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Percentage of Dividends Derived From: Other Indirect U.S. Other Direct U.S. U.S. Treasury Government Government Securities (8 Obligations (b) Obligations (c) Fund - Class A Shares Balanced Fund 4% 0% 9% Contrarian Fund 0% 0% 0% Enterprise Fund\* 0% 0% 0% Forty Fund 0% 0% 0% Janus Fund\*\* 0% 0% 0% Growth and Income Fund 0% 0% 0% 0% Research Fund 0% 0% Triton Fund\* 0% 0% 0% Venture Fund\* 0% 0% 0% Asia Equity Fund 0% 0% 0% **Emerging Markets Fund** 0% 0% 0% Global Life Sciences Fund 0% 0% 0% Global Research Fund 0% 0% 0% Global Select Fund 0% 0% 0% Global Technology Fund 0% 0% 0% Janus International Equity Fund\*\* 0% 0% 0% Overseas Fund 0% 0% 0% Global Real Estate Fund 0% 0% 0% Global Value Fund 0% 0% 0% International Value Fund 0% 0% 0% Global Equity Income Fund 0% 0% 0% International Opportunities Fund 0% 0% 0% International Small Cap Fund 0% 0% 0% European Focus Fund 0% 0% 0% U.S. Growth Opportunities Fund 0% 0% 0% Emerging Markets Managed Volatility Fund 0% 0% 0% Global Income Managed Volatility Fund 0% 0% 0% U.S. Core Fund\*\* 0% 0% 0% International Managed Volatility Fund 0% 0% 0% U.S. Managed Volatility Fund 0% 0% 0% Large Cap Value Fund 0% 0% 0% Mid Cap Value Fund 0% 0% 0% Select Value Fund 0% 0% 0% Small Cap Value Fund 0% 0% 0% **Diversified Alternatives Fund** 0% 0% 0% International Long/Short Equity Fund 0% 0% 0% Flexible Bond Fund 9% 0% 19% Global Bond Fund 5% 0% 0% Global Unconstrained Bond Fund 1% 0% 0% High-Yield Fund 0% 0% 0% Multi-Sector Income Fund 0% 0% 3% Real Return Fund 5% 0% 0% 0% 0% Short-Term Bond Fund 7% Strategic Income Fund 0% 0% 1% Adaptive Global Allocation Fund 0% 0% 0% All Asset Fund 0% 0% 0% Dividend and Income Builder Fund 0% 0% 0% Value Plus Income Fund 0% 5% 6% Global Allocation Fund - Growth 0% 0% 0% Global Allocation Fund - Moderate 0% 0% 0%

0%

2%

1%

#### Notes:

Global Allocation Fund - Conservative

<sup>(</sup>a) Direct U.S. Government Obligations - U.S. Treasury Securities - includes bills, notes and bonds.

<sup>(</sup>b) Other Direct U.S. Government Obligations - includes Federal Farm Credit Banks, Federal Home Loan Banks, and Student Loan Marketing Association.

Other Indirect U.S. Government Obligations - includes Federal Home Loan Mortgage Corporation and Federal National Mortgage Association.

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1%

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	Percenta	ge of Dividends Der	ived From:
		Other Direct U.S.	Other Indirect U.S.
	U.S. Treasury	Government	Government
Fund - Class D Shares	Securities (a)	Obligations (b)	Obligations (c)
Balanced Fund	4%	0%	9%
Contrarian Fund	0%	0%	0%
Enterprise Fund*	0%	0%	0%
Forty Fund	0%	0%	0%
Janus Fund**	0%	0%	0%
Growth and Income Fund	0%	0%	0%
Research Fund	0%	0%	0%
Triton Fund*	0%	0%	0%
Janus Twenty Fund**	0%	0%	0%
Venture Fund*	0%	0%	0%
Asia Equity Fund	0%	0%	0%
Emerging Markets Fund	0%	0%	0%
Global Life Sciences Fund	0%	0%	0%
Global Research Fund	0%	0%	0%
Global Select Fund	0%	0%	0%
Global Technology Fund	0%	0%	0%
Janus International Equity Fund**	0%	0%	0%
Overseas Fund	0%	0%	0%
Global Real Estate Fund	0%	0%	0%
Global Value Fund	0%	0%	0%
International Value Fund	0%	0%	0%
Global Equity Income Fund	0%	0%	0%
International Opportunities Fund	0%	0%	0%
International Small Cap Fund	0%	0%	0%
European Focus Fund	0%	0%	0%
U.S. Growth Opportunities Fund	0%	0%	0%
Emerging Markets Managed Volatility Fund	0%	0%	0%
Global Income Managed Volatility Fund	0%	0%	0%
U.S. Core Fund**	0%	0%	0%
International Managed Volatility Fund	0%	0%	0%
U.S. Managed Volatility Fund	0%	0%	0%
Large Cap Value Fund	0%	0%	0%
Mid Cap Value Fund	0%	0%	0%
Select Value Fund	0%	0%	0%
Small Cap Value Fund	0%	0%	0%
Diversified Alternatives Fund	0%	0%	0%
International Long/Short Equity Fund	0%	0%	0%
Flexible Bond Fund	9%	0%	19%
Global Bond Fund	5%	0%	0%
Global Unconstrained Bond Fund	1%	0%	0%
High-Yield Fund	0%	0%	0%
Multi-Sector Income Fund	0%	0%	3%
Real Return Fund	5%	0%	0%
Short-Term Bond Fund	7%	0%	0%
Strategic Income Fund	1%	0%	0%
	0%	21%	0%
Government Money Market Fund Money Market Fund	0%	3%	1%
Adaptive Global Allocation Fund		0%	
•	0%		0%
All Asset Fund	0%	0%	0%
Dividend & Income Builder Fund	0%	0%	0%
Value Plus Income Fund	5%	0%	6%
Global Allocation Fund - Growth	0%	0%	0%
Global Allocation Fund - Moderate	0%	0%	0%
Global Allocation Fund - Conservative	1%	0%	2%

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		Other Direct U.S.	Other Indirect U.S			
	U.S. Treasury	Government	Government			
Fund - Class I Shares	Securities (a)	Obligations (b)	Obligations (c)			
Balanced Fund	4%	0%	9%			
Contrarian Fund	0%	0%	0%			
Enterprise Fund*	0%	0%	0%			
Forty Fund	0%	0%	0%			
Janus Fund**	0%	0%	0%			
Growth and Income Fund	0%	0%	0%			
Research Fund	0%	0%	0%			
Triton Fund*	0%	0%	0%			
Venture Fund*	0%	0%	0%			
Asia Equity Fund	0%	0%	0%			
Emerging Markets Fund	0%	0%	0%			
Global Life Sciences Fund	0%	0%	0%			
Global Research Fund	0%	0%	0%			
Global Select Fund	0%	0%	0%			
Global Technology Fund	0%	0%	0%			
Janus International Equity Fund**	0%	0%	0%			
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Global Real Estate Fund	0%	0%	0%			
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nternational Value Fund	0%	0%	0%			
Global Equity Income Fund	0%	0%	0%			
	0%	0%	0%			
nternational Opportunities Fund nternational Small Cap Fund	0%	0%	0%			
European Focus Fund	0%	0%	0%			
J.S. Growth Opportunities Fund	0%	0%	0%			
Emerging Markets Managed Volatility Fund	0%	0%	0%			
		- 7.5				
Global Income Managed Volatility Fund	0%	0%	0%			
J.S. Core Fund**	0%	0%	0%			
International Managed Volatility Fund	0%	0%	0%			
J.S. Managed Volatility Fund	0%	0%	0%			
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Mid Cap Value Fund	0%	0%	0%			
Select Value Fund	0%	0%	0%			
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		Other Direct U.S.	Other Indirect U.S.	
	U.S. Treasury	Government	Government	
Fund - Class L Shares	Securities (a)	Obligations (b)	Obligations (c)	
Mid Cap Value Fund	0%	0%	0%	
Small Cap Value Fund	0%	0%	0%	

