

2017 Foreign Taxes Paid

Foreign taxes paid by a mutual fund and passed through to its shareholders may be eligible for a federal tax deduction or credit. For 2017, the following funds qualified for and made the election to pass through foreign taxes paid by each fund to investors (the amount reported in Box 6 of your Form 1099-DIV). The percent of ordinary income earned in 2017 (the amount reported in Box 1a of Form 1099-DIV) attributable to income from foreign sources is provided below. Country by country reporting is no longer required.

Asia Equity Fund	31.93%	Global Equity Income Fund*	100.00%
Dividend & Income Builder Fund*	100.00%	Global Real Estate Fund*	100.00%
Emerging Markets Fund	100.00%	Global Select Fund	60.08%
Janus Emerging Markets Fund [‡]	100.00%	International Managed Volatility Fund	100.00%
Emerging Markets Managed Volatility Fund	27.02%	International Opportunities Fund	94.13%
European Focus Fund	98.11%	International Small Cap Fund	18.62%
Global Allocation Fund - Conservative	9.81%	International Value Fund	55.58%
Global Allocation Fund - Growth	16.68%	Overseas Fund	86.99%
Global Allocation Fund - Moderate	15.08%		

(Continued on the back)

*Note: Foreign tax for Janus Henderson Dividend & Income Builder Fund was passed through on June 30, 2017; therefore, Box 6 of Form 1099-DIV will only be populated if you held the fund on the June 30, 2017 distribution. Foreign tax for Janus Henderson Global Equity Income Fund and Janus Henderson Global Real Estate Fund was passed through on September 29, 2017; therefore, Box 6 of Form 1099-DIV will only be populated if you held one of these funds on the September 29, 2017 distribution.

*Note: Effective June 12, 2017, Janus Emerging Markets Fund merged into Janus Henderson Emerging Markets Fund.

Please consult your tax advisor if you have questions about how or if you should report this information.
Janus Henderson Distributors (12/17)