

## Janus Henderson Government Money Market Fund

Full Portfolio Holdings as of 3/31/2025  
 Net Assets as of 3/31/2025: \$424,165,827  
 Weighted Average Maturity: 25 (days)  
 Weighted Average Life: 26 (days)

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Royal Bank of Canada, NY Branch Joint Repurchase Agreement	RY0401A25	4.3500%	4/1/25	4/1/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	33,300,000	33,300,000
Goldman Sachs & Co. Joint Repurchase Agreement	GS0401A25	4.2700%	4/1/25	4/1/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	30,000,000	30,000,000
ING Financial Markets LLC Joint Repurchase Agreement	IG0401B25	4.3200%	4/1/25	4/1/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	25,000,000	25,000,000
Wells Fargo Securities LLC Joint Repurchase Agreement	WF0401A25	4.3600%	4/1/25	4/1/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	25,000,000	25,000,000

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Credit Agricole, New York Joint Repurchase Agreement	CW0401A25	4.3400%	4/1/25	4/1/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	15,000,000	15,000,000
HSBC Securities (USA), Inc. Joint Repurchase Agreement	HS0401A25	4.2900%	4/1/25	4/1/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	10,000,000	10,000,000
Standard 9.5 LLC/The	88338VAA7	4.4000%	4/3/25	4/7/25	Variable Rate Demand Note	9,200,000	9,200,000
Cypress Bend Real Estate Development Co LLC	23267QAB8	4.4000%	4/3/25	4/7/25	Variable Rate Demand Note	9,000,000	9,000,000
SIL Irrevocable Trust	82683JAA8	4.4000%	4/3/25	4/7/25	Variable Rate Demand Note	6,150,000	6,150,000
United States Treasury Bill	912797NY9	4.2860%	4/8/25	4/8/25	U.S. Treasury Debt	6,000,000	5,995,046
United States Treasury Bill	912797PA9	4.2223%	4/22/25	4/22/25	U.S. Treasury Debt	6,000,000	5,985,124
Federal Home Loan Bank Discount Notes	313385ES1	4.2130%	4/23/25	4/23/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,983,823
United States Treasury Bill	912797PH4	4.2065%	5/13/25	5/13/25	U.S. Treasury Debt	6,000,000	5,970,390
United States Treasury Bill	912797LB1	4.2043%	5/15/25	5/15/25	U.S. Treasury Debt	6,000,000	5,968,949

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
United States Treasury Bill	912797PJ0	4.1930%	5/20/25	5/20/25	U.S. Treasury Debt	6,000,000	5,965,455
Federal Home Loan Bank Discount Notes	313385GV2	4.2040%	6/13/25	6/13/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,948,447
Federal Home Loan Bank Discount Notes	313385HZ2	4.1650%	7/11/25	7/11/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,930,385
Federal Home Loan Bank Discount Notes	313385JD9	4.1400%	7/15/25	7/15/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,927,655
ICG-Stream Polk Ave LLC	44934AAA4	4.4000%	4/3/25	4/7/25	Variable Rate Demand Note	5,500,000	5,500,000
ING Financial Markets LLC Joint Repurchase Agreement	IG0401A25	4.3100%	4/1/25	4/1/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	5,000,000	5,000,000
Royal Bank of Canada, NY Branch Joint Repurchase Agreement	RY0401B25	4.3400%	4/1/25	4/1/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	5,000,000	5,000,000
United States Treasury Bill	912797NT0	4.3325%	4/1/25	4/1/25	U.S. Treasury Debt	5,000,000	5,000,000
Ventana Housing LP	922760AA1	4.4000%	4/3/25	4/7/25	Variable Rate Demand Note	5,000,000	5,000,000

# Janus Henderson

INVESTORS

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313385DV5	4.3500%	4/2/25	4/2/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,998,828
Federal Home Loan Bank Discount Notes	313385EA0	4.2000%	4/7/25	4/7/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,995,897
Federal Home Loan Bank Discount Notes	313385EC6	4.2180%	4/9/25	4/9/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,994,725
Federal Home Loan Bank Discount Notes	313385ED4	4.2100%	4/10/25	4/10/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,994,139
Federal Home Loan Bank Discount Notes	313385EE2	4.2210%	4/11/25	4/11/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,993,553
Federal Home Loan Bank Discount Notes	313385EH5	4.2350%	4/14/25	4/14/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,991,794
United States Treasury Bill	912797NZ6	4.2370%	4/15/25	4/15/25	U.S. Treasury Debt	5,000,000	4,991,750
Freddie Mac Discount Notes	313397EL1	4.2200%	4/17/25	4/17/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,990,036
United States Treasury Bill	912797NC7	4.2015%	4/24/25	4/24/25	U.S. Treasury Debt	5,000,000	4,986,473
Fannie Mae Discount Notes	313589EX7	4.2300%	4/28/25	4/28/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,983,589

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313385FA9	4.2250%	5/1/25	5/1/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,982,132
Federal Home Loan Bank Discount Notes	313385FB7	4.1900%	5/2/25	5/2/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,981,556
United States Treasury Bill	912797PC5	4.1873%	5/6/25	5/6/25	U.S. Treasury Debt	5,000,000	4,979,404
Federal Home Loan Bank Discount Notes	313385FG6	4.2200%	5/7/25	5/7/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,978,674
United States Treasury Bill	912797NE3	4.2323%	5/8/25	5/8/25	U.S. Treasury Debt	5,000,000	4,978,237
Federal Home Loan Bank Discount Notes	313385FP6	4.2150%	5/14/25	5/14/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,974,639
Federal Home Loan Bank Discount Notes	313385FR2	4.2220%	5/16/25	5/16/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,973,486
Federal Home Loan Bank Discount Notes	313385FW1	4.2290%	5/21/25	5/21/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,970,604
United States Treasury Bill	912797NM5	4.1855%	5/22/25	5/22/25	U.S. Treasury Debt	5,000,000	4,970,073
Federal Home Loan Bank Discount Notes	313385GD2	4.2000%	5/28/25	5/28/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,966,569

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
United States Treasury Bill	912797NN3	4.1910%	5/29/25	5/29/25	U.S. Treasury Debt	5,000,000	4,965,866
Federal Farm Credit Discount Notes	313313GL6	4.1900%	6/4/25	6/4/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,962,264
Federal Home Loan Bank Discount Notes	313385GN0	4.2160%	6/6/25	6/6/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,961,103
Federal Farm Credit Discount Notes	313313GR3	4.2200%	6/9/25	6/9/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,959,361
Federal Home Loan Bank Discount Notes	313385GT7	4.1910%	6/11/25	6/11/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,958,200
United States Treasury Bill	912797LN5	4.1671%	6/12/25	6/12/25	U.S. Treasury Debt	5,000,000	4,958,100
Federal Farm Credit Discount Notes	313313HA9	4.1800%	6/18/25	6/18/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,954,136
Federal Home Loan Bank Discount Notes	313385HC3	4.1950%	6/20/25	6/20/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,952,975
Federal Home Loan Bank Discount Notes	313385HH2	4.1950%	6/25/25	6/25/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,950,072
Federal Home Loan Bank Discount Notes	313385HV1	4.1100%	7/7/25	7/7/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,944,263