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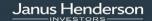
Fund - Class N Shares		Percenta	ge of Dividends Der	ived From:
Pund - Class N Shares			Otner Direct U.S.	Otner indirect U.S.
Balanced Fund				
Contrarian Fund         0%         0%         0%           Enterprise Fund*         0%         0%         0%           Forty Fund         0%         0%         0%           Janus Fund**         0%         0%         0%           Growth and Income Fund         0%         0%         0%           Research Fund         0%         0%         0%           Venture Fund*         0%         0%         0%           Venture Fund         0%         0%         0%           Global Research Fund         0%         0%         0%           Global Select Fund         0%         0%         0%           Global Select Fund         0%         0%         0%           Global Fechnology Fund         0%         0%         0%           Janus International Equity Fund**         0%         0%         0%           Overseas Fund         0%         0%         0%           Global Value Fund         0%         0%         0%           International Value Fund         0%         0%         0%           International Small Cap Fund         0%         0%         0%           International Small Cap Fund         0%         0%	Fund - Class N Shares	Securities (a)	Obligations (b)	Obligations (c)
Enterprise Fund*	Balanced Fund	4%	0%	9%
Forty Fund Janus Fund**  0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%	Contrarian Fund	0%	0%	0%
Janus Fund**         0%         0%         0%           Growth and Income Fund         0%         0%         0%           Research Fund         0%         0%         0%           Triton Fund*         0%         0%         0%           Venture Fund*         0%         0%         0%           Emerging Markets Fund         0%         0%         0%           Global Research Fund         0%         0%         0%           Global Select Fund         0%         0%         0%           Global Technology Fund         0%         0%         0%           Janus International Equity Fund***         0%         0%         0%           Overseas Fund         0%         0%         0%         0%           Global Value Fund         0%         0%         0%         0%           International Value Fund         0%         0%         0%         0%           International Opportunities Fund         0%         0%         0%         0%           International Small Cap Fund         0%         0%         0%         0%         0%         0%         0%         0%         0%         0%         0%         0%         0%         0% <td>Enterprise Fund*</td> <td>0%</td> <td>0%</td> <td>0%</td>	Enterprise Fund*	0%	0%	0%
Growth and Income Fund Research Research Fund Research Resea	Forty Fund	0%	0%	0%
Research Fund	Janus Fund**	0%	0%	0%
Triton Fund*         0%         0%         0%           Venture Fund*         0%         0%         0%           Emerging Markets Fund         0%         0%         0%           Global Research Fund         0%         0%         0%           Global Select Fund         0%         0%         0%           Global Technology Fund         0%         0%         0%           Janus International Equity Fund**         0%         0%         0%           Overseas Fund         0%         0%         0%           Global Value Fund         0%         0%         0%           International Value Fund         0%         0%         0%           International Value Fund         0%         0%         0%           Global Equity Income Fund         0%         0%         0%           International Opportunities Fund         0%         0%         0%           International Small Cap Fund         0%         0%         0%           European Focus Fund         0%         0%         0%           U.S. Growth Opportunities Fund         0%         0%         0%           U.S. Growth Opportunities Fund         0%         0%         0%	Growth and Income Fund	0%	0%	0%
Venture Fund* Emerging Markets Fund Global Research Fund Global Research Fund Global Select Fund O%	Research Fund	0%	0%	0%
Emerging Markets Fund   0%   0%   0%   0%   0%   0%   0%   0	Triton Fund*	0%	0%	0%
Global Research Fund   0%   0%   0%   0%   0%   0%   0%   0	Venture Fund*	0%	0%	0%
Global Select Fund	Emerging Markets Fund	0%	0%	0%
Global Technology Fund	Global Research Fund	0%	0%	0%
Janus International Equity Fund**         0%         0%         0%           Overseas Fund         0%         0%         0%         0%           Global Value Fund         0%         0%         0%         0%           International Value Fund         0%         0%         0%         0%           Global Equity Income Fund         0%         0%         0%         0%           International Opportunities Fund         0%         0%         0%         0%           International Small Cap Fund         0%         0%         0%         0%         0%           European Focus Fund         0%	Global Select Fund	0%	0%	0%
Overseas Fund         0%         0%         0%           Global Value Fund         0%         0%         0%           International Value Fund         0%         0%         0%           Global Equity Income Fund         0%         0%         0%           International Opportunities Fund         0%         0%         0%           International Small Cap Fund         0%         0%         0%           European Focus Fund         0%         0%         0%           U.S. Growth Opportunities Fund         0%         0%         0%           Global Income Managed Volatility Fund         0%         0%         0%           U.S. Growth Opportunities Fund         0%         0%         0%           Mid Cap Value Fund	Global Technology Fund	0%	0%	0%
Global Value Fund   0%   0%   0%   0%   0%   0%   0%   0	Janus International Equity Fund**	0%	0%	0%
International Value Fund	Overseas Fund	0%	0%	0%
Global Equity Income Fund   0%   0%   0%   0%   1nternational Opportunities Fund   0%   0%   0%   0%   0%   0%   0%   0	Global Value Fund	0%	0%	0%
International Opportunities Fund         0%         0%         0%           International Small Cap Fund         0%         0%         0%           European Focus Fund         0%         0%         0%           U.S. Growth Opportunities Fund         0%         0%         0%           Global Income Managed Volatility Fund         0%         0%         0%           U.S. Core Fund***         0%         0%         0%           U.S. Managed Volatility Fund         0%         0%         0%           Large Cap Value Fund         0%         0%         0%           Mid Cap Value Fund         0%         0%         0%           Mid Cap Value Fund         0%         0%         0%           Small Cap Value Fund         0%         0%         0%           Diversified Alternatives Fund         0%         0%         0%           International Long/Short Equity Fund         0%         0%         0%           International Long/Short Equity Fund         9%         0%         0%           Global Bond Fund         5%         0%         0%           Global Unconstrained Bond Fund         1%         0%         0%           High-Yield Fund         0%         0% </td <td>International Value Fund</td> <td>0%</td> <td>0%</td> <td>0%</td>	International Value Fund	0%	0%	0%
International Small Cap Fund         0%         0%         0%           European Focus Fund         0%         0%         0%           U.S. Growth Opportunities Fund         0%         0%         0%           Global Income Managed Volatility Fund         0%         0%         0%           U.S. Core Fund***         0%         0%         0%           U.S. Managed Volatility Fund         0%         0%         0%           Large Cap Value Fund         0%         0%         0%           Mid Cap Value Fund         0%         0%         0%           Mid Cap Value Fund         0%         0%         0%           Small Cap Value Fund         0%         0%         0%           Mid Cap Value Fund         0%         0%         0%           Diversified Alternatives Fund         0%         0%         0%           International Long/Short Equity Fund         0%         0%         0%           International Long/Short Equity Fund         9%         0%         0%           Flexible Bond Fund         9%         0%         0%           Global Unconstrained Bond Fund         1%         0%         0%           High-Yield Fund         0%         0%	Global Equity Income Fund	0%	0%	0%
European Focus Fund         0%         0%         0%           U.S. Growth Opportunities Fund         0%         0%         0%           Global Income Managed Volatility Fund         0%         0%         0%           U.S. Core Fund***         0%         0%         0%           U.S. Managed Volatility Fund         0%         0%         0%           Large Cap Value Fund         0%         0%         0%           Mid Cap Value Fund         0%         0%         0%           Small Cap Value Fund         0%         0%         0%           Small Cap Value Fund         0%         0%         0%           Diversified Alternatives Fund         0%         0%         0%           Diversified Alternatives Fund         0%         0%         0%           International Long/Short Equity Fund         0%         0%         0%           Flexible Bond Fund         9%         0%         0%           Global Bond Fund         5%         0%         0%           Global Unconstrained Bond Fund         1%         0%         0%           High-Yield Fund         0%         0%         0%           Multi-Sector Income Fund         0%         0%         0%	International Opportunities Fund	0%	0%	0%
