

Janus Henderson Short Duration Flexible Bond Fund  
13-Mar-2023

Description	% Portfolio
United States Treasury Note/Bond .125 06/30/2023	6.77%
United States Treasury Note/Bond 3.5 01/31/2028	5.44%
United States Treasury Note/Bond .375 10/31/2023	4.90%
United States Treasury Note/Bond 4 02/15/2026	4.12%
United States Treasury Note/Bond 3 07/31/2024	3.54%
United States Treasury Note/Bond 4.25 12/31/2024	2.82%
United States Treasury Note/Bond 4.25 09/30/2024	2.22%
United States Treasury Note/Bond 4 02/29/2028	1.92%
United States Treasury Note/Bond .125 05/31/2023	1.77%
Centene Corp 4.25 12/15/2027	1.49%
CF Hippolyta Issuer LLC 5.97 08/15/2062	1.38%
United States Treasury Note/Bond 3.125 08/15/2025	1.37%
United States Treasury Note/Bond .875 01/31/2024	1.37%
Morgan Stanley 4.1 05/22/2023	1.00%
United States Treasury Note/Bond 3.875 12/31/2027	0.98%
Danske Bank A/S 6.466 01/09/2026	0.77%
JPMorgan Chase & Co 4.08 04/26/2026	0.76%
FREED ABS Trust 2022-2CP 4.49 05/18/2029	0.71%
Great Wolf Trust 2019-WOLF 5.71048 12/15/2036	0.67%
UBS Group AG 7 07/31/2199	0.61%
Morgan Stanley 3.737 04/24/2024	0.59%
Verizon Owner Trust 2019-C 2.06 04/22/2024	0.58%
Fannie Mae Pool 4 03/01/2051	0.58%
Wind River 2014-1 CLO Ltd 5.84471 07/18/2031	0.58%
Fannie Mae Pool 5.5 10/01/2052	0.57%
BNP Paribas SA 7.375 02/19/2199	0.57%
Flagstar Mortgage Trust 2021-13INV 3 12/30/2051	0.54%
OBX 2022-INV1 Trust 3 12/25/2051	0.54%
DB Master Finance LLC 4.03 11/20/2047	0.53%
United States Treasury Note/Bond .125 08/31/2023	0.51%
Santander Drive Auto Receivables Trust 2021-1 1.13 11/16/2026	0.50%
American Tower Trust #1 5.49 03/15/2028	0.49%
COLEM 2022-HLNE Mortgage Trust 2.461 04/12/2042	0.49%
Owl Rock Capital Corp III 3.125 04/13/2027	0.48%
Ares Capital Corp 2.875 06/15/2027	0.48%
Libra Solutions 2023-1 LLC 7 02/15/2035	0.48%
CBAM 2019-11R Ltd 6.30771 01/20/2035	0.47%
GCAT 2022-INV1 Trust 3 12/25/2051	0.47%
Credit Suisse Mortgage Capital Certificates 2019-ICE4 6.018 05/15/2036	0.46%
DBCCRE 2014-ARCP Mortgage Trust 4.9345 01/10/2034	0.44%
KNDL 2019-KNSQ Mortgage Trust 5.388 05/15/2036	0.44%
DROP Mortgage Trust 2021-FILE 5.74 10/15/2043	0.43%
Neuberger Berman Loan Advisers CLO 33 Ltd 6.39243 10/16/2033	0.43%
BX Commercial Mortgage Trust 2019-XL 5.59695 10/15/2036	0.42%
JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc 2.5 01/15/2027	0.42%
Credit Suisse Mortgage Capital Certificates 2019-ICE4 5.568 05/15/2036	0.42%
BPR Trust 2022-OANA 6.46047 04/15/2037	0.42%
Life 2021-BMR Mortgage Trust 5.288 03/15/2038	0.40%
BX Trust 2021-LBA 5.388 02/15/2036	0.38%

Bayview MSR Opportunity Master Fund Trust 2021-INV2 3 12/25/2051	0.38%