<b>Issuer</b>	<b>Cusip</b>	<b>Coupon/Yield</b>	<b>Maturity Date for Weighted Average Life</b>	<b>Maturity Date for Weighted Average Maturity</b>	<b>Category of Investment</b>	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
Federal Home Loan Bank Discount Notes	313385HX7	4.1690%	7/9/25	7/9/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,943,125
Federal Home Loan Bank Discount Notes	313385JM9	4.1840%	7/23/25	7/23/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,935,163
East Town Crossing LLC	275642AB2	4.4000%	4/3/25	4/7/25	Variable Rate Demand Note	4,800,000	4,800,000
LML Trust	53952QAA7	4.4000%	4/3/25	4/7/25	Variable Rate Demand Note	4,500,000	4,500,000
Irvine Inn Apartments LP	46363PAA6	4.4000%	4/3/25	4/7/25	Variable Rate Demand Note	4,000,000	4,000,000
Rieber Life Insurance Trust/The	766450AB6	4.4000%	4/3/25	4/7/25	Variable Rate Demand Note	4,000,000	4,000,000
Johnson Capital Management LLC	478186AA7	4.6300%	4/3/25	4/7/25	Variable Rate Demand Note	2,845,000	2,845,000
6213 Montezuma LLC	83006QAA0	4.4000%	4/3/25	4/7/25	Variable Rate Demand Note	2,200,000	2,200,000
Alberta Street Development LLC	01307LAA9	4.4000%	4/3/25	4/7/25	Variable Rate Demand Note	2,000,000	2,000,000

The weighted average maturity is a measure of a fund's interest rate sensitivity. The weighted average maturity may take into account the interest rate readjustment dates for certain securities. Money funds must maintain a weighted average maturity of 60 days or less.

The weighted average life is a measure of a fund's credit quality risk and is the weighted average maturity of a portfolio's individual securities without taking into account interest rate readjustment dates. The calculation is based on a security's stated final maturity date or, when relevant, the date of the next demand feature when the fund may receive payment of principal and interest. Money funds maintain a weighted average life of 120 days or less.

Holdings are subject to change without notice.

## Janus Henderson Government Money Market Fund

Full Portfolio Holdings as of 2/28/2025  
 Net Assets as of 2/28/2025: \$407,648,656  
 Weighted Average Maturity: 29 (days)  
 Weighted Average Life: 29 (days)

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Royal Bank of Canada, NY Branch Joint Repurchase Agreement	RY0303A25	4.3000%	3/3/25	3/3/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	29,600,000	29,600,000
Goldman Sachs & Co. Joint Repurchase Agreement	GS0303A25	4.2700%	3/3/25	3/3/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	20,000,000	20,000,000
ING Financial Markets LLC Joint Repurchase Agreement	IG0303A25	4.3100%	3/3/25	3/3/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	20,000,000	20,000,000
ING Financial Markets LLC Joint Repurchase Agreement	IG0303B25	4.3100%	3/3/25	3/3/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	20,000,000	20,000,000



Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Wells Fargo Securities LLC Joint Repurchase Agreement	WF0303A25	4.3700%	3/3/25	3/3/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	20,000,000	20,000,000
Credit Agricole, New York Joint Repurchase Agreement	CW0303A25	4.3400%	3/3/25	3/3/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	15,000,000	15,000,000
HSBC Securities (USA), Inc. Joint Repurchase Agreement	HS0303A25	4.2800%	3/3/25	3/3/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	10,000,000	10,000,000
Standard 9.5 LLC/The	88338VAA7	4.4000%	3/7/25	3/7/25	Variable Rate Demand Note	9,200,000	9,200,000
Cypress Bend Real Estate Development Co LLC	23267QAB8	4.4000%	3/7/25	3/7/25	Variable Rate Demand Note	9,000,000	9,000,000
SIL Irrevocable Trust	82683JAA8	4.4000%	3/7/25	3/7/25	Variable Rate Demand Note	6,150,000	6,150,000
Federal Home Loan Bank Discount Notes	313385CT1	4.3500%	3/7/25	3/7/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,995,100
Federal Home Loan Bank Discount Notes	313385CY0	4.3000%	3/12/25	3/12/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,991,600

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
United States Treasury Bill	912797NR4	4.3925%	3/18/25	3/18/25	U.S. Treasury Debt	6,000,000	5,989,325
United States Treasury Bill	912797NY9	4.2860%	4/8/25	4/8/25	U.S. Treasury Debt	6,000,000	5,974,595
Federal Home Loan Bank Discount Notes	313385ES1	4.2130%	4/23/25	4/23/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,962,155
United States Treasury Bill	912797PH4	4.2065%	5/13/25	5/13/25	U.S. Treasury Debt	6,000,000	5,950,330
United States Treasury Bill	912797PJ0	4.1930%	5/20/25	5/20/25	U.S. Treasury Debt	6,000,000	5,945,484
Federal Home Loan Bank Discount Notes	313385HZ2	4.1650%	7/11/25	7/11/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,908,452
ICG-Stream Polk Ave LLC	44934AAA4	4.4000%	3/7/25	3/7/25	Variable Rate Demand Note	5,500,000	5,500,000
Royal Bank of Canada, NY Branch Joint Repurchase Agreement	RY0303B25	4.2900%	3/3/25	3/3/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	5,000,000	5,000,000
Ventana Housing LP	922760AA1	4.4000%	3/7/25	3/7/25	Variable Rate Demand Note	5,000,000	5,000,000
United States Treasury Bill	912797NK9	4.3811%	3/4/25	3/4/25	U.S. Treasury Debt	5,000,000	4,999,410
United States Treasury Bill	912797MM6	4.2325%	3/6/25	3/6/25	U.S. Treasury Debt	5,000,000	4,998,242
Federal Home Loan Bank Discount Notes	313385CW4	4.2500%	3/10/25	3/10/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,994,167

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
United States Treasury Bill	912797MT1	4.2535%	3/13/25	3/13/25	U.S. Treasury Debt	5,000,000	4,994,088
Federal Home Loan Bank Discount Notes	313385DA1	4.4000%	3/14/25	3/14/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,991,833
Freddie Mac Discount Notes	313397DH1	4.2400%	3/21/25	3/21/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,987,750
Federal Home Loan Bank Discount Notes	313385DL7	4.2400%	3/24/25	3/24/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,986,000
Federal Home Loan Bank Discount Notes	313385DN3	4.4090%	3/26/25	3/26/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,984,833
Federal Home Loan Bank Discount Notes	313385DQ6	4.2350%	3/28/25	3/28/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,983,667
United States Treasury Bill	912797NT0	4.3325%	4/1/25	4/1/25	U.S. Treasury Debt	5,000,000	4,982,912
Federal Home Loan Bank Discount Notes	313385DV5	4.3500%	4/2/25	4/2/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,980,727
Federal Home Loan Bank Discount Notes	313385EA0	4.2000%	4/7/25	4/7/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,977,807
Federal Home Loan Bank Discount Notes	313385EC6	4.2180%	4/9/25	4/9/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,976,639