U.S. Growth Opportunities Fund       0%       0%       0%         Global Income Managed Volatility Fund       0%       0%       0%         U.S. Core Fund***       0%       0%       0%         U.S. Managed Volatility Fund       0%       0%       0%         Large Cap Value Fund       0%       0%       0%         Mid Cap Value Fund       0%       0%       0%         Mid Cap Value Fund       0%       0%       0%         Diversified Alternatives Fund       0%       0%       0%         International Long/Short Equity Fund       0%       0%       0%         Flexible Bond Fund       9%       0%       0%         Global Bond Fund       5%       0%       0%         Global Unconstrained Bond Fund       1%       0%       0%         High-Yield Fund       0%       0%       0%         Multi-Sector Income Fund       0%       0%       0%         Short-Term Bond Fund       7%       0%       0%         Strategic Income Fund       1%       0%       0%         Adaptive Global Allocation Fund       0%       0%       0%	International Small Cap Fund	0%	0%	0%
Global Income Managed Volatility Fund         0%         0%         0%           U.S. Core Fund***         0%         0%         0%           U.S. Managed Volatility Fund         0%         0%         0%           Large Cap Value Fund         0%         0%         0%           Mid Cap Value Fund         0%         0%         0%           Small Cap Value Fund         0%         0%         0%           Diversified Alternatives Fund         0%         0%         0%           International Long/Short Equity Fund         0%         0%         0%           Flexible Bond Fund         9%         0%         0%           Global Bond Fund         5%         0%         0%           Global Unconstrained Bond Fund         1%         0%         0%           High-Yield Fund         0%         0%         0%           Multi-Sector Income Fund         0%         0%         0%           Short-Term Bond Fund         7%         0%         0%           Strategic Income Fund         1%         0%         0%           Adaptive Global Allocation Fund         0%         0%         0%	European Focus Fund	0%	0%	0%
U.S. Core Fund***       0%       0%       0%         U.S. Managed Volatility Fund       0%       0%       0%         Large Cap Value Fund       0%       0%       0%         Mid Cap Value Fund       0%       0%       0%         Small Cap Value Fund       0%       0%       0%         Diversified Alternatives Fund       0%       0%       0%         International Long/Short Equity Fund       0%       0%       0%         Flexible Bond Fund       9%       0%       19%         Global Bond Fund       5%       0%       0%         Global Unconstrained Bond Fund       1%       0%       0%         High-Yield Fund       0%       0%       0%         Multi-Sector Income Fund       0%       0%       0%         Short-Term Bond Fund       7%       0%       0%         Strategic Income Fund       1%       0%       0%         Adaptive Global Allocation Fund       0%       0%       0%	U.S. Growth Opportunities Fund	0%	0%	0%
U.S. Managed Volatility Fund       0%       0%       0%         Large Cap Value Fund       0%       0%       0%         Mid Cap Value Fund       0%       0%       0%         Small Cap Value Fund       0%       0%       0%         Diversified Alternatives Fund       0%       0%       0%         International Long/Short Equity Fund       0%       0%       0%         Flexible Bond Fund       9%       0%       19%         Global Bond Fund       5%       0%       0%         Global Unconstrained Bond Fund       1%       0%       0%         High-Yield Fund       0%       0%       0%         Multi-Sector Income Fund       0%       0%       0%         Short-Term Bond Fund       7%       0%       0%         Strategic Income Fund       1%       0%       0%         Adaptive Global Allocation Fund       0%       0%       0%	Global Income Managed Volatility Fund	0%	0%	0%
Large Cap Value Fund         0%         0%         0%           Mid Cap Value Fund         0%         0%         0%           Small Cap Value Fund         0%         0%         0%           Diversified Alternatives Fund         0%         0%         0%           International Long/Short Equity Fund         0%         0%         0%           Flexible Bond Fund         9%         0%         19%           Global Bond Fund         5%         0%         0%           Global Unconstrained Bond Fund         1%         0%         0%           High-Yield Fund         0%         0%         0%           Multi-Sector Income Fund         0%         0%         0%           Short-Term Bond Fund         7%         0%         0%           Strategic Income Fund         1%         0%         0%           Adaptive Global Allocation Fund         0%         0%         0%	U.S. Core Fund**	0%	0%	0%
Mid Cap Value Fund         0%         0%         0%           Small Cap Value Fund         0%         0%         0%           Diversified Alternatives Fund         0%         0%         0%           International Long/Short Equity Fund         0%         0%         0%           Flexible Bond Fund         9%         0%         19%           Global Bond Fund         5%         0%         0%           Global Unconstrained Bond Fund         1%         0%         0%           High-Yield Fund         0%         0%         0%           Multi-Sector Income Fund         0%         0%         0%           Short-Term Bond Fund         7%         0%         0%           Strategic Income Fund         1%         0%         0%           Adaptive Global Allocation Fund         0%         0%         0%	U.S. Managed Volatility Fund	0%	0%	0%
Small Cap Value Fund         0%         0%         0%           Diversified Alternatives Fund         0%         0%         0%           International Long/Short Equity Fund         0%         0%         0%           Flexible Bond Fund         9%         0%         19%           Global Bond Fund         5%         0%         0%           Global Unconstrained Bond Fund         1%         0%         0%           High-Yield Fund         0%         0%         0%           Multi-Sector Income Fund         0%         0%         3%           Short-Term Bond Fund         7%         0%         0%           Strategic Income Fund         1%         0%         0%           Adaptive Global Allocation Fund         0%         0%         0%	Large Cap Value Fund	0%	0%	0%
Diversified Alternatives Fund         0%         0%         0%           International Long/Short Equity Fund         0%         0%         0%           Flexible Bond Fund         9%         0%         19%           Global Bond Fund         5%         0%         0%           Global Unconstrained Bond Fund         1%         0%         0%           High-Yield Fund         0%         0%         0%           Multi-Sector Income Fund         0%         0%         3%           Short-Term Bond Fund         7%         0%         0%           Strategic Income Fund         1%         0%         0%           Adaptive Global Allocation Fund         0%         0%         0%	Mid Cap Value Fund	0%	0%	0%
International Long/Short Equity Fund         0%         0%         0%           Flexible Bond Fund         9%         0%         19%           Global Bond Fund         5%         0%         0%           Global Unconstrained Bond Fund         1%         0%         0%           High-Yield Fund         0%         0%         0%           Multi-Sector Income Fund         0%         0%         3%           Short-Term Bond Fund         7%         0%         0%           Strategic Income Fund         1%         0%         0%           Adaptive Global Allocation Fund         0%         0%         0%	Small Cap Value Fund	0%	0%	0%
Flexible Bond Fund         9%         0%         19%           Global Bond Fund         5%         0%         0%           Global Unconstrained Bond Fund         1%         0%         0%           High-Yield Fund         0%         0%         0%           Multi-Sector Income Fund         0%         0%         3%           Short-Term Bond Fund         7%         0%         0%           Strategic Income Fund         1%         0%         0%           Adaptive Global Allocation Fund         0%         0%         0%	Diversified Alternatives Fund	0%	0%	0%
Global Bond Fund         5%         0%         0%           Global Unconstrained Bond Fund         1%         0%         0%           High-Yield Fund         0%         0%         0%           Multi-Sector Income Fund         0%         0%         3%           Short-Term Bond Fund         7%         0%         0%           Strategic Income Fund         1%         0%         0%           Adaptive Global Allocation Fund         0%         0%         0%	International Long/Short Equity Fund	0%	0%	0%
Global Unconstrained Bond Fund         1%         0%         0%           High-Yield Fund         0%         0%         0%           Multi-Sector Income Fund         0%         0%         3%           Short-Term Bond Fund         7%         0%         0%           Strategic Income Fund         1%         0%         0%           Adaptive Global Allocation Fund         0%         0%         0%	Flexible Bond Fund	9%	0%	19%
High-Yield Fund         0%         0%         0%           Multi-Sector Income Fund         0%         0%         3%           Short-Term Bond Fund         7%         0%         0%           Strategic Income Fund         1%         0%         0%           Adaptive Global Allocation Fund         0%         0%         0%	Global Bond Fund	5%	0%	0%
Multi-Sector Income Fund         0%         0%         3%           Short-Term Bond Fund         7%         0%         0%           Strategic Income Fund         1%         0%         0%           Adaptive Global Allocation Fund         0%         0%         0%	Global Unconstrained Bond Fund	1%	0%	0%
Short-Term Bond Fund         7%         0%         0%           Strategic Income Fund         1%         0%         0%           Adaptive Global Allocation Fund         0%         0%         0%	High-Yield Fund	0%	0%	0%
Strategic Income Fund         1%         0%         0%           Adaptive Global Allocation Fund         0%         0%         0%	Multi-Sector Income Fund	0%	0%	3%
Adaptive Global Allocation Fund 0% 0% 0%	Short-Term Bond Fund	7%	0%	0%
Adaptive Global Allocation Fund 0% 0% 0%	Strategic Income Fund	1%	0%	0%
·	5	0%	0%	0%
	•	0%	0%	0%
Dividend and Income Builder Fund 0% 0% 0%	Dividend and Income Builder Fund	0%	0%	0%
Value Plus Income Fund 4% 0% 6%	Value Plus Income Fund	4%	0%	6%

