

2014 Janus FINAL Per Share Distribution Amounts

Attached are the final per share distribution amounts paid on December 31, 2014 to shareholders of record on December 30, 2014 for the Janus income funds listed below.

The funds intend to distribute the maximum amount of dividends qualifying for the 15% rate allowable under the law.

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus containing this and other information, please call Janus at 877.33JANUS (52687) (or 800.525.3713 if you hold shares directly with Janus Capital). You can also visit janus.com/info (or janus.com/reports if you hold shares directly with Janus Capital). Read it carefully before you invest or send money.

Please note that Funds that have invested in real estate investment trusts (REITs) during the current tax year may potentially recharacterize some of their income distributions as return of capital. If applicable, the recharacterization may occur in February following the current tax year.



<u>Janus Investment Fund (A Shares)</u> <u>Final Distribution Amounts</u> <u>12/31/14</u>

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		Investment Income	Short -Term Capital Gain	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
CUSIP	Fund			A Shares		
47103C761	(2) Flexible Bond Fund	\$0.0000000	\$0.00000000	\$0.0000000	\$0.00000	\$0.0000000
47103E486	⁽²⁾ Global Bond Fund	\$0.32501855	\$0.00000000	\$0.32501855	\$0.00000	\$0.32501855
47103C597	⁽²⁾ High-Yield Fund	\$0.00000000	\$0.04459558	\$0.04459558	\$0.15117	\$0.19576558
47103D546	(2) Multi-Sector Income Fund	\$0.03562562	\$0.03968187	\$0.07530749	\$0.00000	\$0.07530749
471023267	(2) Short-Term Bond Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00358	\$0.00358000
47103D462	(2) Global Unconstrained Bond Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00000	\$0.00000000
47103A252	(2) Real Return Fund	\$0.01012334	\$0.00000000	\$0.01012334	\$0.00000	\$0.01012334

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal monthly distribution payable on December 31, 2014.



<u>Janus Investment Fund (C Shares)</u> <u>Final Distribution Amounts</u> <u>12/31/14</u>

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		Investment Income	Short -Term Capital Gain	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
CUSIP	Fund			C Shares		
47103C753	(2) Flexible Bond Fund	\$0.0000000	\$0.00000000	\$0.00000000	\$0.00000	\$0.0000000
47103E478	⁽²⁾ Global Bond Fund	\$0.32501855	\$0.00000000	\$0.32501855	\$0.00000	\$0.32501855
47103C589	⁽²⁾ High-Yield Fund	\$0.00000000	\$0.04459558	\$0.04459558	\$0.15117	\$0.19576558
47103D538	(2) Multi-Sector Income Fund	\$0.03562562	\$0.03968187	\$0.07530749	\$0.00000	\$0.07530749
471023259	(2) Short-Term Bond Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00358	\$0.00358000
47103D454	(2) Global Unconstrained Bond Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00000	\$0.00000000
47103A245	(2) Real Return Fund	\$0.01012334	\$0.00000000	\$0.01012334	\$0.00000	\$0.01012334

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal monthly distribution payable on December 31, 2014.



Janus Investment Fund (D Shares) Final Distribution Amounts 12/31/14

		Ordinary income **			_		
		Investment Income	Short -Term Capital Gain	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions	
CUSIP	Fund			D Shares *			
47103E502	(2) Flexible Bond Fund	\$0.0000000	\$0.00000000	\$0.0000000	\$0.00000	\$0.0000000	
47103E460	(2) Global Bond Fund	\$0.32501855	\$0.00000000	\$0.32501855	\$0.00000	\$0.32501855	
47103E833	⁽²⁾ High-Yield Fund	\$0.00000000	\$0.04459558	\$0.04459558	\$0.15117	\$0.19576558	
47103D520	(2) Multi-Sector Income Fund	\$0.03562562	\$0.03968187	\$0.07530749	\$0.00000	\$0.07530749	
47103E742	(2) Short-Term Bond Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00358	\$0.00358000	
47103D447	(2) Global Unconstrained Bond Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00000	\$0.0000000	
47103A195	(2) Real Return Fund	\$0.01012334	\$0.00000000	\$0.01012334	\$0.00000	\$0.01012334	
47103E858	(2) Government Money Market Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00000	\$0.0000000	
47103E791	(2) Money Market Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00000	\$0.0000000	

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal monthly distribution payable on December 31, 2014.

^{*} Closed to certain new investors.



<u>Janus Investment Fund (I Shares)</u> <u>Final Distribution Amounts</u> <u>12/31/14</u>

		Ordinary income			_	
		Investment Income	Short -Term Capital Gain	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
CUSIP	Fund			I Shares		
47103C746	(2) Flexible Bond Fund	\$0.0000000	\$0.00000000	\$0.0000000	\$0.00000	\$0.0000000
47103E452	⁽²⁾ Global Bond Fund	\$0.32501855	\$0.00000000	\$0.32501855	\$0.00000	\$0.32501855
47103C571	⁽²⁾ High-Yield Fund	\$0.00000000	\$0.04459558	\$0.04459558	\$0.15117	\$0.19576558
47103D512	(2) Multi-Sector Income Fund	\$0.03562562	\$0.03968187	\$0.07530749	\$0.00000	\$0.07530749
471023242	(2) Short-Term Bond Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00358	\$0.00358000
47103D439	(2) Global Unconstrained Bond Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00000	\$0.00000000
47103A229	(2) Real Return Fund	\$0.01012334	\$0.00000000	\$0.01012334	\$0.00000	\$0.01012334

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal monthly distribution payable on December 31, 2014.