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313385ED4	4.2100%	4/10/25	4/10/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,976,055
Federal Home Loan Bank Discount Notes	313385EE2	4.2210%	4/11/25	4/11/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,975,471
United States Treasury Bill	912797NZ6	4.2370%	4/15/25	4/15/25	U.S. Treasury Debt	5,000,000	4,974,699
Federal Home Loan Bank Discount Notes	313385EH5	4.2350%	4/14/25	4/14/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,973,719
Freddie Mac Discount Notes	313397EL1	4.2200%	4/17/25	4/17/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,971,967
United States Treasury Bill	912797NC7	4.2015%	4/24/25	4/24/25	U.S. Treasury Debt	5,000,000	4,969,485
Fannie Mae Discount Notes	313589EX7	4.2300%	4/28/25	4/28/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,965,542
Federal Home Loan Bank Discount Notes	313385FA9	4.2250%	5/1/25	5/1/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,963,919
Federal Home Loan Bank Discount Notes	313385FB7	4.1900%	5/2/25	5/2/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,963,338
United States Treasury Bill	912797PC5	4.1873%	5/6/25	5/6/25	U.S. Treasury Debt	5,000,000	4,962,542

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
United States Treasury Bill	912797NE3	4.2323%	5/8/25	5/8/25	U.S. Treasury Debt	5,000,000	4,961,308
Federal Home Loan Bank Discount Notes	313385FG6	4.2200%	5/7/25	5/7/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,960,428
Federal Home Loan Bank Discount Notes	313385FP6	4.2150%	5/14/25	5/14/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,956,354
Federal Home Loan Bank Discount Notes	313385FR2	4.2220%	5/16/25	5/16/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,955,190
Federal Home Loan Bank Discount Notes	313385FW1	4.2290%	5/21/25	5/21/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,952,281
Federal Home Loan Bank Discount Notes	313385GD2	4.2000%	5/28/25	5/28/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,948,207
Federal Farm Credit Discount Notes	313313GL6	4.1900%	6/4/25	6/4/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,944,333
Federal Home Loan Bank Discount Notes	313385GN0	4.2160%	6/6/25	6/6/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,943,174
United States Treasury Bill	912797LN5	4.1671%	6/12/25	6/12/25	U.S. Treasury Debt	5,000,000	4,941,294
Federal Farm Credit Discount Notes	313313HA9	4.1800%	6/18/25	6/18/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,936,215

<b>Issuer</b>	<b>Cusip</b>	<b>Coupon/Yield</b>	<b>Maturity Date for Weighted Average Life</b>	<b>Maturity Date for Weighted Average Maturity</b>	<b>Category of Investment</b>	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
Federal Home Loan Bank Discount Notes	313385HH2	4.1950%	6/25/25	6/25/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,932,156
East Town Crossing LLC	275642AB2	4.4000%	3/7/25	3/7/25	Variable Rate Demand Note	4,800,000	4,800,000
LML Trust	53952QAA7	4.4000%	3/7/25	3/7/25	Variable Rate Demand Note	4,500,000	4,500,000
Irvine Inn Apartments LP	46363PAA6	4.4000%	3/7/25	3/7/25	Variable Rate Demand Note	4,000,000	4,000,000
Rieber Life Insurance Trust/The	766450AB6	4.4000%	3/7/25	3/7/25	Variable Rate Demand Note	4,000,000	4,000,000
Johnson Capital Management LLC	478186AA7	4.6300%	3/7/25	3/7/25	Variable Rate Demand Note	2,845,000	2,845,000
6213 Montezuma LLC	83006QAA0	4.4000%	3/7/25	3/7/25	Variable Rate Demand Note	2,200,000	2,200,000
Alberta Street Development LLC	01307LAA9	4.4000%	3/7/25	3/7/25	Variable Rate Demand Note	2,000,000	2,000,000

The weighted average maturity is a measure of a fund's interest rate sensitivity. The weighted average maturity may take into account the interest rate readjustment dates for certain securities. Money funds must maintain a weighted average maturity of 60 days or less.

The weighted average life is a measure of a fund's credit quality risk and is the weighted average maturity of a portfolio's individual securities without taking into account interest rate readjustment dates. The calculation is based on a security's stated final maturity date or, when relevant, the date of the next demand feature when the fund may receive payment of principal and interest. Money funds maintain a weighted average life of 120 days or less.

Holdings are subject to change without notice.

## Janus Henderson Government Money Market Fund

Full Portfolio Holdings as of 1/31/2025  
 Net Assets as of 1/31/2025: \$399,619,832  
 Weighted Average Maturity: 32 (days)  
 Weighted Average Life: 32 (days)

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Royal Bank of Canada, NY Branch Joint Repurchase Agreement	RY0203A25	4.3100%	2/3/25	2/3/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	38,900,000	38,900,000
Goldman Sachs & Co. Joint Repurchase Agreement	GS0203A25	4.2700%	2/3/25	2/3/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	25,000,000	25,000,000
Wells Fargo Securities LLC Joint Repurchase Agreement	WF0203A25	4.3500%	2/3/25	2/3/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	20,000,000	20,000,000
ING Financial Markets LLC Joint Repurchase Agreement	IG0203A25	4.2800%	2/3/25	2/3/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	15,000,000	15,000,000

# Janus Henderson

INVESTORS

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
ING Financial Markets LLC Joint Repurchase Agreement	IG0203B25	4.2900%	2/3/25	2/3/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	15,000,000	15,000,000
HSBC Securities (USA), Inc. Joint Repurchase Agreement	HS0203A25	4.2800%	2/3/25	2/3/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	10,000,000	10,000,000
Standard 9.5 LLC/The	88338VAA7	4.4000%	2/7/25	2/7/25	Variable Rate Demand Note	9,200,000	9,200,000
Cypress Bend Real Estate Development Co LLC	23267QAB8	4.4000%	2/7/25	2/7/25	Variable Rate Demand Note	9,000,000	9,000,000
SIL Irrevocable Trust	82683JAA8	4.4000%	2/7/25	2/7/25	Variable Rate Demand Note	6,150,000	6,150,000
United States Treasury Bill	912797NG8	4.4750%	2/11/25	2/11/25	U.S. Treasury Debt	6,000,000	5,994,340
Federal Home Loan Bank Discount Notes	313385BW5	4.4700%	2/14/25	2/14/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,990,188
Federal Home Loan Bank Discount Notes	313385CD6	4.4270%	2/21/25	2/21/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,985,282
Federal Home Loan Bank Discount Notes	313385CT1	4.3500%	3/7/25	3/7/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,975,500