<sup>(</sup>a) Direct U.S. Government Obligations - U.S. Treasury Securities - includes bills, notes and bonds.

<sup>(</sup>b) Other Direct U.S. Government Obligations - includes Federal Farm Credit Banks, Federal Home Loan Banks, and Student Loan Marketing Association.

<sup>(</sup>c) Other Indirect U.S. Government Obligations - includes Federal Home Loan Mortgage Corporation and Federal National Mortgage Association.

<sup>\*</sup>Closed to certain new investors \*\*No longer available - liquidated or merged into another Fund Janus Henderson Distributors



In some states, mutual fund dividends (ordinary income) derived from certain U.S. government obligations may be exempt from state income taxes. A portion of the dividends paid by Janus Henderson in 2017 may qualify for this exemption.

The table below provides the percentages of dividends (the amount reported in Box 1a of Form 1099-DIV) attributable to U.S. government obligations, direct and indirect, paid by Janus Henderson in 2017.

Please consult your tax advisor if you have questions about how or if you should report this information.

	Percentage of Dividends Derived From:						
		Other Direct U.S.	Other Indirect U.S.				
	U.S. Treasury	Government	Government				
Fund - Class R Shares	Securities (a)	Obligations (b)	Obligations (c)				
Balanced Fund	4%	0%	9%				
Contrarian Fund	0%	0%	0%				
Enterprise Fund*	0%	0%	0%				
Forty Fund	0%	0%	0%				
Janus Fund**	0%	0%	0%				
Growth and Income Fund	0%	0%	0%				
Research Fund	0%	0%	0%				
Triton Fund*	0%	0%	0%				
Global Research Fund	0%	0%	0%				
Global Select Fund	0%	0%	0%				
Janus International Equity Fund**	0%	0%	0%				
Overseas Fund	0%	0%	0%				
International Opportunities Fund	0%	0%	0%				
Mid Cap Value Fund	0%	0%	0%				
Small Cap Value Fund	0%	0%	0%				
Flexible Bond Fund	9%	0%	19%				
Global Unconstrained Bond Fund	1%	0%	0%				
High-Yield Fund	0%	0%	0%				

<sup>(</sup>a) Direct U.S. Government Obligations - U.S. Treasury Securities - includes bills, notes and bonds.

<sup>(</sup>b) Other Direct U.S. Government Obligations - includes Federal Farm Credit Banks, Federal Home Loan Banks, and Student Loan Marketing Association.

<sup>(</sup>c) Other Indirect U.S. Government Obligations - includes Federal Home Loan Mortgage Corporation and Federal National Mortgage Association.

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	Percenta	ge of Dividends De	rived From:
	reicenta	Other Direct U.S.	Other Indirect U.S.
	U.S. Treasury	Government	Government
Fund - Class S Shares	Securities (a)	Obligations (b)	Obligations (c)
Balanced Fund	4%	0%	9%
Contrarian Fund	0%	0%	0%
Enterprise Fund*	0%	0%	0%
Forty Fund	0%	0%	0%
Janus Fund**	0%	0%	0%
Growth and Income Fund	0%	0%	0%
Research Fund	0%	0%	0%
Triton Fund*	0%	0%	0%
Venture Fund*	0%	0%	0%
Asia Equity Fund	0%	0%	0%
Emerging Markets Fund	0%	0%	0%
Global Life Sciences Fund	0%	0%	0%
Global Research Fund	0%	0%	0%
Global Select Fund	0%	0%	0%
Global Technology Fund	0%	0%	0%
Janus International Equity Fund**	0%	0%	0%
Overseas Fund	0%	0%	0%
Global Real Estate Fund	0%	0%	0%
Global Value Fund	0%	0%	0%
International Value Fund	0%	0%	0%
Global Equity Income Fund	0%	0%	0%
	0%	0%	0%
International Opportunities Fund	0%	0%	0%
International Small Cap Fund			
European Focus Fund	0%	0%	0%
U.S. Growth Opportunities Fund	0%	0%	0%
Emerging Markets Managed Volatility Fund	0%	0%	0%
Global Income Managed Volatility Fund	0%	0%	0%
U.S. Core Fund**	0%	0%	0%
International Managed Volatility Fund	0%	0%	0%
U.S. Managed Volatility Fund	0%	0%	0%
Large Cap Value Fund	0%	0%	0%
Mid Cap Value Fund	0%	0%	0%
Select Value Fund	0%	0%	0%
Small Cap Value Fund	0%	0%	0%
Diversified Alternatives Fund	0%	0%	0%
International Long/Short Equity Fund	0%	0%	0%
Flexible Bond Fund	9%	0%	19%
Global Bond Fund	5%	0%	0%
Global Unconstrained Bond Fund	1%	0%	0%
High-Yield Fund	0%	0%	0%
Multi-Sector Income Fund	0%	0%	3%
Real Return Fund	5%	0%	0%
Short-Term Bond Fund	7%	0%	0%
Strategic Income Fund	1%	0%	0%
Adaptive Global Allocation Fund	0%	0%	0%
All Asset Fund	0%	0%	0%
		- 7 -	
Dividend and Income Builder Fund	0%	0%	0%
Value Plus Income Fund	5%	0%	6%
Global Allocation Fund - Growth	0%	0%	0%
Global Allocation Fund - Moderate	0%	0%	0%
Global Allocation Fund - Conservative	1%	0%	2%

<sup>(</sup>a) Direct U.S. Government Obligations - U.S. Treasury Securities - includes bills, notes and bonds.