<u>Janus Investment Fund (N Shares)</u> <u>Final Distribution Amounts</u> <u>12/31/14</u>

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		Investment Income	Short -Term Capital Gain	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
CUSIP	Fund			N Shares		
47103D504	(2) Flexible Bond Fund	\$0.0000000	\$0.00000000	\$0.00000000	\$0.00000	\$0.0000000
47103D801	⁽²⁾ Global Bond Fund	\$0.32501855	\$0.00000000	\$0.32501855	\$0.00000	\$0.32501855
47103D850	⁽²⁾ High-Yield Fund	\$0.00000000	\$0.04459558	\$0.04459558	\$0.15117	\$0.19576558
47103D496	(2) Multi-Sector Income Fund	\$0.03562562	\$0.03968187	\$0.07530749	\$0.00000	\$0.07530749
47103D819	(2) Short-Term Bond Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00358	\$0.00358000
47103D421	(2) Global Unconstrained Bond Fund	\$0.0000000	\$0.00000000	\$0.0000000	\$0.00000	\$0.0000000

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal monthly distribution payable on December 31, 2014.



<u>Janus Investment Fund (R Shares)</u> <u>Final Distribution Amounts</u> <u>12/31/14</u>

			Ordinary income			
		Investment Income	Short -Term Capital Gain	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
CUSIP	Fund			R Shares		
47103C738 47103C563	(2) Flexible Bond Fund (2) High-Yield Fund	\$0.00000000 \$0.00000000	\$0.00000000 \$0.04459558	\$0.00000000 \$0.04459558	\$0.00000 \$0.15117	\$0.00000000 \$0.19576558

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal monthly distribution payable on December 31, 2014.



Janus Investment Fund (S Shares) Final Distribution Amounts 12/31/14

		Ordinary income			_	
		Investment Income	Short -Term Capital Gain	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
CUSIP	Fund			S Shares		
47103C720	(2) Flexible Bond Fund	\$0.00000000	\$0.00000000	\$0.0000000	\$0.00000	\$0.0000000
47103E445	⁽²⁾ Global Bond Fund	\$0.32501855	\$0.00000000	\$0.32501855	\$0.00000	\$0.32501855
47103C555	⁽²⁾ High-Yield Fund	\$0.00000000	\$0.04459558	\$0.04459558	\$0.15117	\$0.19576558
47103D488	(2) Multi-Sector Income Fund	\$0.03562562	\$0.03968187	\$0.07530749	\$0.00000	\$0.07530749
471023234	(2) Short-Term Bond Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00358	\$0.00358000
47103D413	(2) Global Unconstrained Bond Fund	\$0.00000000	\$0.00000000	\$0.0000000	\$0.00000	\$0.0000000
47103A237	(2) Real Return Fund	\$0.01012334	\$0.0000000	\$0.01012334	\$0.00000	\$0.01012334

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal monthly distribution payable on December 31, 2014.



<u>Janus Investment Fund (T Shares)</u> <u>Final Distribution Amounts</u> <u>12/31/14</u>

		Ordinary income		_		
		Investment Income	Short -Term Capital Gain	Total Dividends	Capital Gain Distributions	Total Dividends & Distributions
CUSIP	Fund			T Shares		
471023606	(2) Flexible Bond Fund	\$0.0000000	\$0.00000000	\$0.00000000	\$0.00000	\$0.0000000
47103E437	⁽²⁾ Global Bond Fund	\$0.32501855	\$0.00000000	\$0.32501855	\$0.00000	\$0.32501855
471023762	⁽²⁾ High-Yield Fund	\$0.00000000	\$0.04459558	\$0.04459558	\$0.15117	\$0.19576558
47103D470	(2) Multi-Sector Income Fund	\$0.03562562	\$0.03968187	\$0.07530749	\$0.00000	\$0.07530749
471023887	(2) Short-Term Bond Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00358	\$0.00358000
47103D397	(2) Global Unconstrained Bond Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00000	\$0.0000000
47103A211	(2) Real Return Fund	\$0.01012334	\$0.00000000	\$0.01012334	\$0.00000	\$0.01012334
471023820	(2) Government Money Market Fund	\$0.00000000	\$0.00000000	\$0.00000000	\$0.00000	\$0.0000000
471023838	(2) Money Market Fund	\$0.0000000	\$0.00000000	\$0.0000000	\$0.00000	\$0.0000000

⁽¹⁾ Ordinary income includes net investment income, short-term gains, currency gains and losses, and certain tax adjustments.

⁽²⁾ Amounts do not include the normal monthly distribution payable on December 31, 2014.



If you have additional questions, kindly contact us as follows:

- Intermediary clients (financial institutions, B/D, financial advisors, etc.), please call your Janus representative at 1.877.33JANUS (52687).
- RIAs, please call your Janus Service Consultant at 1.888.544.4RIA (4742).
- Institutional clients, please call Janus Capital Group Institutional at 1.800.227.0486.
- Direct Janus shareholders please call 1.800.525.3713.

If you do not see your fund listed, contact your Janus representative.

Funds distributed by Janus Distributors LLC. (12/14)