ACM Auto Trust 2023-1 6.61 01/22/2030	0.37%
BNP Paribas SA 4.705 01/10/2025	0.37%
Cold Storage Trust 2020-ICE5 5.48786 11/15/2037	0.37%
Extended Stay America Trust 2021-ESH 7.438 07/15/2038	0.36%
SREIT Trust 2021-MFP 5.31866 11/15/2038	0.36%
MHC Commercial Mortgage Trust 2021-MHC 5.388962 04/15/2038	0.36%
GE HealthCare Technologies Inc 5.6 11/15/2025	0.36%
SoFi Consumer Loan Program 2022-1S Trust 6.21 04/15/2031	0.36%
JPMorgan Chase Bank NA - CHASE 6.867 10/25/2057	0.36%
LAD Auto Receivables Trust 2022-1 5.21 06/15/2027	0.36%
Lendbuzz Securitization Trust 2023-1 6.92 08/15/2028	0.35%
BX Commercial Mortgage Trust 2021-VOLT 6.98787 09/15/2036	0.35%
SK Hynix Inc 6.375 01/17/2028	0.35%
NMEF Funding 2022-A LLC 2.58 10/16/2028	0.35%
Marlette Funding Trust 2023-1 6.07 04/15/2033	0.35%
Illumina Inc 5.8 12/12/2025	0.35%
Palmer Square Loan Funding 2020-1 Ltd 6.02543 02/20/2028	0.35%
Bank of America Corp 6.204 11/10/2028	0.34%
Theorem Funding Trust 2022-3 7.6 04/15/2029	0.34%
Avolon Holdings Funding Ltd 2.125 02/21/2026	0.34%
Freddie Mac Pool 5 10/01/2052	0.33%
Wells Fargo & Co 3.526 03/24/2028	0.33%
Credit Suisse AG/New York NY 7.95 01/09/2025	0.33%
US Auto Funding 2021-1 2.2 05/15/2026	0.33%
Upstart Securitization Trust 2022-1 3.12 03/20/2032	0.33%
Foursight Capital Automobile Receivables Trust 2021-1 .87 01/15/2026	0.33%
Exeter Automobile Receivables Trust 2019-1 5.2 01/15/2026	0.33%
Chesapeake Funding II LLC 2.71 09/15/2031	0.33%
Air Lease Corp .8 08/18/2024	0.32%
280 Park Avenue 2017-280P Mortgage Trust 5.461 09/15/2034	0.32%
UNIFY Auto Receivables Trust 2021-1 .98 07/15/2026	0.32%
Life 2022-BMR Mortgage Trust 5.85771 05/15/2039	0.32%
Mello Mortgage Capital Acceptance 2022-INV1 3 03/25/2052	0.32%
Fannie Mae Pool 3.5 07/01/2052	0.31%
Castlelake Aviation Finance DAC 5 04/15/2027	0.31%
SMRT 2022-MINI 5.563 01/15/2039	0.31%
Mercury Financial Credit Card Master Trust 8.04 09/20/2027	0.31%
CP EF Asset Securitization I LLC 5.96 04/15/2030	0.31%
Verus Securitization Trust 2020-1 2.642 01/25/2060	0.31%
Exeter Automobile Receivables Trust 2020-2 7.19 09/15/2027	0.30%
Fannie Mae or Freddie Mac 4.5 04/13/2023	0.30%
Tesla Auto Lease Trust 2020-A 4.64 08/20/2024	0.30%
OCP CLO 2015-10 Ltd 6.47186 01/26/2034	0.30%
Tricolor Auto Securitization Trust 2023-1 6.48 08/17/2026	0.30%
Corebridge Financial Inc 3.5 04/04/2025	0.29%
Pawnee Equipment Receivables Series 2021-1 LLC 1.1 07/15/2027	0.29%
Lendbuzz Securitization Trust 2021-1 1.46 06/15/2026	0.29%
Med Trust 2021-MDLN 7.738 11/15/2038	0.29%
Freddie Mac STACR REMIC Trust 2021-HQA2 6.53413 12/25/2033	0.28%