<sup>(</sup>b) Other Direct U.S. Government Obligations - includes Federal Farm Credit Banks, Federal Home Loan Banks, and Student Loan Marketing Association.

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The table below provides the percentages of dividends (the amount reported in Box 1a of Form 1099-DIV) attributable to U.S. government obligations, direct and indirect, paid by Janus Henderson in 2017.

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	Percenta	ge of Dividends Der	ived From:
	I	Other Direct U.S.	Other Indirect U.S.
	U.S. Treasury	Government	Government
Fund - Class T Shares	Securities (a)	Obligations (b)	Obligations (c)
Balanced Fund	4%	0%	9%
Contrarian Fund	0%	0%	0%
Enterprise Fund*	0%	0%	0%
Forty Fund	0%	0%	0%
Janus Fund**	0%	0%	0%
Growth and Income Fund	0%	0%	0%
Research Fund	0%	0%	0%
Triton Fund*	0%	0%	0%
Janus Twenty Fund**	0%	0%	0%
Venture Fund*	0%	0%	0%
Asia Equity Fund	0%	0%	0%
Emerging Markets Fund	0%	0%	0%
Global Life Sciences Fund	0%	0%	0%
Global Research Fund	0%	0%	0%
Global Select Fund	0%	0%	0%
Global Technology Fund	0%	0%	0%
Janus International Equity Fund**	0%	0%	0%
' '			
Overseas Fund	0%	0%	0%
Global Real Estate Fund	0%	0%	0%
Global Value Fund	0%	0%	0%
International Value Fund	0%	0%	0%
Global Equity Income Fund	0%	0%	0%
International Opportunities Fund	0%	0%	0%
International Small Cap Fund	0%	0%	0%
European Focus Fund	0%	0%	0%
U.S. Growth Opportunities Fund	0%	0%	0%
Emerging Markets Managed Volatility Fund	0%	0%	0%
Global Income Managed Volatility Fund	0%	0%	0%
U.S. Core Fund**	0%	0%	0%
International Managed Volatility Fund	0%	0%	0%
U.S. Managed Volatility Fund	0%	0%	0%
Large Cap Value Fund	0%	0%	0%
Mid Cap Value Fund	0%	0%	0%
Select Value Fund	0%	0%	0%
Small Cap Value Fund	0%	0%	0%
Diversified Alternatives Fund	0%	0%	0%
International Long/Short Equity Fund	0%	0%	0%
Flexible Bond Fund	9%	0%	19%
Global Bond Fund	5%	0%	0%
Global Unconstrained Bond Fund	1%	0%	0%
High-Yield Fund	0%	0%	0%
Multi-Sector Income Fund	0%	0%	3%
Real Return Fund	5%	0%	0%
Short-Term Bond Fund	7%	0%	0%
Strategic Income Fund	1%	0%	0%
Government Money Market Fund	0%	21%	0%
Money Market Fund	0%	3%	1%
Adaptive Global Allocation Fund	0%	0%	0%
All Asset Fund	0%	0%	0%
Dividend and Income Builder Fund	0%	0%	0%
Value Plus Income Fund	5%	0%	6%
Global Allocation Fund - Growth	0%	0%	0%
Global Allocation Fund - Moderate	0%	0%	0%
Global Allocation Fund - Conservative	1%	0%	2%

- (a) Direct U.S. Government Obligations U.S. Treasury Securities includes bills, notes and bonds.
- (b) Other Direct U.S. Government Obligations includes Federal Farm Credit Banks, Federal Home Loan Banks, and Student Loan Marketing Association.
- (c) Other Indirect U.S. Government Obligations includes Federal Home Loan Mortgage Corporation and Federal National Mortgage Association.
- \*Closed to certain new investors \*\*No longer available liquidated or merged into another Fund Janus Henderson Distributors



Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus containing this and other information, please call Janus Henderson at 877.33JANUS (52687) (or 800.525.3713 if you hold shares directly with Janus Henderson). You can also visit janushenderson.com/info (or janushenderson.com/reports if you hold shares directly with Janus Henderson). Read it carefully before you invest or send money.

For more detailed information about taxes, consult your tax attorney or accountant for advice. Janus Henderson Distributors



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus Henderson in 2017.

	Other Direct U.S. Government	Obligations				ect U.S. Government	
		F	Student Loan	Total Direct U.S.	Federal Home Loan		Total Indirect U.S.
	Federal Farm	Federal Home	Marketing	Government	Mortgage	Federal National	Government
Fund - Class A Shares	Credit Bank	Loan Bank	Association	Obligations	Corporation	Mortgage Association	Obligations
Balanced Fund	0%	0%	0%	0%	1%	8%	9%
Contrarian Fund	0%	0%	0%	0%	0%	0%	0%
Enterprise Fund*	0%	0%	0%	0%	0%	0%	0%
Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund**	0%	0%	0%	0%	0%	0%	0%
Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Research Fund	0%	0%	0%	0%	0%	0%	0%
Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%
Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%
Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%
Global Research Fund	0%	0%	0%	0%	0%	0%	0%
Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Global Technology Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund**	0%	0%	0%	0%	0%	0%	0%
Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%
Global Value Fund	0%	0%	0%	0%	0%	0%	0%
International Value Fund	0%	0%	0%	0%	0%	0%	0%
Global Equity Income Fund	0%	0%	0%	0%	0%	0%	0%
International Opportunities Fund	0%	0%	0%	0%	0%	0%	0%
International Small Cap Fund	0%	0%	0%	0%	0%	0%	0%
European Focus Fund	0%	0%	0%	0%	0%	0%	0%
U.S. Growth Opportunities Fund	0%	0%	0%	0%	0%	0%	0%
Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
U.S. Core Fund**	0%	0%	0%	0%	0%	0%	0%
International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Mid Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Select Value Fund	0%	0%	0%	0%	0%	0%	0%
Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
International Long/Short Equity Fund	0%	0%	0%	0%	0%	0%	0%
Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Global Bond Fund	0%	0%	0%	0%	0%	0%	0%
Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%
High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
6	0%	0%	0%	0%	1%	2%	3%
Multi-Sector Income Fund							
Real Return Fund	0% 0%	0% 0%	0% 0%	0% 0%	0% 0%	0% 0%	0% 0%
Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0% 0%
Strategic Income Fund	0%	0%	0%		0%		
Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0% 0%	0% 0%
All Asset Fund				0%			0%
Dividend & Income Builder Fund	0%	0%	0%	0%	0%	0%	0%
Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%
Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	0%
Global Allocation Fund - Moderate	0%	0%	0%	0%	0%	0%	0%
Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%

<sup>\*</sup>Closed to certain new investors \*\*No longer available - liquidated or merged into another Fund Janus Henderson Distributors



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus Henderson in 2017.