# Janus Henderson

INVESTORS

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313385CY0	4.3000%	3/12/25	3/12/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,972,000
United States Treasury Bill	912797NR4	4.3925%	3/18/25	3/18/25	U.S. Treasury Debt	6,000,000	5,969,706
United States Treasury Bill	912797NY9	4.2860%	4/8/25	4/8/25	U.S. Treasury Debt	6,000,000	5,955,227
Federal Home Loan Bank Discount Notes	313385ES1	4.2130%	4/23/25	4/23/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,942,600
United States Treasury Bill	912797PH4	4.2065%	5/13/25	5/13/25	U.S. Treasury Debt	6,000,000	5,930,906
United States Treasury Bill	912797PJ0	4.1930%	5/20/25	5/20/25	U.S. Treasury Debt	6,000,000	5,926,065
Federal Home Loan Bank Discount Notes	313385HZ2	4.1650%	7/11/25	7/11/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,889,312
Credit Agricole, New York Joint Repurchase Agreement	CW0203A25	4.3100%	2/3/25	2/3/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	5,000,000	5,000,000
Royal Bank of Canada, NY Branch Joint Repurchase Agreement	RY0203B25	4.3000%	2/3/25	2/3/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	5,000,000	5,000,000
Ventana Housing LP	922760AA1	4.4000%	2/7/25	2/7/25	Variable Rate Demand Note	5,000,000	5,000,000

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Farm Credit Discount Notes	313313BL1	4.3200%	2/4/25	2/4/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,997,664
Federal Home Loan Bank Discount Notes	313385BM7	4.4490%	2/5/25	2/5/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,997,080
Federal Home Loan Bank Discount Notes	313385BN5	4.4250%	2/6/25	2/6/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,996,496
Federal Home Loan Bank Discount Notes	313385BP0	4.4150%	2/7/25	2/7/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,995,912
Federal Home Loan Bank Discount Notes	313385BU9	4.4320%	2/12/25	2/12/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,992,992
United States Treasury Bill	912797NH6	4.4340%	2/18/25	2/18/25	U.S. Treasury Debt	5,000,000	4,991,151
United States Treasury Bill	912797KA4	4.7104%	2/20/25	2/20/25	U.S. Treasury Debt	5,000,000	4,989,968
Federal Home Loan Bank Discount Notes	313385CB0	4.4150%	2/19/25	2/19/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,988,903
Federal Home Loan Bank Discount Notes	313385CK0	4.3800%	2/27/25	2/27/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,984,231
United States Treasury Bill	912797NK9	4.3811%	3/4/25	3/4/25	U.S. Treasury Debt	5,000,000	4,982,871

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
United States Treasury Bill	912797MM6	4.2325%	3/6/25	3/6/25	U.S. Treasury Debt	5,000,000	4,981,723
Federal Home Loan Bank Discount Notes	313385CW4	4.2500%	3/10/25	3/10/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,977,833
Federal Home Loan Bank Discount Notes	313385DA1	4.4000%	3/14/25	3/14/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,975,500
Freddie Mac Discount Notes	313397DH1	4.2400%	3/21/25	3/21/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,971,417
Federal Home Loan Bank Discount Notes	313385DL7	4.2400%	3/24/25	3/24/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,969,667
Federal Home Loan Bank Discount Notes	313385DN3	4.4090%	3/26/25	3/26/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,968,500
United States Treasury Bill	912797NT0	4.3325%	4/1/25	4/1/25	U.S. Treasury Debt	5,000,000	4,966,544
Federal Home Loan Bank Discount Notes	313385DV5	4.3500%	4/2/25	4/2/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,964,417
Federal Home Loan Bank Discount Notes	313385EA0	4.2000%	4/7/25	4/7/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,961,500
Federal Home Loan Bank Discount Notes	313385EC6	4.2180%	4/9/25	4/9/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,960,333

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313385ED4	4.2100%	4/10/25	4/10/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,959,750
Federal Home Loan Bank Discount Notes	313385EE2	4.2210%	4/11/25	4/11/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,959,167
Federal Home Loan Bank Discount Notes	313385EH5	4.2350%	4/14/25	4/14/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,957,417
United States Treasury Bill	912797NC7	4.2015%	4/24/25	4/24/25	U.S. Treasury Debt	5,000,000	4,953,522
Federal Home Loan Bank Discount Notes	313385FB7	4.1900%	5/2/25	5/2/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,947,233
United States Treasury Bill	912797PC5	4.1874%	5/6/25	5/6/25	U.S. Treasury Debt	5,000,000	4,946,452
Federal Home Loan Bank Discount Notes	313385FP6	4.2150%	5/14/25	5/14/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,940,274
Federal Farm Credit Discount Notes	313313GL6	4.1900%	6/4/25	6/4/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,928,356
United States Treasury Bill	912797LN5	4.1671%	6/12/25	6/12/25	U.S. Treasury Debt	5,000,000	4,925,198
Federal Farm Credit Discount Notes	313313HA9	4.1800%	6/18/25	6/18/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,920,267

<b>Issuer</b>	<b>Cusip</b>	<b>Coupon/Yield</b>	<b>Maturity Date for Weighted Average Life</b>	<b>Maturity Date for Weighted Average Maturity</b>	<b>Category of Investment</b>	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
LML Trust	53952QAA7	4.4000%	2/7/25	2/7/25	Variable Rate Demand Note	4,500,000	4,500,000
Irvine Inn Apartments LP	46363PAA6	4.4000%	2/7/25	2/7/25	Variable Rate Demand Note	4,000,000	4,000,000
Rieber Life Insurance Trust/The	766450AB6	4.4000%	2/7/25	2/7/25	Variable Rate Demand Note	4,000,000	4,000,000
ICG-Stream Polk Ave LLC	44934AAA4	4.4000%	2/7/25	2/7/25	Variable Rate Demand Note	3,500,000	3,500,000
Johnson Capital Management LLC	478186AA7	4.6500%	2/7/25	2/7/25	Variable Rate Demand Note	2,845,000	2,845,000
6213 Montezuma LLC	83006QAA0	4.4000%	2/7/25	2/7/25	Variable Rate Demand Note	2,200,000	2,200,000
Alberta Street Development LLC	01307LAA9	4.4000%	2/7/25	2/7/25	Variable Rate Demand Note	2,000,000	2,000,000

The weighted average maturity is a measure of a fund's interest rate sensitivity. The weighted average maturity may take into account the interest rate readjustment dates for certain securities. Money funds must maintain a weighted average maturity of 60 days or less.

