

Janus Henderson Indices

Index Committee Announcement

March 6th, 2018

On February 27th, 2018, ProShares announced a change to the investment objectives in UVXY (ProShares Ultra VIX Short-Term Futures ETF) and SVXY (ProShares Short VIX Short-Term Futures ETF). Specifically, the leverage ratio in UVXY changed from 2.0 to 1.5, and the leverage ratio in SVXY changed from -1.0 to -0.5. Please click [here](#) to read the full announcement.

The VelocityShares Hedged Large Cap Indices use UVXY and SVXY as underlying components of the indices, and therefore the prices of UVXY and SVXY are included in the calculations of the indices. As a result, we expect the behavior of the indices to change as a result of the updated investment objectives of these funds. The Index Committee has determined not to modify the index methodology to seek to have the indices perform as they did prior to the changes to UVXY and SVXY. Accordingly, all calculations with respect to the indices remain unchanged. Please click [here](#) to see an updated index methodology document.