Please consult your tax advisor if you have questions ab	out how or if you shou	ld report this informa	ation.				,
Other Di	rect U.S. Government	Obligations			Other Indir	ect U.S. Government	
			Student Loan	Total Direct U.S.	Federal Home Loan		Total Indirect U.S.
	Federal Farm	Federal Home	Marketing	Government	Mortgage	Federal National	Government
Fund - Class C Shares	Credit Bank	Loan Bank	Association	Obligations	Corporation	Mortgage Association	Obligations
Balanced Fund	0%	0%	0%	0%	1%	8%	9%
Contrarian Fund	0%	0%	0%	0%	0%	0%	0%
Enterprise Fund*	0%	0%	0%	0%	0%	0%	0%
Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund**	0%	0%	0%	0%	0%	0%	0%
Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Research Fund	0%	0%	0%	0%	0%	0%	0%
Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%
Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%
Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%
Global Research Fund	0%	0%	0%	0%	0%	0%	0%
Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Global Technology Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund**	0%	0%	0%	0%	0%	0%	0%
Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%
Global Value Fund	0%	0%	0%	0%	0%	0%	0% 0%
		0%			0%		
International Value Fund	0%		0%	0%		0%	0%
Global Equity Income Fund	0%	0%	0%	0%	0%	0%	0%
International Opportunities Fund	0%	0%	0%	0%	0%	0%	0%
International Small Cap Fund	0%	0%	0%	0%	0%	0%	0%
European Focus Fund	0%	0%	0%	0%	0%	0%	0%
U.S. Growth Opportunities Fund	0%	0%	0%	0%	0%	0%	0%
Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
U.S. Core Fund**	0%	0%	0%	0%	0%	0%	0%
International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Mid Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Select Value Fund	0%	0%	0%	0%	0%	0%	0%
Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
International Long/Short Equity Fund	0%	0%	0%	0%	0%	0%	0%
Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Global Bond Fund	0%	0%	0%	0%	0%	0%	0%
Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%
High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
Multi-Sector Income Fund	0%	0%	0%	0%	1%	2%	3%
Real Return Fund	0%	0%	0%	0%	0%	0%	0%
Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%
Strategic Income Fund	0%	0%	0%	0%	0%	0%	0%
Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%
All Asset Fund	0%	0%	0%	0%	0%	0%	0%
Dividend & Income Builder Fund	0%	0%	0%	0%	0%	0%	0%
Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%
Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	<b>0</b> %
Global Allocation Fund - Moderate	0%	0%	0%	0%	0%	0%	0% 2%
Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%

<sup>\*</sup>Closed to certain new investors \*\*No longer available - liquidated or merged into another Fund Janus Henderson Distributors



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus Henderson in 2017.

1	Other Direct U.S. Government	ect U.S. Government Obligations		Total Direct U.S.	Other Indire Federal Home Loan	Obligations Total Indirect U.S.	
	Federal Farm	Federal Home	Student Loan Marketing	Government	Mortgage	Federal National	Government
Fund - Class D Shares	Credit Bank	Loan Bank	Association	Obligations	Corporation	Mortgage Association	Obligations
Balanced Fund	0%	0%	0%	0%	1%	8%	9%
Contrarian Fund	0%	0%	0%	0%	0%	0%	0%
Enterprise Fund*	0%	0%	0%	0%	0%	0%	0%
Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund**	0%	0%	0%	0%	0%	0%	0%
Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Research Fund	0%	0%	0%	0%	0%	0%	0%
Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Janus Twenty Fund**	0%	0%	0%	0%	0%	0%	0%
Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%
Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%
Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%
		0%		0%	0%	0%	0%
Global Research Fund Global Select Fund	0% 0%	0%	0% 0%	0%	0%	0%	0% 0%
Global Technology Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund**	0%	0%	0%	0%	0%	0%	0%
Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%
Global Value Fund	0%	0%	0%	0%	0%	0%	0%
International Value Fund	0%	0%	0%	0%	0%	0%	0%
Global Equity Income Fund	0%	0%	0%	0%	0%	0%	0%
International Opportunities Fund	0%	0%	0%	0%	0%	0%	0%
International Small Cap Fund	0%	0%	0%	0%	0%	0%	0%
European Focus Fund	0%	0%	0%	0%	0%	0%	0%
U.S. Growth Opportunities Fund	0%	0%	0%	0%	0%	0%	0%
Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
U.S. Core Fund**	0%	0%	0%	0%	0%	0%	0%
International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Mid Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Select Value Fund	0%	0%	0%	0%	0%	0%	0%
Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
	0%	0%	0%	0%	0%	0%	0%
International Long/Short Equity Fund Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
		0%					
Global Bond Fund	0%	0%	0%	0%	0% 0%	0%	0%
Global Unconstrained Bond Fund	0%		0%	0%		0%	0%
High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
Multi-Sector Income Fund	0%	0%	0%	0%	1%	2%	3%
Real Return Fund	0%	0%	0%	0%	0%	0%	0%
Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%
Strategic Income Fund	0%	0%	0%	0%	0%	0%	0%
Government Money Market Fund	0%	21%	0%	21%	0%	0%	0%
Money Market Fund	0%	3%	0%	3%	0%	1%	1%
Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%
All Asset Fund	0%	0%	0%	0%	0%	0%	0%
Dividend & Income Builder Fund	0%	0%	0%	0%	0%	0%	0%
Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%
Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	0%
Global Allocation Fund - Moderate	0%	0%	0%	0%	0%	0%	0%
Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%

<sup>\*</sup>Closed to certain new investors \*\*No longer available - liquidated or merged into another Fund Janus Henderson Distributors



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus Henderson in 2017.

	Other Direct U.S. Government	Obligations	1 0 1 1	L. Tatal Discost II C		ect U.S. Government	
			Student Loan	Total Direct U.S.	Federal Home Loan		Total Indirect U.S.
	Federal Farm	Federal Home	Marketing	Government	Mortgage	Federal National	Government
Fund - Class I Shares	Credit Bank	Loan Bank	Association	Obligations	Corporation	Mortgage Association	Obligations
Balanced Fund	0%	0%	0%	0%	1%	8%	9%
Contrarian Fund	0%	0%	0%	0%	0%	0%	0%
Enterprise Fund*	0%	0%	0%	0%	0%	0%	0%
Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund**	0%	0%	0%	0%	0%	0%	0%
Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Research Fund	0%	0%	0%	0%	0%	0%	0%
Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%
Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%
Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%
Global Research Fund	0%	0%	0%	0%	0%	0%	0%
Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Global Technology Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund**	0%	0%	0%	0%	0%	0%	0%
Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%
Global Value Fund	0%	0%	0%	0%	0%	0%	0%
International Value Fund	0%	0%	0%	0%	0%	0%	0%
Global Equity Income Fund	0%	0%	0%	0%	0%	0%	0%
International Opportunities Fund	0%	0%	0%	0%	0%	0%	0%
International Small Cap Fund	0%	0%	0%	0%	0%	0%	0%
European Focus Fund	0%	0%	0%	0%	0%	0%	0%
U.S. Growth Opportunities Fund	0%	0%	0%	0%	0%	0%	0%
Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
U.S. Core Fund**	0%	0%	0%	0%	0%	0%	0%
International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Mid Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Select Value Fund	0%	0%	0%	0%	0%	0%	0%
Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
International Long/Short Equity Fund	0%	0%	0%	0%	0%	0%	0%
Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Global Bond Fund	0%	0%	0%	0%	0%	0%	0%
Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%
High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
Multi-Sector Income Fund	0%	0%	0%	0%	1%	2%	3%
Real Return Fund	0%	0%	0%	0%	0%	0%	0%
Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%
	0%	0%	0%	0%	0%	0%	0%
Strategic Income Fund	0%	0%	0%	0%	0%	0%	0% 0%
Adaptive Global Allocation Fund	0%	0%			0%		
All Asset Fund			0%	0%		0%	0%
Dividend & Income Builder Fund	0%	0%	0%	0%	0%	0%	0%
Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%
Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	0%
Global Allocation Fund - Moderate	0%	0%	0%	0%	0%	0%	0%
Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%

<sup>\*</sup>Closed to certain new investors \*\*No longer available - liquidated or merged into another Fund Janus Henderson Distributors



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus Henderson in 2017.