The weighted average life is a measure of a fund's credit quality risk and is the weighted average maturity of a portfolio's individual securities without taking into account interest rate readjustment dates. The calculation is based on a security's stated final maturity date or, when relevant, the date of the next demand feature when the fund may receive payment of principal and interest. Money funds maintain a weighted average life of 120 days or less.

Holdings are subject to change without notice.

## Janus Henderson Government Money Market Fund

Full Portfolio Holdings as of 12/31/2024  
 Net Assets as of 12/31/2024: \$400,448,235  
 Weighted Average Maturity: 25 (days)  
 Weighted Average Life: 25 (days)

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Royal Bank of Canada, NY Branch Joint Repurchase Agreement	RY0102A25	4.4100%	1/2/25	1/2/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	32,200,000	32,200,000
Goldman Sachs & Co. Joint Repurchase Agreement	GS0102A25	4.3500%	1/2/25	1/2/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	30,000,000	30,000,000
ING Financial Markets LLC Joint Repurchase Agreement	IG0102B25	4.4100%	1/2/25	1/2/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	25,000,000	25,000,000
Wells Fargo Securities LLC Joint Repurchase Agreement	WF0102A25	4.4600%	1/2/25	1/2/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	15,000,000	15,000,000

# Janus Henderson

INVESTORS

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Credit Agricole, New York Joint Repurchase Agreement	CW0102A25	4.4300%	1/2/25	1/2/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	10,000,000	10,000,000
HSBC Securities (USA), Inc. Joint Repurchase Agreement	HS0102A25	4.3500%	1/2/25	1/2/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	10,000,000	10,000,000
ING Financial Markets LLC Joint Repurchase Agreement	IG0102A25	4.4000%	1/2/25	1/2/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	10,000,000	10,000,000
Standard 9.5 LLC/The	88338VAA7	4.4500%	1/7/25	1/7/25	Variable Rate Demand Note	9,200,000	9,200,000
Cypress Bend Real Estate Development Co LLC	23267QAB8	4.4500%	1/7/25	1/7/25	Variable Rate Demand Note	9,000,000	9,000,000
SIL Irrevocable Trust	82683JAA8	4.4500%	1/7/25	1/7/25	Variable Rate Demand Note	6,150,000	6,150,000
Federal Home Loan Bank Discount Notes	313385AF3	4.4700%	1/6/25	1/6/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,995,790
Federal Home Loan Bank Discount Notes	313385AG1	4.4900%	1/7/25	1/7/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,995,088

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
United States Treasury Bill	912797LY1	4.4158%	1/16/25	1/16/25	U.S. Treasury Debt	6,000,000	5,990,117
Federal Home Loan Bank Discount Notes	313385AS5	4.5270%	1/17/25	1/17/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,988,072
United States Treasury Bill	912797MY0	4.4520%	1/21/25	1/21/25	U.S. Treasury Debt	6,000,000	5,986,555
Federal Home Loan Bank Discount Notes	313385AX4	4.5200%	1/22/25	1/22/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,984,563
Federal Home Loan Bank Discount Notes	313385AZ9	4.5050%	1/24/25	1/24/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,983,160
United States Treasury Bill	912797NG8	4.4750%	2/11/25	2/11/25	U.S. Treasury Debt	6,000,000	5,972,109
Federal Home Loan Bank Discount Notes	313385BW5	4.4700%	2/14/25	2/14/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,968,350
Federal Home Loan Bank Discount Notes	313385CD6	4.4270%	2/21/25	2/21/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,963,427
Federal Home Loan Bank Discount Notes	313385CT1	4.3500%	3/7/25	3/7/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,953,800
Federal Home Loan Bank Discount Notes	313385CY0	4.3000%	3/12/25	3/12/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,950,300



# Janus Henderson

INVESTORS

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
United States Treasury Bill	912797NR4	4.3925%	3/18/25	3/18/25	U.S. Treasury Debt	6,000,000	5,947,834
United States Treasury Bill	912797NY9	4.2860%	4/8/25	4/8/25	U.S. Treasury Debt	6,000,000	5,933,165
John H Smith Irrevocable Insurance Trust of 2017/The	47802VAA0	4.4500%	1/7/25	1/7/25	Variable Rate Demand Note	5,820,000	5,820,000
Royal Bank of Canada, NY Branch Joint Repurchase Agreement	RY0102B25	4.4000%	1/2/25	1/2/25	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	5,000,000	5,000,000
United States Treasury Bill	912797LR6	4.6590%	1/2/25	1/2/25	U.S. Treasury Debt	5,000,000	5,000,000
Ventana Housing LP	922760AA1	4.4500%	1/7/25	1/7/25	Variable Rate Demand Note	5,000,000	5,000,000
Federal Home Loan Bank Discount Notes	313385AC0	4.4930%	1/3/25	1/3/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,998,246
Federal Home Loan Bank Discount Notes	313385AH9	4.5400%	1/8/25	1/8/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,995,322
Freddie Mac Discount Notes	313397AK7	4.5400%	1/10/25	1/10/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,994,153
Federal Home Loan Bank Discount Notes	313385AQ9	4.5270%	1/15/25	1/15/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,991,229

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
United States Treasury Bill	912797MZ7	4.5000%	1/28/25	1/28/25	U.S. Treasury Debt	5,000,000	4,984,842
Federal Home Loan Bank Discount Notes	313385BE5	4.4950%	1/29/25	1/29/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,983,043
Federal Farm Credit Discount Notes	313313BL1	4.3200%	2/4/25	2/4/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,979,486
Federal Home Loan Bank Discount Notes	313385BM7	4.4490%	2/5/25	2/5/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,978,900
Federal Home Loan Bank Discount Notes	313385BN5	4.4250%	2/6/25	2/6/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,978,314
Federal Home Loan Bank Discount Notes	313385BP0	4.4150%	2/7/25	2/7/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,977,728
Federal Home Loan Bank Discount Notes	313385BU9	4.4320%	2/12/25	2/12/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,974,797
United States Treasury Bill	912797NH6	4.4340%	2/18/25	2/18/25	U.S. Treasury Debt	5,000,000	4,972,655
United States Treasury Bill	912797KA4	4.7105%	2/20/25	2/20/25	U.S. Treasury Debt	5,000,000	4,971,577
Federal Home Loan Bank Discount Notes	313385CB0	4.4150%	2/19/25	2/19/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,970,694