Drive Auto Receivables Trust 2020-1 2.7 05/17/2027	0.28%
EQT Corp 5.678 10/01/2025	0.28%

Fannie Mae Connecticut Avenue Securities 6.48413 11/25/2041	0.28%
PRPM 2022-2 LLC 5 03/25/2027	0.27%
Vantage Data Centers Issuer LLC 1.645 09/15/2045	0.27%
OBX 2021-INV3 Trust 2.5 10/25/2051	0.27%
JP Morgan Chase Commercial Mortgage Securities Trust 2020-ACE 3.6401 01/10/2037	0.27%
Sprint LLC 7.875 09/15/2023	0.27%
First Investors Auto Owner Trust 2022-1 2.03 01/15/2027	0.26%
Upstart Securitization Trust 2022-2 4.37 05/20/2032	0.26%
Avolon Holdings Funding Ltd 4.25 04/15/2026	0.26%
Credit Suisse AG/New York NY 7.5 02/15/2028	0.26%
Lendbuzz Securitization Trust 2022-1 4.22 05/17/2027	0.25%
Southern California Edison Co 5.85 11/01/2027	0.25%
Libra Solutions 2022-2 LLC 6.85 10/15/2034	0.25%
SOUND POINT CLO XXII LTD 5.88771 01/20/2032	0.24%
Theorem Funding Trust 2021-1 1.21 12/15/2027	0.24%
Arivo Acceptance Auto Loan Receivables Trust 2022-1 3.93 05/15/2028	0.23%
Connecticut Avenue Securities Trust 2022-R01 6.38413 12/25/2041	0.22%
Fannie Mae Pool 4.5 11/01/2052	0.22%
CF Hippolyta Issuer LLC 1.53 03/15/2061	0.22%
Life 2021-BMR Mortgage Trust 5.688 03/15/2038	0.22%
Freddie Mac Stacr Remic Trust 2020-HQA2 7.717 03/25/2050	0.22%
Albertsons Cos Inc / Safeway Inc / New Albertsons LP / Albertsons LLC 6.5 02/15/2028	0.22%
Regal Rexnord Corp 6.05 02/15/2026	0.22%
Fannie Mae Pool 4.5 08/01/2052	0.22%
PEAR 2022-1 LLC 6.5 10/15/2034	0.22%
Oscar US Funding XII LLC .7 04/10/2025	0.22%
Connecticut Avenue Securities Trust 2022-R03 6.58413 03/25/2042	0.21%
BX Trust 2022-FOX2 5.31167 04/15/2039	0.21%
Freddie Mac Pool 4.5 09/01/2050	0.21%
Fannie Mae Pool 4 09/01/2050	0.21%
Fannie Mae Connecticut Avenue Securities 5.38413 11/25/2041	0.21%
BX Commercial Mortgage Trust 2021-21M 5.318 10/15/2036	0.21%
Diamond Infrastructure Funding LLC 1.76 04/15/2049	0.21%
Travel + Leisure Co 5.65 04/01/2024	0.20%
Bayview MSR Opportunity Master Fund Trust 2021-INV4 5 10/25/2051	0.20%
TPI RE-REMIC Trust 2022-FRR1 0 07/25/2046	0.20%
MHC Commercial Mortgage Trust 2021-MHC 5.938962 04/15/2038	0.20%
Bayview MSR Opportunity Master Fund Trust 2021-INV5 5 11/25/2051	0.20%
PRPM 2021-9 LLC 2.363 10/25/2026	0.20%
PRPM 2021-10 LLC 2.487 10/25/2026	0.20%
OnDeck Asset Securitization Trust III LLC 1.59 05/17/2027	0.19%
Santander Bank Auto Credit-Linked Notes Series 2022-A 5.281 05/15/2032	0.19%
Targa Resources Partners LP / Targa Resources Partners Finance Corp 6.5 07/15/2027	0.19%
Connecticut Avenue Securities Trust 2022-R01 7.63413 12/25/2041	0.19%
NOVA Chemicals Corp 4.875 06/01/2024	0.19%
LL ABS Trust 2022-2 6.63 05/15/2030	0.19%