Other Direct U.S. Government Obligations					Other Indire	ect U.S. Government	Obligations
		_	Student Loan	Total Direct U.S.	Federal Home Loan		Total Indirect U.S.
	Federal Farm	Federal Home	Marketing	Government	Mortgage	Federal National	Government
Fund - Class L Shares	Credit Bank	Loan Bank	Association	Obligations	Corporation	Mortgage Association	Obligations
Mid Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%

<sup>\*</sup>Closed to certain new investors \*\*No longer available - liquidated or merged into another Fund Janus Henderson Distributors



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus Henderson in 2017.

Other Direct U.S. Government Obligations			1 0 1 11	O. J. J. Tatal Birant II C		Other Indirect U.S. Government Obligations		
Fund - Class N Shares	Federal Farm Credit Bank	Federal Home Loan Bank	Student Loan Marketing Association	Total Direct U.S. Government Obligations	Federal Home Loan Mortgage Corporation	Federal National Mortgage Association	Total Indirect U.S. Government Obligations	
Balanced Fund	0%	0%	0%	0%	1%	8%	9%	
Contrarian Fund	0%	0%	0%	0%	0%	0%	0%	
Enterprise Fund*	0%	0%	0%	0%	0%	0%	0%	
Forty Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Fund**	0%	0%	0%	0%	0%	0%	0%	
Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%	
Research Fund	0%	0%	0%	0%	0%	0%	0%	
Triton Fund*	0%	0%	0%	0%	0%	0%	0%	
Venture Fund*	0%	0%	0%	0%	0%	0%	0%	
Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%	
Global Research Fund	0%	0%	0%	0%	0%	0%	0%	
Global Select Fund	0%	0%	0%	0%	0%	0%	0%	
Global Technology Fund	0%	0%	0%	0%	0%	0%	0%	
Janus International Equity Fund**	0%	0%	0%	0%	0%	0%	0%	
Overseas Fund	0%	0%	0%	0%	0%	0%	0%	
Global Value Fund	0%	0%	0%	0%	0%	0%	0%	
nternational Value Fund	0%	0%	0%	0%	0%	0%	0%	
Global Equity Income Fund	0%	0%	0%	0%	0%	0%	0%	
International Opportunities Fund	0%	0%	0%	0%	0%	0%	0%	
International Small Cap Fund	0%	0%	0%	0%	0%	0%	0%	
European Focus Fund	0%	0%	0%	0%	0%	0%	0%	
U.S. Growth Opportunities Fund	0%	0%	0%	0%	0%	0%	0%	
Global Income Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%	
U.S. Core Fund**	0%	0%	0%	0%	0%	0%	0%	
U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%	
Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%	
Mid Cap Value Fund	0%	0%	0%	0%	0%	0%	0%	
Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%	
Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%	
International Long/Short Equity Fund	0%	0%	0%	0%	0%	0%	0%	
Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%	
Global Bond Fund	0%	0%	0%	0%	0%	0%	0%	
Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%	
High-Yield Fund	0%	0%	0%	0%	0%	0%	0%	
Multi-Sector Income Fund	0%	0%	0%	0%	1%	2%	3%	
Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%	
		0%	0%		0%	0%		
Strategic Income Fund	0%			0%			0%	
Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%	
All Asset Fund	0%	0%	0%	0%	0%	0%	0%	
Dividend & Income Builder Fund	0%	0%	0%	0%	0%	0%	0%	
Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%	

<sup>\*</sup>Closed to certain new investors \*\*No longer available - liquidated or merged into another Fund Janus Henderson Distributors



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus Henderson in 2017.

Please consult your tax advisor if you have questions about now of if you should report this information.								
Other Direct U.S. Government Obligations					Other Indirect U.S. Government Obligations			
			Student Loan	Total Direct U.S.	Federal Home Loan		Total Indirect U.S.	
	Federal Farm	Federal Home	Marketing	Government	Mortgage	Federal National	Government	
Fund - Class R Shares	Credit Bank	Loan Bank	Association	Obligations	Corporation	Mortgage Association	Obligations	
Balanced Fund	0%	0%	0%	0%	1%	8%	9%	
Contrarian Fund	0%	0%	0%	0%	0%	0%	0%	
Enterprise Fund*	0%	0%	0%	0%	0%	0%	0%	
Forty Fund	0%	0%	0%	0%	0%	0%	0%	
Janus Fund**	0%	0%	0%	0%	0%	0%	0%	
Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%	
Research Fund	0%	0%	0%	0%	0%	0%	0%	
Triton Fund*	0%	0%	0%	0%	0%	0%	0%	
Global Research Fund	0%	0%	0%	0%	0%	0%	0%	
Global Select Fund	0%	0%	0%	0%	0%	0%	0%	
Janus International Equity Fund**	0%	0%	0%	0%	0%	0%	0%	
Overseas Fund	0%	0%	0%	0%	0%	0%	0%	
International Opportunities Fund	0%	0%	0%	0%	0%	0%	0%	
Mid Cap Value Fund	0%	0%	0%	0%	0%	0%	0%	
Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%	
Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%	
Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%	
High-Yield Fund	0%	0%	0%	0%	0%	0%	0%	

<sup>\*</sup>Closed to certain new investors \*\*No longer available - liquidated or merged into another Fund Janus Henderson Distributors



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus Henderson in 2017.