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313385CK0	4.3800%	2/27/25	2/27/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,966,006
United States Treasury Bill	912797NK9	4.3811%	3/4/25	3/4/25	U.S. Treasury Debt	5,000,000	4,964,699
United States Treasury Bill	912797MM6	4.2325%	3/6/25	3/6/25	U.S. Treasury Debt	5,000,000	4,963,383
Federal Home Loan Bank Discount Notes	313385CW4	4.2500%	3/10/25	3/10/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,959,750
Federal Home Loan Bank Discount Notes	313385DA1	4.4000%	3/14/25	3/14/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,957,417
Federal Home Loan Bank Discount Notes	313385DL7	4.2400%	3/24/25	3/24/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,951,583
Federal Home Loan Bank Discount Notes	313385DN3	4.4090%	3/26/25	3/26/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,950,417
United States Treasury Bill	912797NT0	4.3325%	4/1/25	4/1/25	U.S. Treasury Debt	5,000,000	4,948,560
Federal Home Loan Bank Discount Notes	313385DV5	4.3500%	4/2/25	4/2/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,946,844
Federal Home Loan Bank Discount Notes	313385ED4	4.2100%	4/10/25	4/10/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,942,222

<b>Issuer</b>	<b>Cusip</b>	<b>Coupon/Yield</b>	<b>Maturity Date for Weighted Average Life</b>	<b>Maturity Date for Weighted Average Maturity</b>	<b>Category of Investment</b>	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
Federal Home Loan Bank Discount Notes	313385EH5	4.2350%	4/14/25	4/14/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,939,911
LML Trust	53952QAA7	4.4500%	1/7/25	1/7/25	Variable Rate Demand Note	4,500,000	4,500,000
Irvine Inn Apartments LP	46363PAA6	4.4500%	1/7/25	1/7/25	Variable Rate Demand Note	4,000,000	4,000,000
Rieber Life Insurance Trust/The	766450AB6	4.4500%	1/7/25	1/7/25	Variable Rate Demand Note	4,000,000	4,000,000
ICG-Stream Polk Ave LLC	44934AAA4	4.4500%	1/7/25	1/7/25	Variable Rate Demand Note	3,500,000	3,500,000
Johnson Capital Management LLC	478186AA7	4.6100%	1/7/25	1/7/25	Variable Rate Demand Note	2,845,000	2,845,000
6213 Montezuma LLC	83006QAA0	4.4500%	1/7/25	1/7/25	Variable Rate Demand Note	2,200,000	2,200,000
Alberta Street Development LLC	01307LAA9	4.4500%	1/7/25	1/7/25	Variable Rate Demand Note	2,000,000	2,000,000

The weighted average maturity is a measure of a fund's interest rate sensitivity. The weighted average maturity may take into account the interest rate readjustment dates for certain securities. Money funds must maintain a weighted average maturity of 60 days or less.

The weighted average life is a measure of a fund's credit quality risk and is the weighted average maturity of a portfolio's individual securities without taking into account interest rate readjustment dates. The calculation is based on a security's stated final maturity date or, when relevant, the date of the next demand feature when the fund may receive payment of principal and interest. Money funds maintain a weighted average life of 120 days or less.

Holdings are subject to change without notice.

## Janus Henderson Government Money Market Fund

Full Portfolio Holdings as of 11/30/2024  
 Net Assets as of 11/30/2024: \$400,999,863  
 Weighted Average Maturity: 27 (days)  
 Weighted Average Life: 27 (days)

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Royal Bank of Canada, NY Branch Joint Repurchase Agreement	RY1202A24	4.5500%	12/2/24	12/2/24	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	28,700,000	28,700,000
Goldman Sachs & Co. Joint Repurchase Agreement	GS1202A24	4.5100%	12/2/24	12/2/24	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	25,000,000	25,000,000
Credit Agricole, New York Joint Repurchase Agreement	CW1202A24	4.5400%	12/2/24	12/2/24	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	20,000,000	20,000,000
ING Financial Markets LLC Joint Repurchase Agreement	IG1202B24	4.5700%	12/2/24	12/2/24	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	20,000,000	20,000,000

# Janus Henderson

INVESTORS

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
ING Financial Markets LLC Joint Repurchase Agreement	IG1202A24	4.5600%	12/2/24	12/2/24	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	15,000,000	15,000,000
Wells Fargo Securities LLC Joint Repurchase Agreement	WF1202A24	4.5900%	12/2/24	12/2/24	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	15,000,000	15,000,000
HSBC Securities (USA), Inc. Joint Repurchase Agreement	HS1202A24	4.5000%	12/2/24	12/2/24	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	10,000,000	10,000,000
Olivetree Apartments LP	681042AA5	4.7400%	12/7/24	12/7/24	Variable Rate Demand Note	10,000,000	10,000,000
Cypress Bend Real Estate Development Co LLC	23267QAB8	4.7000%	12/7/24	12/7/24	Variable Rate Demand Note	9,000,000	9,000,000
Standard 9.5 LLC/The	88338VAA7	4.7400%	12/7/24	12/7/24	Variable Rate Demand Note	6,200,000	6,200,000
SIL Irrevocable Trust	82683JAA8	4.7000%	12/7/24	12/7/24	Variable Rate Demand Note	6,150,000	6,150,000
Federal Home Loan Bank Discount Notes	313384R76	4.6550%	12/2/24	12/2/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,997,792

# Janus Henderson

INVESTORS

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313384S83	4.8610%	12/11/24	12/11/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,991,170
Federal Home Loan Bank Discount Notes	313385AF3	4.4700%	1/6/25	1/6/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,972,133
Federal Home Loan Bank Discount Notes	313385AG1	4.4900%	1/7/25	1/7/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,971,400
United States Treasury Bill	912797LY1	4.4158%	1/16/25	1/16/25	U.S. Treasury Debt	6,000,000	5,966,353
Federal Home Loan Bank Discount Notes	313385AS5	4.5270%	1/17/25	1/17/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,964,067
United States Treasury Bill	912797MY0	4.4520%	1/21/25	1/21/25	U.S. Treasury Debt	6,000,000	5,962,854
Federal Home Loan Bank Discount Notes	313385AX4	4.5200%	1/22/25	1/22/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,960,400
Federal Home Loan Bank Discount Notes	313385AZ9	4.5050%	1/24/25	1/24/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,958,933
United States Treasury Bill	912797NG8	4.4750%	2/11/25	2/11/25	U.S. Treasury Debt	6,000,000	5,948,052
Federal Home Loan Bank Discount Notes	313385BW5	4.4700%	2/14/25	2/14/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,943,790

# Janus Henderson

INVESTORS

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313385CD6	4.4270%	2/21/25	2/21/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,938,680
United States Treasury Bill	912797NR4	4.3925%	3/18/25	3/18/25	U.S. Treasury Debt	6,000,000	5,922,797
John H Smith Irrevocable Insurance Trust of 2017/The	47802VAA0	4.7000%	12/7/24	12/7/24	Variable Rate Demand Note	5,820,000	5,820,000
Royal Bank of Canada, NY Branch Joint Repurchase Agreement	RY1202B24	4.5500%	12/2/24	12/2/24	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	5,000,000	5,000,000
Ventana Housing LP	922760AA1	4.7400%	12/7/24	12/7/24	Variable Rate Demand Note	5,000,000	5,000,000
United States Treasury Bill	912797ME4	4.6397%	12/3/24	12/3/24	U.S. Treasury Debt	5,000,000	4,999,378
United States Treasury Bill	912797LF2	4.8947%	12/5/24	12/5/24	U.S. Treasury Debt	5,000,000	4,998,148
Federal Home Loan Bank Discount Notes	313384R92	4.9690%	12/4/24	12/4/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,996,934
Federal Home Loan Bank Discount Notes	313384S34	4.9500%	12/6/24	12/6/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,995,708
United States Treasury Bill	912797MN4	5.0005%	12/10/24	12/10/24	U.S. Treasury Debt	5,000,000	4,994,972



Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313384T25	4.6400%	12/13/24	12/13/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,991,415
United States Treasury Bill	912797MP9	4.9015%	12/17/24	12/17/24	U.S. Treasury Debt	5,000,000	4,990,540
Federal Home Loan Bank Discount Notes	313384T58	4.9500%	12/16/24	12/16/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,989,576
Federal Home Loan Bank Discount Notes	313384T90	4.6180%	12/20/24	12/20/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,987,123
United States Treasury Bill	912797LR6	4.6590%	1/2/25	1/2/25	U.S. Treasury Debt	5,000,000	4,980,647
Federal Home Loan Bank Discount Notes	313385AC0	4.4930%	1/3/25	1/3/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,978,611
Federal Home Loan Bank Discount Notes	313385AH9	4.5400%	1/8/25	1/8/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,975,556
Freddie Mac Discount Notes	313397AK7	4.5400%	1/10/25	1/10/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,974,333
Federal Home Loan Bank Discount Notes	313385AQ9	4.5270%	1/15/25	1/15/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,971,278
United States Treasury Bill	912797MZ7	4.5000%	1/28/25	1/28/25	U.S. Treasury Debt	5,000,000	4,964,593

# Janus Henderson

INVESTORS

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313385BE5	4.4950%	1/29/25	1/29/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,962,722
Federal Home Loan Bank Discount Notes	313385BM7	4.4490%	2/5/25	2/5/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,958,633
Federal Home Loan Bank Discount Notes	313385BN5	4.4250%	2/6/25	2/6/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,958,025
Federal Home Loan Bank Discount Notes	313385BP0	4.4150%	2/7/25	2/7/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,957,417
Federal Home Loan Bank Discount Notes	313385BU9	4.4320%	2/12/25	2/12/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,954,375
United States Treasury Bill	912797NH6	4.4340%	2/18/25	2/18/25	U.S. Treasury Debt	5,000,000	4,952,767
United States Treasury Bill	912797KA4	4.7105%	2/20/25	2/20/25	U.S. Treasury Debt	5,000,000	4,951,197
Federal Home Loan Bank Discount Notes	313385CB0	4.4150%	2/19/25	2/19/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,950,117
Federal Home Loan Bank Discount Notes	313385CK0	4.3800%	2/27/25	2/27/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,945,250
Federal Home Loan Bank Discount Notes	313385DN3	4.4090%	3/26/25	3/26/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,929,394

<b>Issuer</b>	<b>Cusip</b>	<b>Coupon/Yield</b>	<b>Maturity Date for Weighted Average Life</b>	<b>Maturity Date for Weighted Average Maturity</b>	<b>Category of Investment</b>	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
LML Trust	53952QAA7	4.7000%	12/7/24	12/7/24	Variable Rate Demand Note	4,500,000	4,500,000
Irvine Inn Apartments LP	46363PAA6	4.7400%	12/7/24	12/7/24	Variable Rate Demand Note	4,000,000	4,000,000
Rieber Life Insurance Trust/The	766450AB6	4.7000%	12/7/24	12/7/24	Variable Rate Demand Note	4,000,000	4,000,000
Johnson Capital Management LLC	478186AA7	4.9900%	12/7/24	12/7/24	Variable Rate Demand Note	2,845,000	2,845,000
6213 Montezuma LLC	83006QAA0	4.7400%	12/7/24	12/7/24	Variable Rate Demand Note	2,200,000	2,200,000
Alberta Street Development LLC	01307LAA9	4.7400%	12/7/24	12/7/24	Variable Rate Demand Note	2,000,000	2,000,000

The weighted average maturity is a measure of a fund's interest rate sensitivity. The weighted average maturity may take into account the interest rate readjustment dates for certain securities. Money funds must maintain a weighted average maturity of 60 days or less.

The weighted average life is a measure of a fund's credit quality risk and is the weighted average maturity of a portfolio's individual securities without taking into account interest rate readjustment dates. The calculation is based on a security's stated final maturity date or, when relevant, the date of the next demand feature when the fund may receive payment of principal and interest. Money funds maintain a weighted average life of 120 days or less.

Holdings are subject to change without notice.

## Janus Henderson Government Money Market Fund

Full Portfolio Holdings as of 10/31/2024

Net Assets as of 10/31/2024: \$407,642,853

Weighted Average Maturity: 28 (days)

Weighted Average Life: 28 (days)

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Royal Bank of Canada, NY Branch Joint Repurchase Agreement	RY1101A24	4.8000%	11/1/24	11/1/24	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	35,600,000	35,600,000
Goldman Sachs & Co. Joint Repurchase Agreement	GS1101A24	4.7600%	11/1/24	11/1/24	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	30,000,000	30,000,000
ING Financial Markets LLC Joint Repurchase Agreement	IG1101B24	4.8300%	11/1/24	11/1/24	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	20,000,000	20,000,000
ING Financial Markets LLC Joint Repurchase Agreement	IG1101A24	4.8200%	11/1/24	11/1/24	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	15,000,000	15,000,000

# Janus Henderson

INVESTORS

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Wells Fargo Securities LLC Joint Repurchase Agreement	WF1101A24	4.8600%	11/1/24	11/1/24	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	15,000,000	15,000,000
Credit Agricole, New York Joint Repurchase Agreement	CW1101A24	4.8200%	11/1/24	11/1/24	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	10,000,000	10,000,000
HSBC Securities (USA), Inc. Joint Repurchase Agreement	HS1101A24	4.7700%	11/1/24	11/1/24	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	10,000,000	10,000,000
Olivetree Apartments LP	681042AA5	4.9000%	11/7/24	11/7/24	Variable Rate Demand Note	10,000,000	10,000,000
Federal Home Loan Bank Discount Notes	313384P45	5.0204%	11/13/24	11/13/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	10,000,000	9,983,768
Cypress Bend Real Estate Development Co LLC	23267QAB8	4.9500%	11/7/24	11/7/24	Variable Rate Demand Note	9,000,000	9,000,000
Standard 9.5 LLC/The	88338VAA7	4.9000%	11/7/24	11/7/24	Variable Rate Demand Note	6,200,000	6,200,000
SIL Irrevocable Trust	82683JAA8	4.9500%	11/7/24	11/7/24	Variable Rate Demand Note	6,150,000	6,150,000