Oceanview Mortgage Trust 2022-INV1 3 12/25/2051	0.19%
Cold Storage Trust 2020-ICE5 6.23786 11/15/2037	0.19%
Cold Storage Trust 2020-ICE5 5.88786 11/15/2037	0.19%
Fannie Mae Pool 3.5 04/01/2052	0.19%
Mello Mortgage Capital Acceptance 2021-INV3 5 10/25/2051	0.19%
ModivCare Inc 5.875 11/15/2025	0.19%

TTAN 2021-MHC 5.438 03/15/2038	0.19%
Hilton Grand Vacations Trust 2020-A 2.74 02/25/2039	0.19%
SoFi Professional Loan Program 2020-C Trust 1.95 02/15/2046	0.18%
DAE Funding LLC 1.55 08/01/2024	0.18%
Libra Solutions 2022-1 LLC 4.75 05/15/2034	0.17%
Regal Rexnord Corp 6.05 04/15/2028	0.17%
Mello Mortgage Capital Acceptance 2021-INV4 2.5 12/25/2051	0.17%
Fannie Mae Pool 3 04/01/2052	0.17%
CSMC 2021-WEHO 8.5573 04/15/2023	0.17%
Donlen Fleet Lease Funding 2 LLC .98 12/11/2034	0.17%
ACC Auto Trust 2022-A 4.58 07/15/2026	0.17%
CIFC Funding 2021-VII Ltd 6.41529 01/23/2035	0.16%
Donlen Fleet Lease Funding 2 LLC 1.2 12/11/2034	0.16%
FREED ABS Trust 2021-3FP 1.01 11/20/2028	0.15%
Affirm Asset Securitization Trust 2021-B 1.03 08/17/2026	0.15%
Provident Funding Mortgage Trust 2021-INV1 2.5 08/25/2051	0.15%
HCA Inc 5.375 02/01/2025	0.15%
US TREASURY N/B 4 02/28/2030	0.15%
Freddie Mac STACR REMIC Trust 2022-DNA5 7.43413 06/25/2042	0.14%
CIFC Funding 2016-I Ltd 6.51529 10/21/2031	0.14%
Freddie Mac Structured Agency Credit Risk Debt Notes 7.08413 11/25/2050	0.14%
Tricolor Auto Securitization Trust 2022-1 3.3 02/18/2025	0.14%
ACHV ABS TRUST 2023-1PL 6.42 03/18/2030	0.14%
VMC Finance 2021-HT1 LLC 6.24129 01/18/2037	0.14%
Fannie Mae Pool 4 11/01/2049	0.14%
NextEra Energy Operating Partners LP 4.25 07/15/2024	0.14%
VASA Trust 2021-VASA 5.488 07/15/2039	0.14%
UWM Mortgage Trust 2021-INV4 2.5 12/25/2051	0.13%
Freddie Mac Pool 4.5 10/01/2052	0.13%
RCKT Mortgage Trust 2021-3 5 07/25/2051	0.13%
Oasis Securitization Funding LLC 2.143 10/15/2033	0.13%
Freddie Mac STACR REMIC Trust 2020-DNA6 6.48413 12/25/2050	0.13%
Upstart Securitization Trust 2021-4 .84 09/20/2031	0.12%
TPI RE-REMIC Trust 2022-FRR1 0 08/25/2046	0.12%
Freddie Mac Pool 3.5 07/01/2052	0.12%
Fannie Mae Pool 4.5 01/01/2050	0.12%
Life 2022-BMR Mortgage Trust 6.35638 05/15/2039	0.12%
CIM Trust 2021-NR1 2.569 07/25/2055	0.12%
Exeter Automobile Receivables Trust 2021-2 1.08 11/16/2026	0.12%
Tesla Auto Lease Trust 2021-B .6 09/22/2025	0.11%
FREED ABS Trust 2022-3FP 4.5 08/20/2029	0.11%
Upstart Securitization Trust 2020-3 3.014 11/20/2030	0.11%
Sierra Timeshare 2021-1 Receivables Funding LLC .99 11/20/2037	0.11%
Oak Street Investment Grade Net Lease Fund Series 2020-1 1.85 11/20/2050	0.11%
Fannie Mae Pool 3 03/01/2052	0.11%