	Other Direct U.S. Governme	rect U.S. Government Obligations		Total Direct U.S.	Other Indirect U.S. Government Obligations		
	Fodous Form	Fadamillama	Student Loan	Government	Federal Home Loan		Total Indirect U.S. Government
Fund Class C Charas	Federal Farm Credit Bank	Federal Home Loan Bank	Marketing Association	Obligations	Mortgage Corporation	Federal National Mortgage Association	Obligations
Fund - Class S Shares Balanced Fund	0%	0%	0%	0%	1%		9%
Contrarian Fund	0%	0%	0%	0%	0%	8% 0%	9% 0%
	0%	0%	0%	0%	0%	0%	0%
Enterprise Fund*							
Forty Fund	0%	0%	0%	0%	0%	0%	0%
Janus Fund**	0%	0%	0%	0%	0%	0%	0%
Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%
Research Fund	0%	0%	0%	0%	0%	0%	0%
Triton Fund*	0%	0%	0%	0%	0%	0%	0%
Venture Fund*	0%	0%	0%	0%	0%	0%	0%
Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%
Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%
Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%
Global Research Fund	0%	0%	0%	0%	0%	0%	0%
Global Select Fund	0%	0%	0%	0%	0%	0%	0%
Global Technology Fund	0%	0%	0%	0%	0%	0%	0%
Janus International Equity Fund**	0%	0%	0%	0%	0%	0%	0%
Overseas Fund	0%	0%	0%	0%	0%	0%	0%
Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%
Global Value Fund	0%	0%	0%	0%	0%	0%	0%
International Value Fund	0%	0%	0%	0%	0%	0%	0%
Global Equity Income Fund	0%	0%	0%	0%	0%	0%	0%
International Opportunities Fund	0%	0%	0%	0%	0%	0%	0%
International Small Cap Fund	0%	0%	0%	0%	0%	0%	0%
European Focus Fund	0%	0%	0%	0%	0%	0%	0%
•	0%	0%	0%	0%	0%	0%	0%
U.S. Growth Opportunities Fund	0%	0%	0%	0%	0%	0%	0%
Emerging Markets Managed Volatility Fund		0%	0%		0%	0%	
Global Income Managed Volatility Fund	0%			0%			0%
U.S. Core Fund**	0%	0%	0%	0%	0%	0%	0%
International Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%
Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Mid Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Select Value Fund	0%	0%	0%	0%	0%	0%	0%
Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%
Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%
International Long/Short Equity Fund	0%	0%	0%	0%	0%	0%	0%
Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%
Global Bond Fund	0%	0%	0%	0%	0%	0%	0%
Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%
High-Yield Fund	0%	0%	0%	0%	0%	0%	0%
Multi-Sector Income Fund	0%	0%	0%	0%	1%	2%	3%
Real Return Fund	0%	0%	0%	0%	0%	0%	0%
Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%
Strategic Income Fund	0%	0%	0%	0%	0%	0%	0%
Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%
All Asset Fund	0%	0%	0%	0%	0%	0%	0%
Dividend & Income Builder Fund	0%	0%	0%	0%	0%	0%	0%
Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%
Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	0%
	0%	0%	0%	0%	0%	0%	0%
Global Allocation Fund - Moderate							
Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%

<sup>\*</sup>Closed to certain new investors \*\*No longer available - liquidated or merged into another Fund Janus Henderson Distributors



The table below shows the percentage of the dividends (the amount reported in box 1a of Form 1099-DIV) attributable to both other direct and indirect U.S. government obligations paid by Janus Henderson in 2017.

Other Direct U.S. Government Obligations						Other Indirect U.S. Government Obligations			
			Student Loan	Total Direct U.S.	Federal Home Loan		Total Indirect U.S.		
	Federal Farm	Federal Home	Marketing	Government	Mortgage	Federal National	Government		
Fund - Class T Shares	Credit Bank	Loan Bank	Association	Obligations	Corporation	Mortgage Association	Obligations		
Balanced Fund	0%	0%	0%	0%	1%	8%	9%		
Contrarian Fund	0%	0%	0%	0%	0%	0%	0%		
Enterprise Fund*	0%	0%	0%	0%	0%	0%	0%		
Forty Fund	0%	0%	0%	0%	0%	0%	0%		
Janus Fund**	0%	0%	0%	0%	0%	0%	0%		
Growth and Income Fund	0%	0%	0%	0%	0%	0%	0%		
Research Fund	0%	0%	0%	0%	0%	0%	0%		
Triton Fund*	0%	0%	0%	0%	0%	0%	0%		
	0%	0%	0%		0%	0%	0% 0%		
Janus Twenty Fund**				0%					
Venture Fund*	0%	0%	0%	0%	0%	0%	0%		
Asia Equity Fund	0%	0%	0%	0%	0%	0%	0%		
Emerging Markets Fund	0%	0%	0%	0%	0%	0%	0%		
Global Life Sciences Fund	0%	0%	0%	0%	0%	0%	0%		
Global Research Fund	0%	0%	0%	0%	0%	0%	0%		
Global Select Fund	0%	0%	0%	0%	0%	0%	0%		
Global Technology Fund	0%	0%	0%	0%	0%	0%	0%		
Janus International Equity Fund**	0%	0%	0%	0%	0%	0%	0%		
Overseas Fund	0%	0%	0%	0%	0%	0%	0%		
Global Real Estate Fund	0%	0%	0%	0%	0%	0%	0%		
Global Value Fund	0%	0%	0%	0%	0%	0%	0%		
International Value Fund	0%	0%	0%	0%	0%	0%	0%		
Global Equity Income Fund	0%	0%	0%	0%	0%	0%	0%		
International Opportunities Fund	0%	0%	0%	0%	0%	0%	0%		
International Small Cap Fund	0%	0%	0%	0%	0%	0%	0%		
European Focus Fund	0%	0%	0%	0%	0%	0%	0%		
U.S. Growth Opportunities Fund	0%	0%	0%	0%	0%	0%	0%		
Emerging Markets Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%		
	0%	0%	0%	0%	0%	0%	0%		
Global Income Managed Volatility Fund U.S. Core Fund**	0%	0%	0%	0%	0%	0%	0%		
		0%							
International Managed Volatility Fund	0%		0%	0%	0%	0%	0%		
U.S. Managed Volatility Fund	0%	0%	0%	0%	0%	0%	0%		
Large Cap Value Fund	0%	0%	0%	0%	0%	0%	0%		
Mid Cap Value Fund	0%	0%	0%	0%	0%	0%	0%		
Select Value Fund	0%	0%	0%	0%	0%	0%	0%		
Small Cap Value Fund	0%	0%	0%	0%	0%	0%	0%		
Diversified Alternatives Fund	0%	0%	0%	0%	0%	0%	0%		
International Long/Short Equity Fund	0%	0%	0%	0%	0%	0%	0%		
Flexible Bond Fund	0%	0%	0%	0%	3%	16%	19%		
Global Bond Fund	0%	0%	0%	0%	0%	0%	0%		
Global Unconstrained Bond Fund	0%	0%	0%	0%	0%	0%	0%		
High-Yield Fund	0%	0%	0%	0%	0%	0%	0%		
Multi-Sector Income Fund	0%	0%	0%	0%	1%	2%	3%		
Real Return Fund	0%	0%	0%	0%	0%	0%	0%		
Short-Term Bond Fund	0%	0%	0%	0%	0%	0%	0%		
Strategic Income Fund	0%	0%	0%	0%	0%	0%	0%		
Government Money Market Fund	0%	21%	0%	21%	0%	0%	0%		
Money Market Fund	0%	3%	0%	3%	0%	1%	1%		
Adaptive Global Allocation Fund	0%	0%	0%	0%	0%	0%	0%		
All Asset Fund	0%	0%	0%	0%	0%	0%	0%		
	0%	0%	0%	0%	0%	0%	0% 0%		
Dividend & Income Builder Fund									
Value Plus Income Fund	0%	0%	0%	0%	1%	5%	6%		
Global Allocation Fund - Growth	0%	0%	0%	0%	0%	0%	0%		
Global Allocation Fund - Moderate	0%	0%	0%	0%	0%	0%	0%		
Global Allocation Fund - Conservative	0%	0%	0%	0%	0%	2%	2%		

<sup>\*</sup>Closed to certain new investors \*\*No longer available - liquidated or merged into another Fund Janus Henderson Distributors



Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus containing this and other information, please call Janus Henderson at 877.33JANUS (52687) (or 800.525.3713 if you hold shares directly with Janus Henderson). You can also visit janushenderson.com/info (or janushenderson.com/reports if you hold shares directly with Janus Henderson). Read it carefully before you invest or send money.

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