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
United States Treasury Bill	912797LD7	5.1574%	11/14/24	11/14/24	U.S. Treasury Debt	6,000,000	5,989,954
United States Treasury Bill	912797MC8	5.1105%	11/19/24	11/19/24	U.S. Treasury Debt	6,000,000	5,986,132
Federal Home Loan Bank Discount Notes	313384Q51	5.0300%	11/22/24	11/22/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,983,518
Federal Home Loan Bank Discount Notes	313384R76	4.6550%	12/2/24	12/2/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,976,213
Federal Home Loan Bank Discount Notes	313384S83	4.8610%	12/11/24	12/11/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,969,523
Federal Home Loan Bank Discount Notes	313385AF3	4.4700%	1/6/25	1/6/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,950,811
Federal Home Loan Bank Discount Notes	313385AG1	4.4900%	1/7/25	1/7/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,950,077
Federal Home Loan Bank Discount Notes	313385AS5	4.5270%	1/17/25	1/17/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,942,735
United States Treasury Bill	912797MY0	4.4520%	1/21/25	1/21/25	U.S. Treasury Debt	6,000,000	5,939,908
Federal Home Loan Bank Discount Notes	313385AX4	4.5200%	1/22/25	1/22/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,939,064

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313385AZ9	4.5050%	1/24/25	1/24/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,937,596
United States Treasury Bill	912797NG8	4.4750%	2/11/25	2/11/25	U.S. Treasury Debt	6,000,000	5,924,588
Federal Home Loan Bank Discount Notes	313385BW5	4.4700%	2/14/25	2/14/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	6,000,000	5,922,885
John H Smith Irrevocable Insurance Trust of 2017/The	47802VAA0	4.9500%	11/7/24	11/7/24	Variable Rate Demand Note	5,820,000	5,820,000
Royal Bank of Canada, NY Branch Joint Repurchase Agreement	RY1101B24	4.8000%	11/1/24	11/1/24	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	5,000,000	5,000,000
Ventana Housing LP	922760AA1	4.9000%	11/7/24	11/7/24	Variable Rate Demand Note	5,000,000	5,000,000
Federal Home Loan Bank Discount Notes	313384M89	5.1300%	11/1/24	11/1/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,999,376
United States Treasury Bill	912797LC9	4.6742%	11/7/24	11/7/24	U.S. Treasury Debt	5,000,000	4,996,118
Federal Home Loan Bank Discount Notes	313384N70	5.0920%	11/8/24	11/8/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,995,006

# Janus Henderson

INVESTORS

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313384P60	5.1400%	11/15/24	11/15/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,990,635
Federal Home Loan Bank Discount Notes	313384Q36	4.6150%	11/20/24	11/20/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,987,514
Federal Home Loan Bank Discount Notes	313384R27	4.9800%	11/27/24	11/27/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,983,144
United States Treasury Bill	912797ME4	4.6397%	12/3/24	12/3/24	U.S. Treasury Debt	5,000,000	4,979,666
Federal Home Loan Bank Discount Notes	313384R92	4.9690%	12/4/24	12/4/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,978,939
United States Treasury Bill	912797LF2	4.8947%	12/5/24	12/5/24	U.S. Treasury Debt	5,000,000	4,978,288
Federal Home Loan Bank Discount Notes	313384S34	4.9500%	12/6/24	12/6/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,977,700
United States Treasury Bill	912797MN4	5.0005%	12/10/24	12/10/24	U.S. Treasury Debt	5,000,000	4,975,232
Federal Home Loan Bank Discount Notes	313384T25	4.6400%	12/13/24	12/13/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,973,364
Federal Home Loan Bank Discount Notes	313384T58	4.9500%	12/16/24	12/16/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,971,506



Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
United States Treasury Bill	912797MP9	4.9015%	12/17/24	12/17/24	U.S. Treasury Debt	5,000,000	4,970,784
Federal Home Loan Bank Discount Notes	313384T90	4.6180%	12/20/24	12/20/24	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,969,028
United States Treasury Bill	912797LR6	4.6590%	1/2/25	1/2/25	U.S. Treasury Debt	5,000,000	4,961,110
Federal Home Loan Bank Discount Notes	313385AC0	4.4930%	1/3/25	1/3/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,960,844
Federal Home Loan Bank Discount Notes	313385AH9	4.5400%	1/8/25	1/8/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,957,785
Freddie Mac Discount Notes	313397AK7	4.5400%	1/10/25	1/10/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,956,562
Federal Home Loan Bank Discount Notes	313385AQ9	4.5270%	1/15/25	1/15/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,953,503
United States Treasury Bill	912797MZ7	4.5000%	1/28/25	1/28/25	U.S. Treasury Debt	5,000,000	4,945,622
Federal Home Loan Bank Discount Notes	313385BE5	4.4950%	1/29/25	1/29/25	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	5,000,000	4,944,938
United States Treasury Bill	912797NH6	4.4340%	2/18/25	2/18/25	U.S. Treasury Debt	5,000,000	4,932,872
United States Treasury Bill	912797KA4	4.7104%	2/20/25	2/20/25	U.S. Treasury Debt	5,000,000	4,931,858

<b>Issuer</b>	<b>Cusip</b>	<b>Coupon/Yield</b>	<b>Maturity Date for Weighted Average Life</b>	<b>Maturity Date for Weighted Average Maturity</b>	<b>Category of Investment</b>	<b>Principal Amount (\$)</b>	<b>Value (\$)</b>
LML Trust	53952QAA7	4.9500%	11/7/24	11/7/24	Variable Rate Demand Note	4,500,000	4,500,000
Irvine Inn Apartments LP	46363PAA6	4.9000%	11/7/24	11/7/24	Variable Rate Demand Note	4,000,000	4,000,000
Rieber Life Insurance Trust/The	766450AB6	4.9500%	11/7/24	11/7/24	Variable Rate Demand Note	4,000,000	4,000,000
Johnson Capital Management LLC	478186AA7	5.0800%	11/7/24	11/7/24	Variable Rate Demand Note	2,845,000	2,845,000
6213 Montezuma LLC	83006QAA0	4.9000%	11/7/24	11/7/24	Variable Rate Demand Note	2,200,000	2,200,000
Alberta Street Development LLC	01307LAA9	4.9000%	11/7/24	11/7/24	Variable Rate Demand Note	2,000,000	2,000,000

The weighted average maturity is a measure of a fund's interest rate sensitivity. The weighted average maturity may take into account the interest rate readjustment dates for certain securities. Money funds must maintain a weighted average maturity of 60 days or less.

The weighted average life is a measure of a fund's credit quality risk and is the weighted average maturity of a portfolio's individual securities without taking into account interest rate readjustment dates. The calculation is based on a security's stated final maturity date or, when relevant, the date of the next demand feature when the fund may receive payment of principal and interest. Money funds maintain a weighted average life of 120 days or less.

Holdings are subject to change without notice.