Fannie Mae Pool 5 01/01/2053	0.11%
Connecticut Avenue Securities Trust 2023-R01 6.89249 12/25/2042	0.11%
JP Morgan Chase Commercial Mortgage Securities Trust 2020-ACE 3.2865 01/10/2037	0.11%
Connecticut Avenue Securities Trust 2022-R08 7.03413 07/25/2042	0.10%
Connecticut Avenue Securities Trust 2021-R03 6.13413 12/25/2041	0.10%
JPMorgan Chase Bank NA - CACLN .875 09/25/2028	0.10%
Lowe's Cos Inc 3.35 04/01/2027	0.10%

Freddie Mac STACR REMIC Trust 2022-HQA1 6.58413 03/25/2042	0.10%
Connecticut Avenue Securities Trust 2022-R04 6.48413 03/25/2042	0.10%
BX Commercial Mortgage Trust 2019-XL 5.75695 10/15/2036	0.10%
Conn's Receivables Funding 2022-A LLC 5.87 12/15/2026	0.09%
Fannie Mae Pool 5 10/01/2052	0.09%
Pagaya AI Debt Trust 2022-1 2.03 10/15/2029	0.09%
Lendingpoint 2022-A Asset Securitization Trust 1.68 06/15/2029	0.09%
Freddie Mac STACR REMIC Trust 2022-HQA3 6.78413 08/25/2042	0.09%
NRZ Excess Spread-Collateralized Notes 3.104 07/25/2026	0.09%
Connecticut Avenue Securities Trust 2022-R06 7.23413 05/25/2042	0.09%
Elmwood CLO II Ltd 5.95771 04/20/2034	0.08%
HPEFS Equipment Trust 2020-1 2.26 02/20/2030	0.08%
Atalaya Equipment Leasing Trust 21-1 1.23 05/15/2026	0.08%
Fannie Mae Pool 4 10/01/2051	0.08%
JPMorgan Chase Bank NA - CACLN .889 12/26/2028	0.08%
Tenet Healthcare Corp 4.625 07/15/2024	0.08%
HCA Inc 5.875 02/15/2026	0.08%
Santander Bank NA - SBCLN 3.268 12/15/2031	0.08%
Freddie Mac STACR REMIC Trust 2021-HQA1 6.73413 08/25/2033	0.08%
Marlette Funding Trust 2021-3 .65 12/15/2031	0.07%
CF Hippolyta Issuer LLC 1.98 03/15/2061	0.07%
Upstart Securitization Trust 2021-3 .83 07/20/2031	0.07%
Freddie Mac Pool 4 03/01/2050	0.07%
Freddie Mac Structured Agency Credit Risk Debt Notes 6.78413 08/25/2033	0.07%
Diamond Resorts Owner Trust 2021-1 1.51 11/21/2033	0.07%
Aqua Finance Trust 2021-A 1.54 07/17/2046	0.07%
LAD Auto Receivables Trust 2021-1 1.3 08/17/2026	0.07%
Fannie Mae Pool 3.5 02/01/2051	0.07%
Westgate Resorts 2022-1 LLC 1.788 08/20/2036	0.07%
Fannie Mae Pool 4 11/01/2048	0.07%
Fannie Mae Pool 4 06/01/2052	0.06%
Fannie Mae Pool 4 04/01/2052	0.06%
JPMorgan Chase Bank NA - CACLN .991 01/25/2028	0.06%
Avis Budget Rental Car Funding AESOP LLC 4.56 03/20/2024	0.06%
Octagon Investment Partners 48 Ltd 5.84257 10/20/2034	0.06%
Tesla Auto Lease Trust 2021-B .91 09/22/2025	0.06%
Fannie Mae Pool 4 07/01/2048	0.06%
Freddie Mac Pool 4 08/01/2052	0.06%
ARES LX CLO LTD 5.91471 07/18/2034	0.05%
Fannie Mae Pool 4.5 04/01/2052	0.05%
Freddie Mac Pool 4 07/01/2052	0.05%
BBCMS 2017-DELC Mortgage Trust 5.56286 08/15/2036	0.05%
Fannie Mae Pool 4 10/01/2047	0.05%
Fannie Mae Pool 4.5 06/01/2048	0.04%
