98551	\$1.14985337
47103E338	JAQSX	Asia Equity Fund	\$0.09625927	\$0.00000000	\$0.09625927	\$0.00000	\$0.09625927
47103E510	JMFSX	Emerging Markets Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00000	\$0.00000000
471023457	JFNSX	Global Life Sciences Fund	\$0.00703309	\$0.00000000	\$0.00703309	\$0.43131	\$0.43834309
47103C274	JWGRX	Global Research Fund	\$0.28255805	\$0.00000000	\$0.28255805	\$0.00000	\$0.28255805
47103C498	JORIX	Global Select Fund	\$0.10341016	\$0.00000000	\$0.10341016	\$0.00000	\$0.10341016
471023325	JATSX	Global Technology Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.11139	\$1.11139000
47103A518	JSIEX	International Equity Fund	\$0.14326661	\$0.00000000	\$0.14326661	\$0.00000	\$0.14326661
47103C449	JIGRX	Overseas Fund	\$0.22294460	\$0.00000000	\$0.22294460	\$0.00000	\$0.22294460

<sup>(1)</sup> Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

<sup>(2)</sup> Amounts include the normal quarterly distribution payable on December 19, 2016.

\* Closed to certain new investors.

Funds distributed by Janus Distributors LLC.





**Janus Investment Fund (T Shares)**  
**Final Distribution Amounts**  
**12/19/16**

CUSIP	Ticker	Fund	Ordinary Income <sup>(1)</sup>			Capital Gain Distributions	Total Dividends & Distributions
			Investment Income	Short -Term Capital Gain	Total Dividends		
			T Shares				
471023879	JABAX	<sup>(2)</sup> Balanced Fund	\$0.22846332	\$0.00000000	\$0.22846332	\$0.34978	\$0.57824332
471023655	JSVAX	Contrarian Fund	\$0.04984393	\$0.00000000	\$0.04984393	\$0.68189	\$0.73173393
471023804	JAENX	Enterprise Fund	\$0.06530347	\$0.00000000	\$0.06530347	\$1.55790	\$1.62320347
47103A625	JACTX	Forty Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.78079	\$1.78079000
471023101	JANSX	Janus Fund	\$0.07890593	\$0.00000000	\$0.07890593	\$1.71917	\$1.79807593
471023200	JAGIX	<sup>(2)</sup> Growth and Income Fund	\$0.44805800	\$0.00000000	\$0.44805800	\$2.98262	\$3.43067800
471023853	JAMRX	Research Fund	\$0.07646929	\$0.00000000	\$0.07646929	\$2.16496	\$2.24142929
471023549	JATTX	* Triton Fund	\$0.01772897	\$0.00000000	\$0.01772897	\$0.65138	\$0.66910897
471023408	JAVLX	* Twenty Fund	\$0.54990449	\$0.02528717	\$0.57519166	\$0.75844	\$1.33363166
471023507	JAVTX	* Venture Fund	\$0.00000000	\$0.16434337	\$0.16434337	\$0.98551	\$1.14985337
47103E320	JAQTX	Asia Equity Fund	\$0.08455468	\$0.00000000	\$0.08455468	\$0.00000	\$0.08455468
47103E494	JMFTX	Emerging Markets Fund	\$0.08102268	\$0.00000000	\$0.08102268	\$0.00000	\$0.08102268
471023671	JAGLX	Global Life Sciences Fund	\$0.07928227	\$0.00000000	\$0.07928227	\$0.43131	\$0.51059227
471023309	JAWWX	Global Research Fund	\$0.47079060	\$0.00000000	\$0.47079060	\$0.00000	\$0.47079060
471023648	JORNX	Global Select Fund	\$0.14043116	\$0.00000000	\$0.14043116	\$0.00000	\$0.14043116
471023663	JAGTX	Global Technology Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$1.11139	\$1.11139000
47103A492	JAITX	International Equity Fund	\$0.17362978	\$0.00000000	\$0.17362978	\$0.00000	\$0.17362978
471023846	JAOSX	Overseas Fund	\$0.30818130	\$0.00000000	\$0.30818130	\$0.00000	\$0.30818130

<sup>(1)</sup> Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

<sup>(2)</sup> Amounts include the normal quarterly distribution payable on December 19, 2016.

\* Closed to certain new investors.

Funds distributed by Janus Distributors LLC.



**If you have additional questions, kindly contact us as follows:**

- Intermediary clients (financial institutions, B/D, financial advisors, RIAs etc.), please call your Janus representative at 1.877.33JANUS (52687).
- Institutional clients, please call Janus Capital Group Institutional at 1.800.227.0486.
- Direct Janus shareholders please call 1.800.525.3713.

If you do not see your fund listed, contact your Janus representative.

A Fund's performance may be affected by risks that include those associated with nondiversification, non-investment grade debt securities, high-yield/high-risk securities, undervalued or overlooked companies, investments in specific industries or countries and potential conflicts of interest. Additional risks to a Fund may also include, but are not limited to, those associated with investing in foreign securities, emerging markets, initial public offerings, real estate investment trusts (REITs), derivatives, short sales, commodity-linked investments and companies with relatively small market capitalizations. Each Fund has different risks. Please see a Janus prospectus for more information about risks, Fund holdings and other details.

Janus Distributors LLC

C-1216-6212 12/30/2017

225-45-46212 12-16

Funds distributed by Janus Distributors LLC.

151 Detroit Street • Denver, CO 80206