

Janus Henderson Absolute Return Income Opportunities Fund

Full Portfolio Holdings as of 6/30/2020

Description	% of Portfolio
RedZed Trust Series 2018-1 2.4881 03/09/2050	5.4%
Pepper I-Prime 2018-1 Trust 1.74 11/23/2049	5.3%
La Trobe Financial Capital Markets Trust 2017-2 2.49 01/12/2049	5.2%
Pay ASX AUSTRALIAN BANK BILL SHORT TERM RATES 6 MONTH MID Receive Fixed 0.7425%	5.0%
Liberty Series 2018-1 SME 1.54 07/10/2050	4.2%
La Trobe Financial Capital Markets Trust 2017-2 1.99 01/12/2049	3.8%
Volkswagen Financial Services Australia Pty Ltd 3.3 02/28/2022	3.5%
Sinopec Capital 2013 Ltd 3.125 04/24/2023	3.1%
Lloyds Banking Group PLC 3.9 11/23/2023	2.8%
CNOOC Curtis Funding No 1 Pty Ltd 4.5 10/03/2023	2.7%
Hyundai Capital America 2.29238 07/08/2021	2.7%
Westpac Banking Corp 4.5 03/11/2027	2.6%
Horse Gallop Finance Ltd 1.486 06/28/2021	2.4%
Liberty Series 2018-1 SME 2.44 07/10/2050	2.3%
Pepper I-Prime 2017-2 Trust 2.09 12/13/2048	2.2%
Commonwealth Bank of Australia 2.75 06/03/2026	2.1%
Oversea-Chinese Banking Corp Ltd 4.25 06/19/2024	2.1%
Australia & New Zealand Banking Group Ltd 2.7978 05/17/2026	2.0%
Macquarie Group Ltd 1.25 12/15/2022	1.9%
Westpac Banking Corp 4.8 06/14/2028	1.9%
National Australia Bank Ltd 4 09/21/2026	1.9%
Bendigo & Adelaide Bank Ltd 2.545 11/30/2028	1.6%
Liberty Financial Pty Ltd 5.1 04/09/2021	1.6%
TORRENS Series 2014-2 Trust 1.69 01/12/2046	1.5%
Australia & New Zealand Banking Group Ltd 4.75 05/13/2027	1.4%
Vicinity Centres Trust 4 04/26/2027	1.4%
Sydney Airport Finance Co Pty Ltd 3.625 04/28/2026	1.3%
Bank of China Ltd/Macau 2.44463 11/20/2021	1.1%
Amazon.com Inc .8 06/03/2025	1.1%
Commonwealth Bank of Australia 3.375 10/20/2026	1.0%
Liberty Series 2018-3 2.19 10/25/2050	1.0%
General Motors Financial Co Inc 2.16988 04/09/2021	0.9%
Pepper Residential Securities Trust NO 18 2.19 08/12/2058	0.9%
DBS Group Holdings Ltd 1.6832 03/16/2028	0.8%
SGSP Australia Assets Pty Ltd 3.3 04/09/2023	0.8%
ICBCIL Finance Co Ltd 3.65 03/05/2022	0.8%
eBay Inc 1.9 03/11/2025	0.8%
Downer Group Finance Pty Ltd 3.7 04/29/2026	0.7%
ETSA Utilities Finance Pty Ltd 1.115 08/29/2022	0.7%
Credit Union Australia Ltd 1.33 03/04/2022	0.6%
Broadcom Inc 4.7 04/15/2025	0.6%
La Trobe Financial Capital Markets Trust 2017-1 3.04 01/14/2049	0.6%
John Deere Capital Corp .55 07/05/2022	0.6%
QIC Finance Shopping Center Fund Pty Ltd 1.3679 08/15/2025	0.6%
Inter-American Development Bank 5.5 08/23/2021	0.4%
Liberty Series 2016-2 2.79 08/25/2048	0.4%
National Australia Bank Ltd 2.5049 09/21/2026	0.4%
CNH Industrial Capital Australia Pty Ltd 2.1 12/12/2022	0.4%
Broadcom Inc 2.25 11/15/2023	0.2%

Standard Chartered PLC 1.95 06/28/2025	0.2%
RESIMAC Bastille Trust Series 2017-1NC 1.9381 12/08/2058	0.1%
SFE 3 Year Australian Bond Future SEP 20	0.0%
CBOT 10 Year US Treasury Note SEP 20	0.0%
CBOT 2 Year US Treasury Note Future SEP 20	0.0%
Pay ASX AUSTRALIAN BANK BILL SHORT TERM RATES 6 MONTH MID Receive Fixed 0.7425%	-5.0%
Cash & Equivalents	15.7%

Janus Henderson publishes this listing of securities held as of the most recently available disclosure period, which varies depending on the portfolio. Any portion of holdings may be excluded from publication when deemed in the best interest of the portfolio.

Securities are reported at market value.

The portfolio data and its presentation here may differ from the complete schedules of investments in regulatory filings due to differing accounting and reporting requirements.

Holdings are subject to change without notice.