Fannie Mae Connecticut Avenue Securities 8.917 02/25/2025	0.04%
Freddie Mac Pool 4.5 07/01/2049	0.04%
JPMorgan Chase Bank NA - CACLN .84 02/25/2028	0.04%
Upstart Securitization Trust 2021-5 1.31 11/20/2031	0.04%
Carvana Auto Receivables Trust 2021-P4 .82 04/10/2025	0.04%
NRZ Excess Spread-Collateralized Notes Series 2020-PLS1 3.844 12/25/2025	0.04%
United States Treasury Note/Bond 1.5 02/15/2025	0.04%
Freddie Mac Pool 4 09/01/2052	0.04%

Lendingpoint 2021-B Asset Securitization Trust 1.11 02/15/2029	0.04%
Freddie Mac Pool 4.5 08/01/2049	0.03%
Connecticut Avenue Securities Trust 2019-R03 6.767 09/25/2031	0.03%
Freddie Mac Pool 4.5 01/01/2050	0.03%
Consumer Loan Underlying Bond CLUB Credit Trust 2019-P2 4.41 10/15/2026	0.03%
Fannie Mae Pool 4 07/01/2052	0.02%
Freddie Mac Pool 3.5 04/01/2052	0.02%
ACC Auto Trust 2021-A 1.08 04/15/2027	0.02%
Freddie Mac Pool 4 10/01/2050	0.02%
Freddie Mac STACR Trust 2019-DNA4 6.567 10/25/2049	0.02%
Fannie Mae Pool 4.5 05/01/2052	0.02%
Fannie Mae Connecticut Avenue Securities 9.617 07/25/2025	0.02%
Angel Oak Mortgage Trust 2019-5 2.593 10/25/2049	0.02%
Angel Oak Mortgage Trust 2019-6 2.62 11/25/2059	0.02%
ACM Auto Trust 2022-1 3.23 04/20/2029	0.01%
FREED ABS Trust 2019-2 4.86 11/18/2026	0.01%
Fannie Mae Pool 4 12/01/2048	0.01%
Fannie Mae Pool 4 06/01/2049	0.01%
Freddie Mac Pool 4 11/01/2048	0.01%
Fannie Mae Pool 4.5 08/01/2049	0.01%
Connecticut Avenue Securities Trust 2018-R07 7.017 04/25/2031	0.01%
Freddie Mac Pool 4.5 06/01/2049	0.00%
Fannie Mae Pool 4.5 06/01/2049	0.00%
JP Morgan Mortgage Trust 2019-LTV2 3.5 12/25/2049	0.00%
Freddie Mac Pool 4.5 03/01/2052	0.00%
Connecticut Avenue Securities Trust 2019-R06 6.717 09/25/2039	0.00%
Connecticut Avenue Securities Trust 2019-R02 6.917 08/25/2031	0.00%
Connecticut Avenue Securities Trust 2019-R07 6.717 10/25/2039	0.00%
CBOT 10 Year US Treasury Note JUN 23	0.00%
CBOT 2 Year US Treasury Note Future JUN 23	0.00%
CBOT 5 Year US Treasury Note JUN 23	0.00%
CBOT US Treasury Bond Futures JUN 23	0.00%
Ultra 10-Year US Treasury Note Futures JUN 23	0.00%
Cash and Equivalents	1.65%

Janus Henderson publishes this listing of securities held as of the most recently available disclosure period, which varies depending on the portfolio. Any portion of holdings may be excluded from publication when deemed in the best interest of the portfolio.

Securities are reported at market value.

The portfolio data and its presentation here may differ from the complete schedules of investments in regulatory filings due to differing accounting and reporting requirements. Holdings are subject to change without notice.