

ORG
The Organics ETF

As of 12/31/18

Morningstar Sustainability Rating™



Out of 200 Consumer Defensive funds as of 9/30/18. Based on 88% of AUM. Sustainability Score 48 as of 9/30/18.

Fund Objective

The Organics ETF (ORG) seeks investment results that correspond generally, before fees and expenses, to the performance of the Solactive Organics Index.

Fund Characteristics

Ticker	ORG
Intraday Value (IOPV)	ORGIV
Inception Date	6/8/16
Exchange	NASDAQ
CUSIP	47103U605
ISIN	US47103U6055

No. of Holdings 24

Index Characteristics

Ticker	ORGID
Inception Date	4/29/16
Index Provider	Solactive AG

Expense Ratios (%)

Total 0.35

Fund Description

Thematic ETFs provide investors with the opportunity to invest in companies that may benefit from the transformational forces changing our future. The Organics ETF seeks exposure to companies globally that can capitalize on our increasing desire for naturally-derived food and personal care items, including: companies which service, produce, distribute, market or sell organic food, beverage, cosmetics, supplements, or packaging.

Why Invest in ORG

Demand for Organic Food on the Rise

For many Millennials, living an environmentally friendly lifestyle plays a major role in their consuming habits as they are deeply committed to supporting a food system that sustains and nurtures the environment. For 40% of millennials, choosing organic is an integral part of living green, versus 32% of Generation Xers and 28% of Baby Boomers.

Organic Trade Association. As of 9/2016.

Personal Care Going Natural

Our increasing desire to use natural products on ourselves and our children is expanding the organic market to cosmetics, hair care and skin care.

Targeted Thematic Exposure

The strategy provides investors with the opportunity to invest in companies globally that provide the organic food, beverages, and cosmetics we use in our everyday lives.

Performance (%)		4Q18	1 yr	Since Inception (6/8/16)
ORGNV	ETF @ NAV	-21.69	-27.09	-0.30
ORG	ETF @ Market Price	-22.56	-28.13	-0.71
ORGID	Solactive Organics Index	-21.74	-26.97	0.01
ACWI	MSCI All Country World Index	-12.75	-9.42	6.25

Returns quoted are past performance and do not guarantee future results; current performance may be lower or higher. Investment returns and principal value will vary; there may be a gain or loss when shares are sold. For the most recent month-end performance call 800.668.0434 or visit janushenderson.com/performance.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. Eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times. Ordinary brokerage commissions apply and will reduce returns.

ETF shares are not individually redeemable and owners of the shares may acquire those shares from the Fund and tender those shares for redemption to the Fund in Creation Units only.

Morningstar Sustainability Rating™ measures how well the companies in a fund's portfolio manage their environmental, social and governance (ESG) risks and opportunities relative to the fund's peers. First, a Morningstar Portfolio Sustainability Score™ ranging from 0 to 100 is derived from an asset-weighted average of the underlying company ESG scores. Next, scored funds are rated monthly: The top 10% receive 5 globes (High), the next 22.5% receive 4 (Above Average), the next 35% receive 3 (Average), the next 22.5% receive 2 (Below Average), and the bottom 10% receive 1 (Low). Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score. A higher score indicates that a fund, on average, has more of its assets invested in companies that score well according to the Sustainalytics methodology.

For details, visit morningstar.com/company/sustainability.

Returns include reinvestment of dividends and capital gains. Returns greater than one year are annualized.

OBJECTIVE: The Organics ETF (ORG) seeks investment results that correspond generally to the performance, before fees and expenses, of an index which is designed to track the performance of companies globally that are positioned to profit from increasing demand for organic products, including companies which service, produce, distribute, market or sell organic food, beverage, cosmetics, supplements, or packaging.

The Organics ETF (as of 12/31/18)

Sector Allocation (%)	Fund
Consumer Staples	64.61
Materials	25.59
Consumer Discretionary	9.78
Cash & Equivalents	0.02

Top Holdings (%)	Fund
Chr Hansen Holding A/S	21.14
Sprouts Farmers Market Inc	12.17
Hain Celestial Group Inc	6.00
L'Occitane International SA	5.57
Blackmores Ltd	5.20
Ariake Japan Co Ltd	4.81
Wessanen	4.80
John B Sanfilippo & Son Inc	4.34
Bellamy's Australia Ltd	4.14
Freedom Foods Group Ltd	4.08
Total	72.25

Regions (%)	Fund
Europe	38.08
North America	32.15
Asia/Pacific Ex Japan	17.16
Japan	12.59

Countries (%)	Fund
United States	29.26
Denmark	21.12
Australia	14.78
Japan	12.59
France	5.57
Netherlands	4.80
United Kingdom	3.89
Canada	2.88
Sweden	2.37
China	1.21
Thailand	0.85
Spain	0.34
Korea, Republic Of	0.32

Market Capitalization Range of Equity Holdings (%)	Fund
\$10B to \$50B	21.13
\$1B to \$5B	33.75
\$500M to \$1B	23.48
\$250M to \$500M	18.20
\$100M to \$250M	3.10
Under \$100M	0.32

Developed vs. Emerging Market Exposure (%)	Fund
Non-U.S. Developed	68.33
U.S.	29.27
Non-U.S. Emerging	2.38

For more information, please visit janushenderson.com.

Janus Henderson
INVESTORS

Investing involves risk, including the possible loss of principal and fluctuation of value. There is no assurance the stated objective(s) will be met.

ORG focuses its investments in organic products companies. Because of this, companies in the Fund may share common characteristics and may be more sensitive to factors such as consumer demand, consumer confidence and spending, environmental factors and production costs. As a result, the Fund may be subject to greater risks and the value of its investments may fluctuate more than a fund that does not focus its investments.

Foreign securities are subject to additional risks including currency fluctuations, political and economic uncertainty, increased volatility, lower liquidity and differing financial and information reporting standards, all of which are magnified in emerging markets.

Performance depends on that of the underlying index.

Index performance does not reflect the expenses of managing a portfolio as an index is unmanaged and not available for direct investment.

Solactive Organics Index is designed to track the performance of companies globally that are positioned to profit from increasing demand for organic products, including companies which service, produce, distribute, market or sell organic food, beverage, cosmetics, supplements, or packaging. **MSCI All Country World IndexSM** reflects the equity market performance of global developed and emerging markets.

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C-1218-21333 04-15-19

Intraday Value, also called **Intraday Indicative Value (IIV)** or **Indicative Optimized Portfolio Value (IOPV)**, is a real-time estimate of an ETF's fair value, based on the most recent prices of its underlying securities.

Solactive Indices were created by and are maintained by, Solactive AG. For detailed information on how stocks are selected for inclusion in the Underlying Index, see solactive.com. Solactive is not affiliated with Janus Henderson or ALPS.

Holdings are subject to change without notice. Equity country, regional, sector and industry weights based on MSCI and GICS classifications.

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus Henderson at 800.668.0434 or download the file from janushenderson.com/info. Read it carefully before you invest or send money.

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199-15-45028 01-19