

Janus Henderson Adaptive Global Allocation Fund

Full Portfolio Holdings as of 07/31/2023

Description	% of Portfolio
Ultra U.S. Treasury Bond Futures SEP 23	1.7%
SFE 10 Year Australian Bond Future SEP 23	1.5%
Eurex 30 Year Euro BUXL Future SEP 23	1.3%
CBOT 10 Year US Treasury Note SEP 23	0.6%
CBOT US Treasury Bond Futures SEP 23	0.3%
CBOT 5 Year US Treasury Note SEP 23	0.3%
CBOT 2 Year US Treasury Note Future SEP 23	0.3%
French Government Bond Futures SEP 23	0.2%
ICE US MSCI Emerging Markets EM Index Futures SEP 23	7.5%
CME E-Mini Standard & Poor's 500 Index Future SEP 23	7.5%
OSE Nikkei 225 mini Future SEP 23	7.4%
CME E-Mini NASDAQ 100 Index Future SEP 23	6.4%
SFE S&P ASX Share Price Index 200 Future SEP 23	4.2%
CME E-mini Russell 2000 Index Futures SEP 23	2.8%
FTSE 100 Index Future SEP 23	2.2%
Eurex DAX Index Future SEP 23	1.1%
OML Stockholm OMXS30 Index Future AUG 23	0.7%
Vanguard Intermediate-Term Corporate Bond ETF	0.7%
Euronext CAC 40 Index Future AUG 23	0.7%
Montreal Exchange S&P/TSX 60 Index Future SEP 23	0.7%
MEFF Madrid IBEX 35 Index Future AUG 23	0.7%
Euronext Amsterdam Index Future AUG 23	0.7%
Micro E-mini Nasdaq-100 Futures SEP 23	0.6%
FTSE/MIB Index Future SEP 23	0.4%
Microsoft Corp	0.2%
Vanguard Long-Term Corporate Bond ETF	0.2%
QQQ US 18Aug23 Put (EUROPEAN CASH) JPM OTC 333	0.1%
QQQ US 18Aug23 Put (EUROPEAN CASH) JPM OTC 353	-0.2%
QQQ US 18Aug23 Call (EUROPEAN CASH) JPM OTC 396	-1.2%
Cash & Equivalents	50.6%

Janus Henderson publishes this listing of securities held as of the most recently available disclosure period, which varies depending on the portfolio. Any portion of holdings may be excluded from publication when deemed in the best interest of the portfolio.

Securities are reported at market value.

The portfolio data and its presentation here may differ from the complete schedules of investments in regulatory filings due to differing accounting and reporting requirements.

Holdings are subject to change without notice.