2014 Foreign Taxes Paid - Class D Share Investors

Foreign taxes paid by a mutual fund and passed through to its shareholders may be eligible for a federal tax deduction or credit. For 2014, the following funds qualified for and made the election to pass through foreign taxes paid by each fund to Class D Share investors (the amount reported in Box 6 of your Form 1099-DIV). The percent of ordinary income earned in 2014 (the amount reported in Box 1a of Form 1099-DIV) attributable to income from foreign sources is provided below. Country by country reporting is no longer required.

JANUS

INTECH Global Income Managed Volatility Fund*	74.49%	Janus Global Allocation Fund - Moderate	10.35%
Janus Asia Equity Fund	74.44%	Janus International Equity Fund	79.61%
Janus Emerging Markets Fund	100.00%	Janus Overseas Fund	100.00%
Janus Global Allocation Fund - Conservative	4.45%	Perkins International Value Fund	64.41%
Janus Global Allocation Fund - Growth	16.49%		

*Note: Foreign tax for the INTECH Global Income Managed Volatility Fund was passed through on June 30, 2014; therefore, Box 6 of Form 1099-DIV will only be populated if you held the fund on the June 30, 2014 distribution.

Please consult your tax advisor if you have questions about how or if you should report this information. Funds distributed by Janus Distributors LLC (12/14)